



CANARA BANK, LUDHIANA COURT ROAD BRANCH

Ref: 0393/JC/2026-27/1/SN

Date: 08.04.2026

To

M/s Jerath Cosmetology Clinics,

I Address:

14 LINK ROAD NEAR GURU AMARDAS CHOWK,
MODEL TOWN ADJ STATE BANK OF INDIA,
JALANDHAR
PUNJAB- 144001
919814069097

II Address:

M/S JERATH COSMETOLOGY CLINICS THROUGH ITS PARTNERS
Building No. 60, Opp Eye Hospital,
Majitha Road
Amritsar
Punjab-143001
919650112500

III Address:

M/S JERATH COSMETOLOGY CLINICS THROUGH ITS PARTNERS
SCF NO. 4, SECTOR 20 C
CHANDIGARH-160020
919650112500

IV Address:

M/S JERATH COSMETOLOGY CLINICS, THROUGH ITS PARTNERS,
IST F6, LAJPAT NAGAR
NEW DELHI-110024
919650112500

V Address:

M/S JERATH COSMETOLOGY CLINICS, THROUGH ITS PARTNERS,
SHOP NO 27, SHRIRAM MARKET
NEAR DR KALRA, DALHOUSIE ROAD,
PATHANKOT,
PUNJAB-145001
919650112500





SH. PRASHANT JERATH S/O SH. VINOD PARKASH JERATH
H NO 299/300, ELDECO GREENS,
JALANDHAR
PUNJAB- 144001
919650112500
prashantjerath@hotmail.com

(PARTNER & GUARANTOR)

SMT. RITA JERATH W/O SH. VINOD PARKASH JERATH
180, STREET NO. 4, CENTRAL TOWN,
JALANDHAR,
PUNJAB-144001
919650112500

(PARTNER & GUARANTOR)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, Authorized Officer on behalf of Canara Bank Court Road Ludhiana branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Court Road Ludhiana branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE





CANARA BANK, COURT ROAD LUDHIANA BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Court Road Ludhiana Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **30.04.2026** for recovery of Rs. 12,75,98,334.48 + INTT THEREON due to the Court Road Ludhiana Branch of Canara Bank from **M/s Jerath Cosmetology Clinics** through its partners Sh. Prashant Jerath S/o sh. Vinod Parkash Jerath and Smt. Rita Jerath W/o Sh. Vinod Parkash Jerath

The reserve price will be **Rs. 403.62 lacs** and the earnest money deposit will be **Rs. 40.37 Lakh**. The Earnest Money Deposit shall be deposited on or before **29.04.2026**

Details and full description of the property(ies) : **All that part and parcel of immovable Property measuring 17 marlas i.e. 517 sq. yards, bearing House No. 299 & 300, double storey, comprised in khasra nos. 8//14, 17/1, 17/2, 23/2, 23/3, 24/1, 24/2, 25, 11//21, 12//1, 2/1, 9, 10, 13//2/2, 3/2, 4/1, 4/2, 5/1, 5/2/1, 5/2/2, 6, 7/1, 17//1, 3/1, situated at revenue estate of village Malko, Locality known as Eldeco Estates NRI and Eldeco Estates NRI Extension Colony, Jalandhar.**

Bounded as under:

East : Road
West : Plot No. 302-301
North : Plot No. 298
South : Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Court Road Ludhiana Branch Canara bank , Ph. No. 9878300393 during office hours on any working day.

E-auction arranged by the service provider <http://Baanknet.com/>

1. Name and Address of the Secured Creditor : Canara Bank, Court Road Ludhiana (Branch)
2. Name and Address of the Borrower : **M/s Jerath Cosmetology Clinics**
3. Total liabilities as on date : Rs 12,75,98,334.48 + interest thereon
4. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before :
29.04.2026 before 5:00 PM



5. (a) Date & Time of Auction

Date: 30.04.2026

Time: 11:30 AM to 12:30 PM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) Portal of e- auction: <http://Baanknet.com/>

Details of Property/ies : All that part and parcel of immovable Property measuring 17 marlas i.e. 517 sq. yards, bearing House No. 299 & 300, double storey, comprised in khasra nos. 8//14, 17/1, 17/2, 23/2, 23/3, 24/1, 24/2, 25, 11//21, 12//1, 2/1, 9, 10, 13//2/2, 3/2, 4/1, 4/2, 5/1, 5/2/1, 5/2/2, 6, 7/1, 17//1, 3/1, situated at revenue estate of village Malko, Locality known as Eldeco Estates NRI and Eldeco Estates NRI Extension Colony, Jalandhar.

Bounded as under:

East : Road

West : Plot No. 302-301

North : Plot No. 298

South : Road

Reserve Price : Rs 403.62 Lacs (Rs. Four Crore Three Lakhs Sixty Two Thousand Only)

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (p) below).
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property/ies will not be sold below the Reserve Price.
- d. The property can be inspected with Prior Appointment with Authorized Officer from **20.04.2026 to 21.04.2026** between 03:00 PM to 05:00 PM.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of for property will be Rs. **40.37 Lakh**, being 10 % of the Reserve Price, by way of Remittance/ Deposit of EMD Amount in E Wallet of BAANKNET Portal: EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **29.04.2026** upto 5:00 pm.



- f. Intending bidders shall hold a valid e-mail address.
- g. The intending bidders should register their names at portal <https://canarabank.Baanknet.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance Pvt Ltd(Baanknet) Contact no. 8291220220; email: support.BAANKNET@psballiance.com.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000.00 the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- l. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- m. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- o. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.
- p. For further details Contact Sh. Sidhant arun Sachdeva, chief Manager, Mobile No **9878300393** email id cb0393@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd(Baanknet), Contact no. 8291220220; email: support.BAANKNET@psballiance.com, during office hours on any working day.



Company Name	M/s PSB Alliance Pvt. Ltd.
Address	Corporate Office : Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck terminal, Wadala East, Mumbai, Maharashtra 400037
Helpdesk Number	8291220220
Email	support.BAANKNET@psballiance.com
Website	https://baanknet.com/

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: LUDHIANA

Date: 08.04.2026

For CANARA BANK


 Authorized Officer
 Canara Bank

