

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

**e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE
 SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
 ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8 (6) & 9 OF
 THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the secured Creditor, the **constructive / physical possession** of which has been taken by the Authorised Officer of Canara Bank **Ernakulam Thoppumpady Branch** (Secured Creditor), will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **30.04.2026**, for recovery of **Rs. 5,62,435.85 (Rupees Five Lakh Sixty Two Thousand Four Hundred Thirty Five and Paise Eighty Five Only) as on 17.08.2025** plus unapplied interest, further interest, costs, expenses, legal charges and other charges thereon due to the Secured Creditor from **(1) Mr. Melbin D Coutho, 9 548 A, Canal Road, Pandikudi, Mattanchery, Ernakulam, Kerala-682002, and (2) the legal heirs of Smt. Janet D (Late), 9 548 A, Canal Road, Pandikudi, Mattanchery, Ernakulam, Kerala-682002**

The reserve price for the property will be **Rs. 9,00,000.00 (Rupees Nine Lakh Only)** and the earnest money deposit will be **Rs. 90,000.00 (Rupees Ninety Thousand Only)**

1	Name and Address of the Secured Creditor	Canara Bank, Ernakulam Thoppumpady Branch , Post Bag No.803 Swarajya Building Thoppumpady Thoppumpady S.O Kochi 682005 Ph: 0484 2220916 , Email: cb0731@canarabank.com
2	Name and Address of the Borrower & Guarantor	(1) Mr. Melbin D Coutho, 9 548 A, Canal Road, Pandikudi, Mattanchery, Ernakulam, Kerala-682002, and (2) the legal heirs of Smt. Janet D (Late), 9 548 A, Canal Road, Pandikudi, Mattanchery, Ernakulam, Kerala-682002.
3	Total liabilities	Rs. 5,62,435.85 (Rupees Five Lakh Sixty Two Thousand Four Hundred Thirty Five and Paise Eighty Five Only) as on 17.08.2025 plus unapplied interest, further interest, costs, expenses, legal charges and other charges thereon
4	e) Mode of Auction f) Details of Auction service provider g) Date & Time of Auction h) Place of Auction	E auction M/s PSB Alliance (eBkay) 30.04.2026 from 11.00 AM to 02.00 PM Online
5	Details of Property/ies	All that part and parcel of Property consisting of 0.40 Ares of land and house in Sy. No 13/2-19 of Rameswaram Village, Kochi Taluk, Ernakulam District . Boundaries as per Location Sketch:d North: Property of Francis South: Property of Dixon East: Property of Augustine West: Road CERSAI Security Interest ID : 400030028283
6	Reserve Price	Rs. 9,00,000.00 (Rupees Nine Lakh Only)
7	Earnest Money Deposit	Rs. 90,000.00 (Rupees Ninety Thousand Only)

8	The property can be inspected	with Prior Appointment with Authorized Officer, on any working day between 3 PM and 5.00 PM
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9. Other terms and conditions

- a. The property/ies will be sold in “As is where is”, “As is what is”, and “Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 3 PM and 5.00 PM.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd.), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.**
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 90,000.00 (Rupees Ninety Thousand Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **28.04.2026** at 5.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 15,000.00** (Incremental amount/price) mentioned under the column “Increment Combo” (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs. 15,000.00** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Ernakulam Thoppumpady Branch**, IFSC Code: **CNRB0000731**.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

