



Indian Overseas Bank
Eral Branch
65, Tiruchendur Main Road
Eral-628801

Ph: 04630-270370
Email ID: iob1866@iob.in
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SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Date.22.04.2026

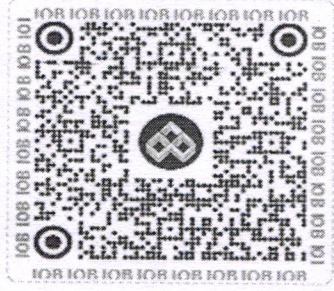
Sl no	Borrower Name and address
1	Mr.C Vaikundaraman S/o Mr. Chidambara Thevar, Door No 1/270, Thevar Silai Street, Ponnangal Muthu Nagar, Padmanabamangalaam Village, Srivaikundam Taluk, Tuticorin (DT) - 628619 (Borrower and Mortgagor)

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **06.05.2023** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **The Hindu and Dinamalar on 11.05.2023** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.35,68,299/-** after issuance of demand notice dated **16.03.2022** and published in **The Hindu (English) and Dinamalar (Tamil) Newspapers on 03/02/2023**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **27.03.2026** is **Rs.34,28,502.47(Rupees Thirty four lakh twenty eight thousand five hundred and two and forty seven paise Only)** + undebited interest + incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

For INDIAN OVERSEAS BANK
Regional Office, Tuticorin
R. Bindu
Chief Manager
Authorised Officer

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **15.05.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET** and URL **<https://baanknet.com>** .
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms& conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **The Hindu and Dinamalar** shortly. A copy of the proposed paper publication is also enclosed.

S. No.	Particulars of securities	
1	The part and Parcel of residential Property situated in Srivaikundam Sub – registration, Padmanabamangalam Village, S No 30/6A and 30/6B with an extent of 56 cents Standing in the name of C. Vaikundaraman, S/o Chidambara Thevar.	

Yours faithfully, **For INDIAN OVERSEAS BANK**
Regional Office, Tuticorin

Authorized officer 
Chief Manager
Authorized Officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

INDIAN OVERSEAS BANK
Regional Office, Tuticorin

15.05.2026
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