

STATE BANK OF INDIA
STRESSED ASSETS RECOVERY BRANCH (SARB)
COIMBATORE

Ref: SBI/SARB/CBE/E-AUCT/2026-27/27

Date: 22.04.2026

M/s. Butbe Corporation D3/282/27D, 3rd street, North Cosma Foundry, Arasur, Coimbatore-641407	Mr. Sigamani @ Karuppanan, (Partner/ Guarantor of M/s. Butbe Corporation) S/o Periyasamy, 25, Netaji street, Uthukuli, Perundurai Erode -638751
Mr. P. Manivannan (Partner /Guarantor of M/s. Butbe Corporation) 4/3 Kothayam, Ottanchathiram, Dindigul 624614	Mr. K. Boopathi (Partner/ Guarantor of M/s. Butbe Corporation) 189/392, Sathy Bhavani Main Road, Salangapalayam, Erode- 638 455

Dear Sir/Madam,

NOTICE UNDER RULE 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES.

Please take notice that the secured assets mortgaged/charged to the Bank more fully described in the schedule attached shall be sold by public e-auction to be held on **15.05.2026** through <https://baanknet.com/eauction-psb/home> from 11.00 A.M to 04.00 P.M. For further details, please refer to the notice published / to be published in the newspapers.

Yours faithfully,


Authorised Officer.

Encl: As above (copy of sale notice).



**STATE BANK OF INDIA
STRESSED ASSETS RECOVERY BRANCH COIMBATORE (10204)**

Authorised Officer's Details: Name: R. Rajagopalan, Mobile No: 90045-78960
City case officer : X. Kayalvizhi; Mobile No: 93424-97017
377/1, Dr Nanjappa Road, Behind N. S. Palaniappa Nursing, Coimbatore 641 018
Ph: 0422-2233450, 2233850, E-mail ID: sbi.10204@sbi.co.in

Ref: SBI/SARB/CBE/E-AUCT/2026-27-26

Date: 22.04.2026

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable properties mortgaged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold "As is Where is", "As is what is" and "Whatever there is" basis on **15.05.2026** for Recovery of Rs.6,92,11,032/- (Rupees Six Crore Ninety Two Lakhs Eleven Thousand and Thirty Two Only) as on 21.04.2026 with future interest, costs, etc., due to the Secured Creditor from M/s. Butbe Corporation (Borrower) and Partners / Guarantors - **1) Mr.K.Boopathi, 2) Mr.Sigamani @ Karuppanan & 3) Mr.P.Manivannan,**

The Reserve Price and the Earnest Money Deposit [EMD] are as under:

S.NO	Reserve Price [Rs.]	Earnest Money Deposit [Rs.]
1	9,88,000/-	98,800/-

DESCRIPTION OF THE MOVABLE PROPERTY

Sr. No	Description of Machinery	Name of Manufacturer/ Supplier	Quantity	Year of Make
1.	Swiss 2-D measurement Instrument	TRIMOS V7	1	2018
2.	Spectro Meter	SPECTRO MAX	1	2018

 bank.sbi

☎ 0422 - 2233450 ஒடுக்கப்பட்ட சொத்து வசூல் கிளை तनावग्रस्त आस्ति वसूली शाखा Stressed Assets Recovery Branch,
☎ 0422 - 2233850 377/1, Dr. நஞ்சப்பா ரோடு, 377/1, डॉ नंजप्पा रोड, 377/1, Dr. Nanjappa Road,
☎ 0422 - 2238980 N.S.பழனியப்பன் நர்சிங் ஹோம் பின்புறம், एन.एस.पलनियप्पन नर्सिंग होम के पीछे, Behind N.S.Palaniappan Nursing Home,
✉ sbi.10204@sbi.co.in கோயமுத்தூர் - 641 018. कोयम्बुतूर - 641 018 Coimbatore - 641 018.



DETAILS OF E-AUCTION SALE:

Description of the Asset	Machineries
Reserve Price	Rs.9,88,000/-
Earnest Money To Be Deposited	Rs.98,800/-
Bid Multiplier	Rs.25,000
Inspection Of Asset	06.05.2026 between 11:00 A.M to 04.00 P.M
Last Date For Submission Of Proof Of EMD	Interested bidder may deposit Pre-Bid EMD with https://baanknet.com/eauction-psb/home before the close of e-Auction
Date And Time Of E-Auction	15.05.2026 11.00 A.M to 04.00 P.M With unlimited extension of 10 Minutes each
Latitude and Longitude of the Location of machineries	Lattitude- 11.168851 Longitude -77.463973

Pre-bid EMD being the 10% of Reserve Price to be transferred by interested bidders in the global EMD wallet of <https://baanknet.com/eauction-psb/home> by means of transfer of funds. The auction will be conducted online only, through the web portal <https://baanknet.com/eauction-psb/home>. Interested bidder may deposit pre-bid EMD with PSB Alliance before the close of e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance Bank Account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

The auction will be conducted online only, through the web portal <https://baanknet.com/eauction-psb/home>. **The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of two to three working days.**

For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://baanknet.com/eauction-psb/home>.

Place : Coimbatore
Date : 22.04.2026


Authorised Officer

