

इंडियन बैंक



Indian Bank

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ALLAHABAD

ZO/RECOVERY/2026-27/26

Zonal Office: Sitapur
Date:27.04.2026

ANNEXURE-VIII
NOTICE OF SALE

(Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002)

A/c: M/s Monu Tailoring Material Store(A/c No. OCC- 50539252046 & TL- 7800458052)
with Indian Bank, Branch: Sidhauli

To,

1. M/S Monu Tailoring Material Store (Proprietorship Firm) R/o Mohalla Vivek Nagar Dakshini, Near Geeta Bhawan Marriage Hall, Pargana Badi, Sidhauli, Sitapur Pin 261303
2. Mr. Raj Kumar Gupta S/o Mr. Babulal Gupta (Proprietor/ Mortgagor/Guarantor) R/o Mohalla Prem Nagar, Badi Kasba, Sidhauli, District Sitapur Pin 261303

Dear Sir/Madam,

M/S Monu Tailoring Material Store (Proprietorship Firm), availed OCC& Term Loan facility from Indian Bank Branch: Sidhauli, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Mr. Raj Kumar Gupta S/o Mr. Babulal Gupta (Proprietor) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 11.12.2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s)/ Guarantor(s): M/S Monu Tailoring Material Store (Proprietorship Firm) R/o Mohalla Vivek Nagar Dakshini, Near Geeta Bhawan Marriage Hall, Pargana Badi, Sidhauli, Sitapur Pin 261303, Mr. Raj Kumar Gupta S/o Mr. Babulal Gupta (Proprietor/ Mortgagor/Guarantor) R/o Mohalla Prem Nagar, Badi Kasba, Sidhauli, District Sitapur Pin 261303 liable to the Bank to pay the amount due to the tune of Rs. 24,82,104.00 (Rupees Twenty Four Lacs Eighty Two Thousand One Hundred Four Only) as on 10.12.2025 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 11.12.2025.

As 1) M/S Monu Tailoring Material Store (Proprietorship Firm) R/o Mohalla Vivek Nagar Dakshini, Near Geeta Bhawan Marriage Hall, Pargana Badi, Sidhauli, Sitapur Pin 261303, Mr. Raj Kumar Gupta S/o Mr. Babulal Gupta (Proprietor/ Mortgagor/Guarantor) R/o Mohalla Prem Nagar, Badi Kasba, Sidhauli, District Sitapur Pin 261303 failed to make payment despite Demand Notice, the Authorized Officer took Possession of the schedule mentioned properties under the Act on 21.02.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9 (1) of The Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 26.04.2026 is Rs. 25,40,766.00 (Rupees Twenty Five Lacs Fourty Thousand Seven Hundred Sixty Six Only) with further interest, costs, other charges and expenses thereon from 26.04.2026.



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Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 15.05.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 28.04.2026 to 14.05.2026 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Terms and Conditions of e-auction is available in the website (<https://baanknet.com>)

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 15.05.2026 i.e. the e-Auction Date and before the e-Auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of Confirmation of Sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account No. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No.	A/c. Name	Branch Name	IFS Code
7386767014	E-Auction EMD Account	Civil Lines Branch, Sitapur	IDIB000C633

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Cr ditor.

The sale is made on "As is where is", "As is what is", and "Whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice. This Notice is without prejudice to any other remedy available to the Secured Creditor.



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SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Registered will deed registered with Sub- Registrar office Sidhauli on 27.02.2016 at Book No. 3, Zild No 77 Page No 125 to 134 at Serial No 51 All that part and parcel of Property admeasuring area 700 sq ft (65 sqm) which is situated at House No. 150 (Old H No – 160) on part of Gata no. 337, Siddheshwar Nagar (Under Town Area), Pargana Badi, Tehsil Sidhauli, District Sitapur. Owned by: Mr. Raj Kumar Gupta S/o Mr. Babula Gupta R/o Mohalla Prem Nagar, Badi Kasba, Sidhauli, Sitapur U.P. Pin 261303. As per Sale deed: East- Nagar Panchayat Park West- House of Vineet Tiwari North- Road 15 Feet South- House of Sanjay Jaiswal	Rs.25,43,000/-	Rs.2,54,300/-	15.05.2026 11 AM to 5 PM IDIBSIDHS UL109	Not Known

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd. HELPDESK No. 8291220220, email ID:- support.BAANKNET@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.BAANKNET@psballiance.com

For property details and photograph of the property and auction terms and conditions, please visit: <https://baanknet.com> and for clarifications related to this portal, please contact helpdesk No. 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Sitapur
Date: 27.04.2026

Authorized Officer

