



**Specialized Asset Recovery & Management Branch (Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com**

(Auction Sale Notice for Sale of Immovable Properties)

**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **14.05.2026** for recovery of **Rs.91,04,113.60+ applicable interest as on 31.03.2026 and charges from 01.04.2026** due to the **Specialized ARM Branch, Tirupati** of Canara Bank from

Borrower/ Guarantors
M/s Sathvik Industries Prop Smt. Kamboji Sridevi W/o K Satyanarayana, Sy No 613f, 607/A1, Bethamcharla Road, Dharmavaram Gram Panchayat, Dhone (V & M), Kurnool - 518 222. Smt. Kamboji Sridevi Prop Of M/S Sathvik Industries W/o K Satyanarayana, H NO: 12/11/1-1, KOTHAPETA, Dhone, Kurnool- 518 222

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

S. No.	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	Immovable property stands in the name of Smt. K Sridevi Property Situated in Dharamvaram village limits of Dhone Mandal, Kurnool District, Sy no 613/F & 607/A1 in an extent of Ac 0.40 & Ac 0.10 Cents where in the factory /unit and building of M/S Satvik Industries are located there in-Bounded by: East: Road and Land of prathap reddy & others West: Land of Vendor Owners North: Land of Satyanarayana South: Land of Golla Ballaiah and others	11,54,000.00	1,15,400.00





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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.04.2026

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Canara Bank Building, 2 nd Floor, Seven roads, Kadapa
2	Name and Address of the Borrower(s) and Guarantor	M/s Sathvik Industries Prop Smt. Kamboji Sridevi W/o K Satyanarayana, Sy No 613f, 607/A1, Bethamcharla Road, Dharmavaram Gram Panchayat, Dhone (V & M), Kurnool - 518 222. Smt. Kamboji Sridevi Prop Of M/S Sathvik Industries W/o K Satyanarayana, H NO: 12/11/1-1, Kothapeta, Dhone, Kurnool- 518 222
	Total liabilities	Rs.91,04,113.60+ applicable interest as on 31.03.2026 and charges from 01.04.2026
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email: support.baanknet@psballiance.com). 14.05.2026 - 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com/
5	Details of Properties:	Immovable property stands in the name of Smt. K Sridevi Property Situated in Dharamvaram village limits of Dhone Mandal, Kurnool District, Sy no 613/F & 607/A1 in an extent of Ac 0.40 & Ac 0.10 Cents where in the factory /unit and building of M/S Satvik Industries are located there in-Bounded by: East: Road and Land of prathap reddy & others West: Land of Vendor Owners North: Land of Satyanarayana South: Land of Golla Ballaiah and others
6	Reserve Price	Reserve Price: Rs. 11,54,000.00 (Rupees Eleven Lakh Fifty-four Thousand only) EMD: 1,15,400.00 (Rupees One Lakh Fifteen Thousand and Four hundred only)
7	Last date of Deposit of EMD amount	On or Before 13/05/2026 04.00 P.M





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- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) **For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

For further details contact

Authorised Officer,
Canara Bank, Specialized ARM Branch, KVC Arcade, 3rd Floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh (Mob. No. 7901626759, 9901574353)

E-mail id. cb7294@canarabank.com

(Or)

The service provider BAANKNET.COM (M/s PSB Alliance Pvt. Ltd),
(Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051).
Email: support.BAANKNET@psballiance.com).

