



Ref. No: CZO/BOI/ARD/SN/2025-26/ 203

Date: 08.04.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on 28.04.2026, for recovery of Contractual dues of Rs. 96,58,593/- + interest @ 8.50% p.a with monthly rests from 27.02.2026 and cost and other charges due to BANK OF INDIA, KOYAMBEDU from 1- SHINE DESIGNERS 2- Mr. G. Balu S/o R.Ganesan (Proprietor - M/s Shine Designers) . The reserve price will be Rs. 36,00,000/- (Rupees Thirty six lakhs) and the Earned Money Deposit (EMD) will be Rs.3,60,000/- (Rupees Three lakhs sixty thousand).

Property details are as mentioned hereunder:

Description of the Immovable Property
Description of the Secured Asset All that piece and parcel of land with building, measuring an extent of 2400 sq. ft., being the Western portion of Plot No. 106, bearing Flat No. G-2, Ground Floor, "V.S. Homes", situated at Sri Devi Karumariamman Nagar, comprised in Old Survey Nos. 136/1, 136/2, 135, 133, 126, 127, 137, 138 and 139, and New Sub-Division Survey No. 127/1A3, Patta No. 2873, located at Koladi Village, Poonamallee Taluk (formerly Ambattur Taluk), Thiruvallur District. The property is bounded on: • North by: Plot No. 124 • South by: 5th Cross Street • East by: Remaining portion of Plot No. 106 • West by: Plot No. 107 Measurements: • East to West (Northern side): 25 feet • East to West (Southern side): 25 feet • North to South (Eastern side): 96 feet • North to South (Western side): 96 feet The property is situated within the Registration District of Chennai South and the Joint-II Sub-Registration District of Saidapet. The property stands in the name of Mr. Balu, S/o Ganesan.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>

Date & Time of E-auction: 28.04.2026 between 11am-5pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chief Manager & Authorised Officer
Chennai Zone

आस्ति वसूली विभाग : स्टार हाउस, चतुर्थ तल, 30 (पु.17), एरंबाल स्पीड चेन्नै

Asset Recovery Department

