



(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE

REF: ARERA COLONY/JOY /SARFAESI/AUC/2026
DATE: 13.04.2026

To,

BORROWER M/s Joy Logistic Prop. Mr. Chandrshekhar Verma ADDRESS: Office no. J 502, Block Jamuna Fifth Floor Chinar Dream City Hanumant Narela Ratanpur Sadak Hoshangabad Road, Bhopal 462026	MORTGAGOR/ GUARANTOR Mr. Chandrshekhar Verma S/o Mr. Ram Pratap Verma ADDRESS: E 5/7 Arera Colony, Opposite 1100 qtr, Tehsil Huzur Bhopal 462016
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 .

As you are aware, I, on behalf of Canara Bank, **ARERA COLONY** Branch Bhopal, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **ARERA COLONY** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
Canara Bank**

ENCLOSURE – SALE NOTICE



**(Auction Sale Notice for Sale of Immovable Properties)
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the **Authorised Officer of Bhopal ARERA COLONY Branch** of the **Canara Bank**, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** on **30.04.2026**, for recovery of **Rs. 20,94,923.97/- (Rupees Twenty lakh Ninety Four Thousand Nine Hundred Twenty Three and Paise Ninety Seven Only)**, from 16.06.2025 and other charges - recoveries, if any due to the **ARERA COLONY Branch** of **Canara Bank** from **above mentioned Borrower(s) / Guarantor (s)**.

Details and full description of the immovable property with known encumbrances, if any.

Property 1- Residential Flat no. 502 Block Jamuna Fifth Floor, Chinaar Dream CT situated at Village Hanumanta Narela & Ratnpur Sadak, Ward no. 84 Hoshnagbad Road Tehsil Huzur Ddistrict Bhopal (M.P.)

Boundaries:

East: Flat no. 501, Jamuna
West: Flat no. 503, Jamuna
North: Flat no. 507, Jamuna
South: Open

Property -2- Residential Flat no.S.F.16, Second Floor, Part of Khasra No. 532/6, 532/7, 532/3, 532/4 & 532/1/1/1 “Royal Park City” Kashi Park City Kashi Block-A Ward no./ 23 Mandideep Tehsil Goharganj Dist. Raisen (M.P.)

Boundaries:

East: Common Corridor

West: Colony Road

North: Colony Road

South: Flat no. S.F. 17

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.bank.in>) or may contact Manager, ARERA COLONY Branch, Canara Bank, Contact no. **7004895868** during office hours on any working day.

Date :: 13.04.2026

Place :: Bhopal

Authorised Officer

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.04.2026

1. Name and Address of the Secured Credit : **Canara Bank, ARERA COLONY Branch.**
2. Name and Address of the Borrower :

BORROWER M/s Joy Logistic Prop. Mr. Chandrshekhar Verma ADDRESS: Office no. J 502, Block Jamuna Fifth Floor Chinar Dream City Hanumant Narela Ratanpur Sadak Hoshangabad Road, Bhopal 462026	MORTGAGOR/ GUARANTOR Mr. Chandrshekhar Verma S/o Mr. Ram Pratap Verma ADDRESS: E 5/7 Arera Colony, Opposite 1100 qtr, Tehsil Huzur Bhopal 462016
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3. Total liabilities **Rs. 20,94,923.97/- (Rupees Twenty lakh Ninety Four Thousand Nine Hundred Twenty Three and Paise Ninety Seven Only)**, from 16.06.2025 and interest and other - recoveries, if any

4. (a) Mode of Auction :: **E-Auction**
(b) Details of Auction service provider : **M/s Psb Alliance (<https://baanknet.com/>)**
(c) Date & Time of Auction : **30.04.2026; 12:00 PM to 1:00 PM**
(d) Place of Auction : **<https://baanknet.com/>**

5. Reserve Price - Property 1 - **Rs. 14,50,000/- (Rupees Fourteen Lakhs Fifty Thousand Only)**

Property -2 -Rs.11,00,000/- (Rupees Eleven Lakhs Only)

7. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on any working day

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, ARERA COLONY** Branch (1471) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, ARERA COLONY Branch, A/c No 209272434 IFSC Code: CNRB0001471** on or before **30.04.2026 up to 11:30AM**.

e) **Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Psb Alliance (<https://baanknet.com/>) Helpdesk No. 8291220220 Email :_Website : <https://baanknet.com/>**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30.04.2026 at 11:30AM**, to Canara Bank, **ARERA COLONY Branch**, Bhopal by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **<https://baanknet.com/>** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s Psb Alliance (<https://baanknet.com/>)**.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office or respective branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, ARERA COLONY Branch , Manager, Canara Bank (Ph. No. 7004895868) e-mail id cb1471@canarabank.com OR may contact Authorised Officer of our Bank Mob No - +918287127010 or the service provider, M/s Psb Alliance (<https://baanknet.com/>) Helpdesk No. 8291220220 Email : support.baanknet@psballiance.com Website : <https://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place :: BHOPAL
Date :: 13.04.2026

Authorised Officer
CANARA BANK