



(A GOVERNMENT OF INDIA UNDERTAKING)

Belagavi Tilakwadi (0558) Branch,

P.B. No. 525, 197-D/2, Khanapur Road, Tilakwadi, Belagavi- 590006

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower M/s Galaxy Machinery Pvt Ltd and Directors Mr. Elango S and Smt. Vijayalakshmi B, that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on **30.04.2026**, "As is what is", and "Whatever there is" on, for recovery of **Rs. 18,54,59,714.70 (Rupees Eighteen Crore Fifty Four Lakh Fifty Nine Thousand Seven Hundred Fourteen and Paise Seventy Only)** as on **31.03.2026** plus further interest there on and costs due to Belagavi Tilakwadi branch of Canara Bank from M/s Galaxy Machinery Pvt Ltd and Directors Mr. Elango S and Smt. Vijayalakshmi B.

The reserve price, earnest money deposit, date of deposit of earnest money and Details and full description of the immovable property is as under:

Sl No	Location and Details of the Property	Reserve Price	EMD and Last Date of Deposit of EMD	Encumbrances
1.	All that piece and parcel of leasehold rights on property bearing plot no. 29 A in survey no. 336/1 (Old R Sy No.703), admeasuring 1 acre and 12 Gunthas equal to 5261 Sq. Mts. approx. out of the land admeasuring 2 acres and 24 Gunthas situated at Majagaon Village, Tq and Dist: Belagavi, bounded as under; East: Plot No. 30, allotted and leased out to Mr. V P Patravali West: 60' Wide Road North: Remaining Portion of Plot No. 29, owned by Mr. S K Patil South: 60' wide Road	Rs.16,45,00,000/- (Rs. Sixteen Crore Fourty Five Lakhs only)	Rs.1,64,50,000/- (Rs. One Crore Sixty Four Lakhs Fifty Thousand only) 29.04.2026 till 5.00 pm	Not Known

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no: 7870007693 during office hours on any working day.

Date:10.04.2026

Place: Belagavi

Authorized Officer
Canara Bank

अधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
बेलगावी / Belgavi.



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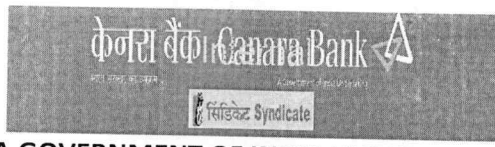
P.B. No. 525, 197-D/2, Khanapur Road, Tilakwadi, Belagavi- 590006

5. The reserve price, earnest money deposit, date of deposit of earnest money and Details and full description of the immovable property is as under:

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6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, from 21-04-2026 to 24.04.2026 from 10.00 am. To 3.00 pm.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



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Belagavi Tilakwadi (0558) Branch,

P.B. No. 525, 197-D/2, Khanapur Road, Tilakwadi, Belagavi- 590006

- m) For further details contact Canara Bank, Belagavi Tilakwadi Branch (Ph. No7870007693)
e-mail id - cb558@canarabank.com OR the service provider M/s PSB Alliance Ltd
(baanknet), Helpdesk- 8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi

Date:10.04.2026


Authorized Officer
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
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