

Rajapalayam Branch-0957

Ref: ROTHENI/ SN/2026-27/11

Date: 13-04-2026

Covering Letter to Sale Notice u/s 13(4) of SARFAESI Act-2002)

To

Mr.K.Rameshkumar (Borrower/Mortgagor), S/o Karuppiyah, 2/276, Kalamman Kovil Street, Perumalpatti, Sankarankovil, Thirunelveli Dist, Pin-627753. Cell: 006596736305.	Mrs Mariammal (Co-borrower), W/o Rameshkumar, 2/276, Kalamman Kovil Street, Perumalpatti, Sankarankovil, Thirunelveli Dist, Pin- 627753. Cell: 9787400581.
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Rajapalayam Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Rajapalayam Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

ಕರ್ನಾಟಕ ಬಾಂಕಿ / For Canara Bank
Authorised Officer, Divisional Manager
ಕರ್ನಾಟಕ ಬಾಂಕಿ, ಕೇಂದ್ರಾ ಬೆಂಕ್, ಕೇಂದ್ರಾ ಬೆಂಕ್, ಕೇಂದ್ರಾ ಬೆಂಕ್
CANARA BANK
ENCLOSURE – SALE NOTICE

ಕರ್ನಾಟಕ ಬಾಂಕಿ
Rajapalayam Branch
Recovery Section, Regional Office, Canara Bank, Periyakulam Road, Theni-625531.
Cell: 89039 13269, Email ID: recrotheni@canarabank.com

Recovery Section, Regional Office, Canara Bank, Periyakulam Road, Theni-625531.
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Rajapalayam Branch-0957

//SALE NOTICE//

E-Auction Sale Notice for Sale of Immovable and movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 and 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Rajapalayam branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 20-05-2026 for recovery of Rs.1,95,69,077.71 (Rupees One Crore Ninety Five lakh Sixty Nine Thousand Seventy Seven and paise Seventy One only) as on 13-04-2026 and further interest there on from 14-04-2026 and cost to the Rajapalayam Branch of Canara Bank from Mr.K.Rameshkumar, S/o Karuppiyah and Mrs.Mariammal, W/o Rameshkumar.

The Reserve price for Land and building with machinery Rs.1,81,21,000/- (Rupees One Crore Eighty one lakh twenty one thousand only), The Earnest money deposit will be for land and building with machinery Rs.18,12,100/- (Rupees Eighteen lakh Twelve thousand one hundred only). The Earnest Money Deposit shall be deposited on or before 20-05-2026 till 11am.

Details and full description of the property (ies):

Title holder of the property is Mr.K.Rameshkumar, S/o Karuppiyah

In Tenkasi District, Tenkasi Registration Office, Pavoorchatram Sub-Registration Office, Kulasekarapatti Village, APS No 360/1 land measuring 1.18.5 hect, i.e., 2.93 acres, in this from South 2nd position building measuring 62 cents i.e, 2509.028 Sq mts i.e, house bearing Door No 10/879/B1 (Property Tax assessment No 6041) & Door No 10/879/B2 & Door No 10/879/B3 (Property tax Assessment No 6043) along with EB Service connection Nos. 099.003.694, 099.003.1007 & 099.003.1156.

Bounded on the

North – To North south and then returns to the East facing of Pathway, Ebenezer Sornakumar house, and Prabhakar & Ramasamy vacant site

East – Kartheesan house and Chellamani vagaiyara land

South – Kalavathi, Jeyalakshmi and Palraj land

West – Salmon house and Palsamy land

The said property is situated now sub divided as S No 360/16 under Patta No 9485 within the limit of Kulasekarapatti Panchayat.

Date: 13-04-2026

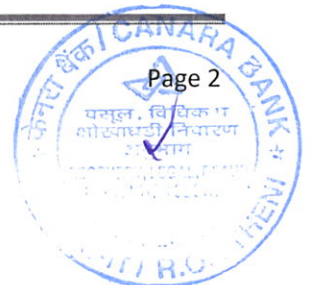
Place: Rajapalayam

ए. आर. राजेश
A R RAJESH
मंडल प्रबंधक / Divisional Manager
एन सी ई - SP. No. 46230

कृते केनरा बैंक / For Canara Bank

मंडल प्रबंधक / Divisional Manager
केंद्रीय कार्यालय, चेन्नई / Regional Office, Chennai
AUTHORISED OFFICER
CANARA BANK

Recovery Section, Regional Office, Canara Bank, Periyakulam Road, Theni-625531.
Cell: 89039 13269, Email ID: recrotheni@canarabank.com



DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Rajapalayam Branch.
2	Name and Address of the Borrower/ Guarantor	Mr.K.Rameshkumar, S/o Karuppiiah, 2/276, Kaliamman Kovil Street, Perumalpatti, Sankarankovil, Thirunelveli Dist, Pin-627753. Mrs Mariammal, W/o Rameshkumar, 2/276, Kaliamman Kovil Street, Perumalpatti, Sankarankovil, Thirunelveli Dist, Pin- 627753.
3	Total liabilities as on:	Rs.1,95,69,077.71 (Rupees One Crore Ninety Five lakh Sixty Nine Thousand Seventy Seven and paise Seventy One only) as on 13-04-2026 and further interest there on from 14-04-2026 and cost
4	Mode of Auction :	E-Auction
a)	Details of Auction service provider :	Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com
b)	Date & Time of Auction	20-05-2026 & 12.30 pm to 1.30 pm
c)	Portal of E-Auction :	Website: https://baanknet.com
5	Property details	In Tenkasi District, Tenkasi Registration Office, Pavoorchatram Sub-Registration Office, Kulasekarapatti Village, APS No 360/1 land measuring 1.18.5 hect, i.e., 2.93 acres, in this from South 2 nd position building measuring 62 cents i.e, 2509.028 Sq mts i.e, house bearing Door No 10/879/B1 (Property Tax assessment No 6041) & Door No 10/879/B2 & Door No 10/879/B3 (Property tax Assessment No 6043) along with EB Service connection Nos. 099.003.694, 099.003.1007 & 099.003.1156 Bounded on the North – To North south and then returns to the East facing of Pathway, Ebenezer Sornakumar house, and Prabhakar & Ramasamy vacant site East – Kartheesan house and Chellamani vagaiyara land South – Kalavathi, Jeyalakshmi and Palraj land West – Salmon house and Palsamy land The said property is situated now sub divided as S No 360/16 under Patta No 9485 within the limit of Kulasekarapatti Panchayat.
6a)	Reserve Price	Rs.1,81,21,000/- (Rupees One Crore Eighty one lakh twenty one thousand only),
b)	EMD Amount :	Rs.18,12,100/- (Rupees Eighteen lakh Twelve thousand one hundred only).
C)	Last date of deposit of EMD :	20-05-2026 till 11am.

Recovery Section, Regional Office, Canara Bank, Periyakulam Road, Theni-625531.
Cell: 89039 13269, Email ID: recrotheni@canarabank.com



6.	Other terms and conditions :
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website: https://Baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of logging in and completing buyer registration in Website: https://Baanknet.com on or before on or before 20-05-2026 till 11 am
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider: Company Name: M/s PSB Alliance (baanknet) Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com
g)	The intending bidders should register their names at portal https://Baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider : Company Name: M/s PSB Alliance (baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) or closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Rajapalayam Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, Rajapalayam Branch, (or) Regional office Theni e-mail id : recrotheni@canarabank.com - (Ph. No. 8903913269) OR the service provider: Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com .
<u>SPECIAL INSTRUCTION/CAUTION</u> Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.	

Place: Rajapalayam
Date: 13-04-2026

A R RAJESH
मण्डल प्रबंधक / Divisional Manager
राजपालयम / Rajapalayam
सहायक SP. No. 11259

कृते केनरा बैंक / For Canara Bank
मण्डल प्रबंधक / Divisional Manager
क्षेत्रीय कार्यालय, तेनी / Regional Office, Theni
AUTHORISED OFFICER
CANARA BANK

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