

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक धर्मिय ह्मक प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5	दबावग्रस्त आस्ति प्रबंधन शाखा Stressed Asset Management Branch टेलीफोन/TELE : 24751521 / 24755080 ई-मेल/e-mail : brmgr1508@bankofmaharashtra.bank.in bom1508@bankofmaharashtra.bank.in 4-3-448 से और 465 से 468 460, पहली मंजिल, विनूतना पिटीस माजेसटी, गोपाल भाग, बैंक स्ट्रीट के पास, कोठी, हैदराबाद -1 HNo.4-3-448 To 460 & 465 to 468, 1st Floor, Vinoothna Pittie's Majesty, Gopal Bagh Near Bank Street, Koti, Hyderabad.	
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AJ-61/EAUCTION/SARFAESI/2026-27

Date: 27.04.2026.

//BY SPEEDPOST//

1. M/s Coastal Projects Limited,
Rep., through its Liquidator,
Mr. Ravi Sankar Devarakonda,
Chartered Account & Insolvency Professional,
D-602, Prestige St.Johnswood Apartments,
No.80, Tavarakere Main Road, Bangalore – 560029
9844102554 & 9341979634
Email: ravicacsmallb@gmail.com

2. Mr. Sabbineni Surendra,
(Personal Guarantor – M/s Costal projects Ltd)
Plot No. 1145, Rd No. 58, Jubilee Hills
Hyderabad, 500034, Telanagana

3. Mr. Sabbineni Surendra, (Alternate Address)
(Personal Guarantor – M/s Costal projects Ltd)
Plot No. 512-R, Road No. 29, Jubilee Hills
Hyderabad-500 033, Telanagana

4. Mr. Sabbineni Surendra (Alternate Address)
(Personal Guarantor – M/s Costal projects Ltd)
C/o G Harihara Rao, Plot No.4, 2nd Floor,
Silent Lake Valley, Road No.51, Jubilee Hills,
Hyderabad – 500 033, Telangana

5. Mr. Juturu Bhaskar (Guarantor),
S/o Late Juturu Chinna Sessaiah Setty,
R/o #51/913 A, Bellary Road, Ward No. 51,
Kurnool City & District – 518 003, Andhra Pradesh

6. Mr. Juturu Sudhakar (Guarantor)
S/o Late Juturu Chinna Sessaiah Setty,
R/o #51/967/A, Bellary Road, Ward No. 51,
Kurnool City & District – 518 003, Andhra Pradesh

7. Mr. Juturu Venkateswara Ravi Prasad (Guarantor)
S/o Late Juturu Subramanyam,
R/o #51/936/1, Challavari Street, Ward No. 40,
Kurnool City & District – 518 003, Andhra Pradesh

8. Mr. Juturu Gopal (Guarantor)
S/o Late Juturu Chinna Sessaiah Setty,
51/936, Bellary Road, Ward No. 51

Restricted



Kurnool City & District – 518 003, Andhra Pradesh

9. Mr. G. Nanda Kumar (Guarantor)
135, 27th cross, 13th Main, Jayanagar
3rd Block, East, Bangalore City,
Karnataka State -560011

10. Mr. K. Ramulu (Mortgagor of other property)
Flat No.503, H. No. 20-3, SSB Residency,
Kodandaram Nagar, Gaddiannaram,
Hyderabad-500 080, Telangana

11. Mrs. K. Anjamma (Mortgagor of other property)
Flat No.503, H. No. 20-3, SSB Residency,
Kodandaram Nagar, Gaddiannaram,
Hyderabad-500 080, Telangana

Reg: Notice for sale of Secured Assets in the account of **M/s Coastal Projects Limited (Liquidated)**

Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 for recovery of **Rs. 1,50,44,75,900/- (Rupees One Hundred Fifty Crore Forty-four Lakhs Seventy-Five Thousand and Nine Hundred Only) plus unapplied interest and expenses and other charges.**

Sale Notice for sale of immovable properties exclusively mortgaged to Bank of Maharashtra.

E- Auction sale Notice for sale of immovable Assets under Securitisation and Reconstruction of Financial Assets Act, 2002 [SARFAESI ACT] read with provision to Rule 8(6) of Security interest (Enforcement Rules) 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that below described immovable properties exclusively mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Bank of Maharashtra (Secured Creditor) will be sold on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS**” basis on **14.05.2026**, for recovery of **Rs. 1,50,44,75,900/- (Rupees One Hundred Fifty Crore Forty-four Lakhs Seventy-Five Thousand and Nine Hundred Only) plus unapplied interest and expenses and other charges.** Due to the Bank of Maharashtra secured creditor from: **M/s Coastal Projects Limited (Liquidated)**

The Reserve price and Earnest money deposit are shown as under:

Restricted



Description of the exclusively mortgaged Asset Charged

S.No	Description of the immovable property	Reserve Price	Earnest Money Deposit
1	All the piece and parcel of the Commercial vacant site admeasuring an extent of 3763.65 sq.yards having D.No.51/937 (Assessment no. 1016052089) situated in an extent of Acs 0.64 cents in S. No. 403/2, an extent of Acs. 1-67 cents in S. No. 404/A, an extent of Acs. 0-77 cents in S. No. 404/B2, an extent of 0-64 cents in the present sub division S. No. 403/2A3, an extent of Acs 1-66 cents in S. No. 404/A3, an extent of Acs 0-76 cents in S. No. 404/B2C in Kalluru village Accounts, opposite to RTC bus stand, 51st ward, Kurnool Municipal Corporation belongs to Mr. J Sudhakar, J Bhaskar, J Gopal, J Venkateswara Ravi Prasad, bounded by North: Market yard compound wall South: 30ft width road left by us in our own land East : Market yard compound wall West : shops in Venkata Ramana shopping complex Location: Longitude & Latitude 15.8275765 & 78.0279439 Note: This property is exclusively mortgaged to Bank of Maharashtra	Rs.19,50,00,000/- (Rupees Nineteen Crores and fifty lakhs only)	Rs.1,95,00,000/- (Rupees One crore Ninety five lakh only)

Date of E Auction: 14.05.2026 between 11:00 AM to 2:00 PM

Last Date of Submission of bid and EMD: 13.05.2026 & Bid increase Amount is Rs.50,000/-

Contact Details: 8466961578 & 9975640396

For detailed terms and conditions of the sale, please refer to the Link provided in Secured Creditor's website <https://www.bankofmaharashtra.bank.in>; <https://www.baanknet.com>;

Place: Hyderabad
Date: 27.04.2026


(Manishkumar M Bansod)
Asst. Gen. Manager & Authorized Officer
SAM Branch, Hyderabad
Bank of Maharashtra

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