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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|  <b>बैंक ऑफ महाराष्ट्र</b><br><b>Bank of Maharashtra</b><br>भारत सरकार का उद्यम<br><b>एक परिवार एक बैंक</b> | <b>आस्ति वसूली शाखा</b><br>दूसरी मंजिल, आगरकर हाईस्कूल बिल्डिंग, सोमवार पेठ, पुणे- 11<br><b>Asset Recovery Branch,</b><br>2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11<br>मो./Mob: 7030924078<br>ई-मेल/E-mail: <a href="mailto:brmgr1453@mahabank.co.in">brmgr1453@mahabank.co.in</a> |  |
|                                                                                                                                                                                              | <b>प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</b><br><b>Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5</b>                                                                                                                                                                             |                                                                                     |

AE59/ARB/E-auction/Shaper/ 2026-27

Date: 24.04.2026

To

**1. M/s. Shaper Abrasives Private Limited**

**(Borrower)**

Add- 184 MIG Coloeny Building No. 6 Rohini Apartment  
Gokhale Nagar Senapati Bapat marg Pune 411016

**Factory Add-** Plot No. PAP-S-4 MIDC  
Chakan Phase II Village Savardari  
Tal. Khed Dist. Pune-410501

**2. Mr. Akshay Fattulal Pandhare**

**( Director & Guarantor)**

Add- 7E /1102 SN 150,152,153  
Marwadi Pimpri Road Pimpri 411018

**3. Ms. Ankita Fattulal Pandhare**

**( Director & Guarantor)**

Add- 7E /1102 SN 150,152,153  
Marwadi Pimpri Road Pimpri 411018

Dear Sir / Madam,

**Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002**

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs. Rs. 24,70,785.59.00/- (Rupees Twenty Four lakh seventy thousand seven hundred eighty-five and fifty nine paisa Only) plus unapplied interest @ contractual rate apart from penal interest, other cost and expenses thereon minus recovery if any** due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under

| Short description of the immovable property and type of possession                                                                                                                                                                                                                                         | Reserve Price / Earnest Money Deposit /Bid Increment                                                                                                                                                                                                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>All the Machinery Purchased i.e Grinding Machine Set, Pusher Type Cutting Disc Making Machine, Mixer Rotation Strength Test Machine, Electrical Curing Over &amp; Compressor kept at Chakan Talegaon Road Dehu Fata Village Sadumbre Tal Maval Dist Pune</b><br><br><b>Type of Possession: Symbolic</b> | <b>Reserve Price:</b><br>Rs.4,19,000/-<br>(Rupees Four lakh Nineteen Thousand Only)<br><br><b>EMD:</b><br>Rs 41,900/-<br>(Rupees Forty One Thousand Nine Hundred Only)<br><br><b>Bid Increment amount:</b><br>Rs.25,000.00/-<br>(Rupees Twenty Five Thousand Only) |

**Date of E-auction: 14.05.2026**

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

**Please refer to the enclosed Public Notice for Sale through E-auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 published in Financial Express and Loksatta on 24.04.2026.**

Yours faithfully,

**(Sudhir Kulkarni)**  
**Assistant General Manager & Authorized Officer**  
**Asset Recovery Branch, Pune**