

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

Ref: ARMCBE/SARAFESI/AS/SPARKA/951/2026

Date: 10.04.2026

TO:-

M/s. SPARK APPARELS (PARTNERSHIP FIRM) 415 38 SRI RAM GARDEN THERKUPALAYAM ROAD MUDALIPALAYAM KANGAYAM ROAD TIRUPPUR – 641606	Mr. KANAKARAJ BALAKRISHNAN 1 20PALLAR STREET KALIYANUR AGRAHARAM NAMAKKAL – 638008
Mr. ARUMUGAM S 46 A RAJAJI STREET CHERANMAHADEVI AMBASAMUDRAM TIRUNELVELI – 627414	Mr. PANNEERSELVAM MUNUSAMY S/O MUNUSAMY 16 11 ELANGO NAGAR 5TH CROSS STREET P N ROAD TIRUPUR NORTH TIRUPUR – 641602
Mr. B DHARMARAJ SHED NO 41 TEKIL TEA NAGAR SIDCO MUDALIPALAYAM TIRUPUR – 641606	Mrs. SULOCHANA B SHED NO 41 TEKIL TEA NAGAR SIDCO MUDALIPALAYAM TIRUPPUR – 641606

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank have taken Physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **REF NO: ARMCBE/SARAFESI/AS/SPARKA/816/2026 DATE : 02.03.2026** where in **15 days** period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

 **ಕರ್ನಾಟಕ ವಾಣಿಜ್ಯ ಬ್ಯಾಂಕ್ for Canara Bank**



Authorized Officer
 ARM Branch, Coimbatore - 641 002
AUTHORISED OFFICER

CANARA BANK

ENCLOSURE – SALE NOTICE

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1, METTUPALAYAM ROAD,
 R S PURAM, COIMBATORE- 641002
 Tel.No. 0422 2555655. E-MAIL:cb4712@canarabank.com
 Website: www.canarabank.com



(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical** possession of which has been taken by the Authorised Officer of Tiruppur Main Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.04.2026**, for recovery of **Rs. 2,58,01,931.06 (Rupees Two Crores Fifty Eight Lakhs One Thousand Nine Hundred Thirty One and Paise Six Only)** due as on 30.12.2025 to the Asset Recovery Management Branch of Canara Bank Coimbatore from 1) Spark Apparels, 415 38 Sri Ram Garden, Therkupalayam Road, Mudalipalayam, Kangayam Road, Tiruppur-641606, 2) Kanakaraj Balakrishnan, 1 20 Pallar Street, Kaliyanur Agraharam, Namakkal-638008, 3) Arumugam S, 46 A, Rajaji Street, Cheranmahadevi, Ambasamudram, Tirunelveli-627414, 4) Panneerselvam Munusamy, s/o Munusamy 16 11, Elango Nagar 5th Cross Street, P N Road, Tirupur North, Tirupur-641602, 5) B Dharmaraj, Shed No 41, Tekil Tea Nagar, SIDCO, Mudalipalayam, Tirupur-641606, 6) Sulochana B, Shed No 41, Tekil Tea Nagar SIDCO, Mudalipalayam, Tiruppur-641606

Last date of deposit of EMD : 30.04.2026 before 11:00 AM

RESERVE PRICE

Item No.1 : Rs.1,25,43,000/-
 Item No.2 : Rs.61,56,000/-

EMD AMOUNT

Item No.1 : Rs.12,54,300/-
 Item No.2 : Rs.6,15,600/-

Details of Properties:

ITEM NO.1

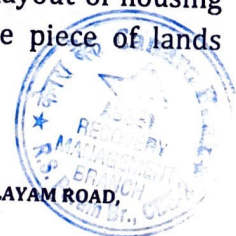
In Tirupur Registration District, Thottipalayam Sub Registration District, Tirupur South Taluk, Muthalipalayam Village in G.S.No.415/3B lands measuring 8.02 acres @Rs.6.50 in this lands measuring 3.23 acres in this lands were developed into a layout of housing sites and named as " Sri Ram Garden" and as per layout plan the piece of lands measuring 0.37 ½ acre is situated within the following boundaries:-

East to 25 feet wide South North layout road

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West to 25 feet wide South North layout road

North to Therkupalayam road

South to part of Northern part of lands in Site No.38,39,40,41&42 and land retained by Amsan

Amidst southern side East West 131 feet, Northern side East West 124 feet, Western side South North 125 feet, Eastern side South North 132 feet, thus lands measuring 16383 ¾ Sq.ft or 1522.05 Sq.mtr or 0.37 ½ acre with regular pathway rights to use the layout roads and rights to use the mamool roads to reach the property and the building constructed thereon.

ITEM NO.2

In Tirupur Registration District, Thottipalayam Sub Registration District, Tirupur South Taluk, Mudalipalayam Village, in G.S.No.415/3B land measuring 8.02 acres @ Rs.6.50 in this part original the lands measuring 3.230 hectare developed in to a layout of house sites called "Sri Ram Garden" and as per the said layout plan the land bearing Site Nos.38,39,40,41 & 42 lands measuring 6140 Sq.ft or 570.42 Sq.mtrs situated within the following boundaries:-

East to 25 ft wide south- North layout road:

West to 25 ft wide South-North layout road:

South to 30 ft wide East-West layout road:

North to property owned by M Kalpana, P Pushpalatha and Panneerselvam:

Amidst this northern side East-West 122 ft, Southern side East-West 123.6 ft and South-North 50 ft on both sides, thus making above extent of 6140 sq.ft or 570.42 Sq.meters of land and rights to use the layout roads and regular pathway rights to reach the property. (Now in G.S.No.415/3B) and the building constructed thereon.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **The Authorised Officer, Canara Bank Asset Recovery Management Branch, Coimbatore** (Ph. No. 0422-2555655) E-mail: cb4712@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date: 10.04.2026

Place: COIMBATORE

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 **ಕರ್ನಾಟಕ ಕೇರಳ ಬೆಂಕ್ for Canara Bank**



Authorised Officer
ARM Branch, Coimbatore - 641 002

AUTHORISED OFFICER

CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 10.04.2026

Name and Address of the Secured Creditor :

Canara Bank,
 Asset Recovery Management Branch,
 Gujarati Samaj Building
 661-1, Mettupalayam Road
 R S Puram, Coimbatore - 641002

• Name and Address of the Borrowers and Guarantors:

M/s. SPARK APPARELS (PARTNERSHIP FIRM) 415 38 SRI RAM GARDEN THERKUPALAYAM ROAD MUDALIPALAYAM KANGAYAM ROAD TIRUPPUR - 641606	Mr. KANAKARAJ BALAKRISHNAN 1 20PALLAR STREET KALIYANUR AGRAHARAM NAMAKKAL - 638008
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Total liabilities as on 30.12.2025: of **Rs. 2,58,01,931.06 (Rupees Two Crores Fifty Eight Lakhs One Thousand Nine Hundred Thirty One and Paise Six Only)** with further interest and other incidental charges thereto incurred by the Bank.

- (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider: M/s PSB Alliance(Baanknet),
 Contact No: 8291220220
 Email Id: support.BAANKNET@psballiance.com

(c) Date & Time of Auction : 30.04.2026 (11:30 AM - 12:30 PM)

(d) Portal of E-Auction : <https://baanknet.com/>

2. Reserve Price & Earnest Money Details:

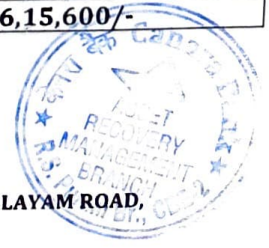
	RESERVE PRICE	EARNEST MONEY
ITEM NO 1	Rs.1,25,43,000/-	Rs.12,54,300/-
ITEM NO 2	Rs.61,56,000/-	Rs.6,15,600/-

LAST DATE OF DEPOSIT OF EMD: 30.04.2026 Before: 11:00 AM

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OTHER TERMS AND CONDITIONS

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **28/04/2026** between **11.00 A.M. & 4.00 P.M.**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **30/04/2026** till 11:00 AM
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website <https://baanknet.com/> , E-Mail Address: support.BAANKNET@psballiance.com** , immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30/04/2026**, 11:00 AM, to Canara Bank, Asset Recovery Management Branch, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- Bidders Name. Contact No. Address, E Mail Id.
- Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id: support.BAANKNET@psballiance.com.**
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance on or before fifteenth day of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him

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- shall be forfeited to the Secured Creditor without any notice and property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold
- k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- o) The Sale Certificate shall be issued in the same name in which the bid is submitted.
- p) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1, Mettupalayam Road, R S Puram, Coimbatore - 641002. (Ph. No- 0422-2555655) E-mail : cb4712@canarabank.com OR the service provider M/s PSB Alliance (baanknet), Contact No: 8291220220. Email Id: support.BAANKNET@psballiance.com
- s) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE
 Date: 10.04.2026



Authorised Officer
 ARM Branch, Coimbatore - 641 002
 CANARA BANK

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