केनरा बैंक Canara Bank सिंडिकेट Syndicate	REGIONAL OFFICE WEST, CANARA BANK CHITRAPUR MUTT COMPLEX, MALLESWARAM 15th CROSS BANGALORE-560055

SALE NOTICE

Ref: ROBLRW/NARASIMHULU/3194/SN1/2026-27 **DATE: 13.04.2026**

To,

1. MR.NARASIMHALU D **S/O CHINNASWAMY** **75 5 NEAR KAMSAM CHURCH** **LAGGERE PEENYA POST** **BENGALURU NORTH** **KARNATAKA- 560058**	**2. MR.NARASIMHALU D (PROPRIETOR)** **M/S JYOTHI ENGINEERING** **75/5 NEAR KAMSAM CHURCH** **LAGGERE** **PEENYA POST** **BENGALURU NORTH** **KARNATAKA- 560058**

Dear Sir / Madam,

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank,Regional Office Bengaluru West, have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **CANARA BANK, BENGALURU NAGARBHAVI 2ND STAGE BRANCH.**

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the News Paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

मंडल प्रबंधक / Divisional Manager

क्षेत्रीय कार्यालय बेंगलूरु पश्चिम, बेंगलूरु - 560 055

Regional Office Bengaluru West, Bengaluru - 560 055

Authorised Officer

Canara Bank

Encl: Sale Notice

REGIONAL OFFICE WEST, CANARA BANK
CHITRAPUR MUTT COMPLEX,
MALLESWARAM 15th CROSS
BANGALORE-560055

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE 13-04-2026

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive/**physical possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office West, Bengaluru (Secured Creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" **on 15-05-2026** for recovery of **Rs.54,96,979.28 (Rupees Fifty Four Lakhs Ninety Six Thousand Nine Hundred and Seventy Nine and Twenty Eight Paise Only)** due to the Secured Creditor from **Mr.Narasimhalu D. The Reserve Price is of Rs.1,07,50,000/- (Rupees One Crore Seven Lakhs and Fifty Thousand Only). The EMD amount is Rs.10,75,000/- (Rupees Ten Lakhs and Seventy Five Thousand Only).**

1. Name and Address of the Secured Creditor :	CANARA BANK,BENGALURU NAGARBHAVI 2ND STAGE BRANCH
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. MR.NARASIMHALU D S/O CHINNASWAMY 75 5 NEAR KAMSAM CHURCH LAGGERE PEENYA POST BENGALURU NORTH KARNATAKA- 560058 2.MR.NARASIMHALU D (PROPRIETOR) M/S JYOTHI ENGINEERING 75/5 NEAR KAMSAM CHURCH LAGGERE PEENYA POST BENGALURU NORTH KARNATAKA- 560058
3. Total liabilities :	**Rs.54,96,979.28 (Rupees Fifty Four Lakhs Ninety Six Thousand Nine Hundred and Seventy Nine and Twenty Eight Paise Only)** as on 12-04-2026 and interest and other charges thereon from 13-04-2026
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	**BAANKNET** (M/s PSB Alliance Pvt. Ltd) Bangalore (Contact No 8291220220)E-mail:Support.BAANKNET@psballiance.com Website: https://baanknet.com/

केनरा बैंक CANARA BANK Recovery & Legal Section Regional Office Bengaluru West, Bengaluru-55 क्षेत्रीय कार्यालय बेंगलूरु पश्चिम

(c) Date& Time of Auction	**15.05.2026 11.00 AM to 12.00 PM**
(d) Place of Auction	Onlinehttps://baanknet.com/
5. Details of Property/ies	**All the piece and parcel of property bearing property bearing Site No.37, Assessment no.74 and 75/5 situated at Laggere village, Yeshwanthpura Hobli, Bangalore north taluk, measuring east to west 30 feet and north to south 40 feet in all 1200 Sqft with boundries as under;** **East by: Road** **West by Site No.38** **North by: Road** **South by: Site no. 42**
6. Reserve Price / EMD :-	**The Reserve Price is of Rs.1,07,50,000/- (Rupees One Crore Seven Lakhs and Fifty Thousand Only).** **The EMD amount is Rs.10,75,000/- (Rupees Ten Lakhs and Seventy Five Thousand Only).**

7. **Other terms and conditions:**

a) The property/ies will be sold in "As is where is", "As is what is" and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit. (EMD) referred to in 9(e) below.

b) The property/ies will be sold above the Reserve Price.

c) The property can be inspected on **13-05-2026** between **10.00 AM to 4.00 PM.**

d) Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd.,), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051,email: support.BAANKNET@psballiance.com.)

e) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.10,75,000/- (Rupees Ten Lakhs and Seventy Five Thousand Only**) being 10% of the Reserve Price, in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **13.05.2026- 4.00 PM.**

केनरा बैंक CANARA BANK Recovery & Legal Section Regional Office Bengaluru West, Bengaluru-560 055

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g) The incremental amount/price during the time of each extension shall be **Rs.1,00,000/-** (incremental price) and time shall be extended to **5 minutes** when valid bid received in last minutes.

h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. **If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.**

j) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434 of CANARA BANK, BENGALURU NAGARBHAVI 2ND STAGE BRANCH, BENGALURU, IFSC CODE-CNRB0003194.**

k) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l) For sale proceeds above Rs. 50,00,000/- (Rupees Fifty lakhs Only), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

CANARA BANK Recovery & Legal Section Regional Office Bengaluru West

n) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **13-05-2026** from **10 a.m. to 4 p.m.**

o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p) For further details Divisional Manager, Canara Bank, Regional Office, Bengaluru West, e-mail id roblrwrec@canarabank.com and cb3194@canarabank.com (Mob No 9060837573/ 9430484858/7411509379 may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd) (Contact No 7046612345/6354910172/ 8291220220/9892219848/ 8160205051,
E-mail: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
मंडल प्रबंधक / Divisional Manager
Authorized Officer
क्षेत्रीय कार्यालय बेंगलूरु पश्चिम, बेंगलूरु - 560 055
Regional Office Bengaluru West, Bengaluru - 560 055
Canara Bank

Place: Bengaluru
Date: 13.04.2026