



ANNEXURE VIII

NOTICE OF SALE

Branch: Banda

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

- 1) M/s Mayur Motors (Borrower- Partnership Firm), Regd. Address: Zila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh- 210001.
- 2) Mr. Ashok Kumar Agrawal S/o Late Narendra Kumar Agrawal, Address : E-790, 3RD Floor, CR Park, Chitranjan Park, South Delhi, 110019
- 3) Mr. Anoop Kumar Agrawal S/o Late Narendra Kumar Agrawal , Address : Jila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh- 210001.
- 4) Mr. Tanmay Agrawal s/o Late Alok Agrawal , Address : Jila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh- 210001.
- 5) Mr. Ashish Agrawal S/o Late Narendra Kumar Agrawal , Address: Jila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh- 210001.
- 6) Smt. Sangita Agrawal w/o Ashish Agrawal, Address: Jila Parishad Chauraha,Aliganj, Banda ,Uttar Pradesh- 210001
- 7) Smt. Jyoti Agrawal w/o Anoop Kumar Agrawal, Address: Jila Parishad Chauraha,Aliganj, Banda ,Uttar Pradesh- 210001
- 8) The estate of the deceased Smt. Sushila Devi Agrawal w/o Late Narendra Kumar Agrawal represented by legal heirs Viz. (A) Mr. Ashok Kumar Agrawal (B) Ashish Agrawal (C) Anoop Agrawal (D)) Smt. Meenal Agrawal w/o Sh. Prince Raj Agarwal, Add-123, Rath, Hamirpur-210431. (E) The estate of the deceased Mr. Alok Agrawal S/o Late Narendra Kumar Agrawal represented by legal heirs Viz. E(i) Smt. Sweta Agrawal Address : Jila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh- 210001. E(ii) Mr. Tanmay Agrawal.
- 9) The estate of the deceased Narendra Kumar Agrawal represented by legal heirs Viz. (A) Mr. Ashok Kumar Agrawal (B) Ashish Agrawal (C) Anoop Agrawal (D)) Smt. Meenal Agrawal w/o Sh. Prince Raj Agarwal, Add-123, Rath, Hamirpur-210431. (E) The estate of the deceased Mr. Alok Agrawal S/o Late Narendra Kumar Agrawal represented by legal heirs Viz. E(i) Smt. Sweta Agrawal Address : Jila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh- 210001. E(ii) Mr. Tanmay Agrawal.

Sub: Loan account No. 50324119778 with Indian Bank Banda Branch.

M/s Mayur Motors availed a working capital facility from Indian Bank, Banda Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties".



M/s Mayur Motors failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated- 11.12.2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon –

- 1) M/s Mayur Motors (Borrower- Partnership Firm)
- 2) Mr. Ashok Kumar Agrawal S/o Late Narendra Kumar Agrawal.
- 3) Mr. Anoop Kumar Agrawal S/o Late Narendra Kumar Agrawal
- 4) Mr. Tanmay Agrawal s/o Late Alok Agrawal
- 5) Mr. Ashish Agrawal S/o Late Narendra Kumar Agrawal.
- 6) Smt. Sangita Agrawal w/o Ashish Agrawal.
- 7) Smt. Jyoti Agrawal w/o Anoop Kumar Agrawal, Address: Jila Parishad Chauraha, Aliganj, Banda ,Uttar Pradesh– 210001
- 8) The estate of the deceased Smt. Sushila Devi Agrawal w/o Late Narendra Kumar Agrawal represented by legal heirs Viz. (A) Mr. Ashok Kumar Agrawal (B) Ashish Agrawal (C) Anoop Agrawal (D)) Smt. Meenal Agrawal w/o Sh. Prince Raj Agarwal, (E) The estate of the deceased Mr. Alok Agrawal S/o Late Narendra Kumar Agrawal represented by legal heirs Viz. E(i) Smt. Sweta Agrawal E(ii) Mr. Tanmay Agrawal.
- 9) The estate of the deceased Narendra Kumar Agrawal represented by legal heirs Viz. (A) Mr. Ashok Kumar Agrawal (B) Ashish Agrawal (C) Anoop Agrawal (D)) Smt. Meenal Agrawal w/o Sh. Prince Raj Agarwal, (E) The estate of the deceased Mr. Alok Agrawal S/o Late Narendra Kumar Agrawal represented by legal heirs Viz. E(i) Smt. Sweta Agrawal E(ii) Mr. Tanmay Agrawal.

Liable to the Bank to pay the amount due to the tune Rs. 2,24,07,706/- (Rupees Two Crore Twenty Four Lac Seven Thousand Seven Hundred and Six Only) as on 10.12.2025 with further interest, costs, other charges and expenses thereon. Partner/Mortgagor/Guarantor/Legal Heirs of the deceased failed to make payment despite Demand Notice dated 11.12.2025.

As M/s Mayur Motors failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 11.03.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 08.04.2026 is Rs. 2,33,20,621/- (Rupees Two Crore Thirty Three Lac Twenty Thousand Six Hundred and Twenty One Only) with further interest, costs, other charges and expenses thereon from 09.04.2026.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed on 15.05.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 13.05.2026 to 14.05.2026 between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.com> (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 14.05.2026 i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason thereof.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
98741040792, Routing Account	BANDA , IDIB000B597



In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

*This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Equitable Mortgage of property located at Gata No.-11592, Near Zila Parishad Chauraha, Aliganj, Distt.-Banda, Uttar Pradesh in the name of Late Narendra Kumar Agrawal measuring area 264.86 sq. mt. Boundaries – EAST – Premises of Mahendra Kumar Agrawal. West - Road North - Road South – House of Smt. Urmila Nigam.	Rs.2,25,00,000	Rs.22,50,000	15.05.2026 from 10:00 AM to 4:00 PM Property ID No. IDIB10434705505	NIL
EM of Commercial land and building property situated at Gata no 1446, Tindwari Road, Kalu kuan, Banda, Uttar Pradesh – 210001 in the name of Mr. Ashish Agarwal and Late Sushila Devi Agarwal w/o Late Narendra Kumar Agarwal measuring 367.75 sq. mt.	Rs.4,45,00,000	Rs.44,50,000	15.05.2026 from 10:00 AM to 4:00 PM IDIB50324119778	NIL

Boundaries -

East- Property of Om Prakash Trivedi
 West-Banda Tindwari road
 North-Property of Om Prakash Trivedi
 South-House of Kashi Prasad Gupta

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>

Place: Banda

Date: 09.04.2026

FOR-INDIAN BANK

AUTHORISED OFFICER

Authorized Officer