



(Government of India Undertaking)

ARM BRANCH PANAJI, FIRST FLOOR, MATHIAS PLAZA, 18th JUNE ROAD, PANAJI, GOA- 403001

संदर्भ/Ref:ARMB/510392/37/2026-27/RKG

Date: 22.04.2026

To

M/s Dambo Foodpac Private Limited (Borrower) No 505, Kurtarkar landmark Gogol, Margao, Goa-403602	Mr. Aalok Pramod Borkar (Guarantor) H No C 98/25 Alankar Building Margao, Goa-403601
Mr. Atul Borkar (Guarantor) H No 67 Alankar Building Margao, Goa-403601	Mr. Pramod Borkar (Guarantor) Alankar Building, Martaries Road, Malbhat, Margao – 403 601
Mrs. Sushama Pramod Borkar (Guarantor) Alankar Building, Martaries Road, Malbhat, Margao – 403 601	

Dear Sir,

Subject: Sell of hypothecated Plant and Machinery by invoking Loan Agreement/ Hypothecation Agreement executed by **1. M/sDambo Foodpac Private Limited** No 505, Kurtarkar landmark Gogol, Margao, Goa-403602 **2. Mr. Aalok Pramod Borkar** H No C 98/25 Alankar Building Margao, Goa-403601 **3. Mr. Atul Borkar** H No.67 Alankar Building Margao, Goa-403601 **4. Mr. Pramod Borkar** Alankar Building, Martaries Road, Malbhat, Margao – 403 601 **5. Mrs. Sushama Pramod Borkar** Alankar Building, Martaries Road, Malbhat, Margao – 403 601 with our Bank.

As you are aware, I on behalf of Canara Bank, **ARM Branch, Panaji** have, invoked hypothecation agreement against the hypothecated MACHINERY details in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to our ARM Branch Panaji of Canara Bank.

Since you failed to repay Bank's dues in terms of provisions of the Loan / hypothecation agreement, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan / hypothecation, Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

कृते केनरा बैंक
Yours faithfully, Bank

मुख्य अधिकारी, Chief Manager
ए.आर.एम. शाखा पणजी, गोवा
ARM Branch Panaji, Goa.
CHIEF MANAGER
CANARA BANK
ENCLOSED- SALE NOTICE

आस्तियांवसूलीप्रबंधनशाखापणजी, प्रथमतल, माथियासप्लाज़ा18जूनरोड, पणजीगोवा- 403001
ARM BRANCH PANAJI, FIRST FLOOR, MATHIAS PLAZA, 18th JUNE ROAD, PANAJI, GOA- 403001
दूरभाषPH: 0832 2420647: M : 77220 39869 ईमेलE Mail- cb5103@canarabank.com



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SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the loan account of **1. M/sDambo Foodpac Private Limited** No 505, Kurtarkar landmark Gogol, Margao, Goa-403602 **2. Mr. Aalok Pramod Borkar** H No C 98/25 Alankar Building Margao, Goa-403601 **3. Mr. Atul Borkar** H No67 Alankar Building Margao, Goa-403601 **4. Mr. Pramod Borkar Alankar** Building, Martaries Road, Malbhat, Margao – 403 601 **5. Mrs. Sushama Pramod Borkar** Alankar Building, Martaries Road, Malbhat, Margao – 403 601 of Canara Bank has become NPA on 11.01.2022, wherein the borrower has executed a loan document/ hypothecation agreement with the Bank for creating charge over the Plant & Machinery purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

(Amt.In Actual)				
Sl. No.	Loan No.	Nature of loan/limit	Sanctioned amount	Liability as on 31.03.2026
1.	2814261000064	OD / OCC / KCC	1,60,00,000/-	2,35,11,630.37
2.	2814766000007	MACHINERY LOAN	69,00,000/-	69,66,759.34
3.	P76PCRS211055004	PACKING CREDIT	30,00,000/-	24,00,000.00
4.	2814755000029	GECL - MSME	48,00,000/-	20,014.97

The said loan documents/ agreements executed by the borrower entitle the Bank to sell the movable securities (Vehicle/ P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

The borrower has executed Loan and Hypothecation Agreements in favour of Canara Bank, thereby creating a charge over the Machinery purchased out of Bank finance. Despite repeated requests and reminders, the borrower has failed to regularize the loan account or clear the outstanding dues. As per the terms of the said agreements, the Bank is entitled to take possession and sell the hypothecated assets for recovery of its dues.

Accordingly, the Branch Head, Canara Bank, ARM Branch Panaji, proposes to sell the hypothecated Machinery through public e-auction (Online mode only) on "as is where is" and "as is what is" to recover its dues:

Sl. No.	Description	Reserve Price (In Rs.)	EMD Amt (In Rs.)
1	Stack type Flexo Printing Machine Roll-fed Square Bottom Paper Bag Machine	Rs.12,15,000/- (Rupees Twelve Lakh Fifteen Thousand Only)	Rs.1,21,500/- (Rupees One Lakh Twenty One Thousand Five Hundred Only)
*[All the hypothecated machineries shall be sold in one lot.]			

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	Name and Address of the Secured Creditor	ARM BRANCH PANAJI, FIRST FLOOR, MATHIAS PLAZA, 18th JUNE ROAD, PANAJI, GOA- 403001
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2.	Name and Address of the Borrowers/Guarantors	1. M/sDambo Foodpac Private Limited (Borrower) No 505, Kurtarkar landmark Gogol, Margao, Goa-403602 2. Mr. Aalok Pramod Borkar (Guarantor) H No C 98/25 Alankar Building Margao, Goa-403601 3. Mr. Atul Borkar (Guarantor) H No67 Alankar Building Margao, Goa-403601 4. Mr. Pramod Borkar (Guarantor) Alankar Building, Martaries Road, Malbhat, Margao – 403 601 5. Mrs. Sushama Pramod Borkar (Guarantor) Alankar Building, Martaries Road, Malbhat, Margao – 403 601
3.	Total liabilities as on 31.03.2026	Rs.3,28,98,404.68 (Rupees Three Crore Twenty Eight Lakh Ninety Eight Thousand Four Hundred Four and Paise Sixty Eight Only) and further interest plus other charges/expenses etc. from 01/04/2026 onwards.)
4.	a) Mode of Auction	E-auction (Online)
	b) Details of Auction service provider	M/s (Baanknet), Contact No 8291220220, Email id: support.baanknet@psballiance.com and https://baanknet.com
	c) Date and Time of Auction	07.05.2026 at 11:00 AM TO 12:00 PM
	d) Place of Auction	ARM BRANCH PANAJI through service provider Baanknet.
5.	Details of the Properties (Vehicle/P&M/STOCK)	Hypothecated Machineries
6.	Reserve Price	Rs.12,15,000/- (Rupees Twelve Lakh Fifteen Thousand Only) and the earnest money deposit (EMD) will be Rs.1,21,500/- (Rupees One Lakh Twenty One Thousand Five Hundred Only)
7.	The property can be inspected	Under Symbolic Possession
8.	Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: ARM BRANCH PANAJI IFSC Code: CNRB0005103

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Other terms and conditions:

- a) The P&M will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any.
- b) The P&M will be sold over & above the Reserve Price fixed by the Bank and **minimum increment over the reserve price shall be Rs. 50,000/- (Rupees Fifty Thousand Only)**.
- c) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal, you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/ 9892219848/8160205051 Email: support.BAANKNET@psballiance.com).**
- d) The intending bidders shall deposit **Earnest Money Deposit (EMD) of Rs.1,21,500/- (Rupees One Lakh Twenty One Thousand Five Hundred Only)** being of 10% of the Reserve Price in E-Wallet of M/s (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" **on or before 06.05.2026 upto 05:00 PM.**
- e) Auction would commence at Reserve Price, as mentioned above. **Bidders shall improve their offers in multiplies of Rs.50,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor
- f) The incremental amount/price during the time of each extension shall be Rs.50,000/-(Rupees Fifty Thousand Only) (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within next 7 days. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited without any notice and property shall forthwith be put up for sale again.
- i) No extension request beyond a period of 7 days will be entertained for payment of remaining 75% of auction amount. Under any circumstances failure to pay remaining 75% auction amount within 7 days time as aforesaid will result in forfeiture without any notice.
- j) In case of default in payment, the amount deposited shall be forfeited and the asset may be put up for resale.
- k) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM PANAJI BRANCH, IFSC Code CNRB0005103 (Branch IFSC Code).
- l) All charges for conveyance, stamp duty and registration, **GST** etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.
- m) Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership

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of the assets. Once the Bank as above issues the Sale certificate, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

- n) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
- o) To the best of knowledge and information of the Chief Manager, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Chief Manager / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- p) It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of P&M put on auction will be permitted to interested bidders at site on all working days from 10:00 a.m. to 5:00 P.M.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, ARM PANAJI BRANCH who, as a facilitating centre, shall make necessary arrangements.
- r) Chief Manager reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- s) For further details ARM Branch Panaji branch may be contacted during office hours on any working day, contact No. M: +91/7722039869/7353372266/9024719953) e-mail id cb5103@canarabank.com OR the service provider M/s (Baanknet). Contact details: M/s (Baanknet)- 7046612345/ 8291220220/9892219848/8160205051 Email id: support.baanknet@psballiance.com, website <https://baanknet.com/>
- t) **Disclaimer:** The Bank does not give any warranty or guarantee regarding the condition, quality, quantity or fitness of the assets. Intending bidders are advised to conduct their own due diligence before participating in the auction.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Panaji Goa
Date: 22.04.2026

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कुते केनरा बैंक
For Canara Bank
मुख्य प्रबंधक/ Chief Manager
ए.आर.एक. शाखा पणजी, गोवा
ARM
CHIEF MANAGER
CANARA BANK
Goa.