

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN SVD ARATHY 02/2026-27

Date: 29/04/2026

To

1. M/s Arathy Cashew company Represented by its Proprietor Mr Sreekumar R Mahila Mandiram Chathinamkulam Chandanathope P O Kollam Pin 691014	2. Mrs Sreelatha K C W/o Mr Sreekumar R Mahila Mandiram Chathinamkulam Chandanathope P O Kollam Pin 691014
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Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

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**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
 SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Asset Recovery Management Branch, of the Canara Bank, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** on **20/05/2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 13,18,18,384.10** due as on 30/04/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Arathy Cashew company**

The Reserve Price:
Item No 1: Rs.71.00 Lakhs (Rupees Seventy One Lakhs only) Item No 2: Rs 86.00 Lakhs (Rupees Eighty Six Lakhs Only) (Only bids with minimum one incremental offer above reserve price will be accepted)
The Earnest Money Deposit:
Item No 1: Rs.7.10 Lakhs (Rupees Seven Lakhs Thirty Thousand only) Item No 2: Rs 8.60 Lakhs(Rupees Eight Lakhs Ninety Thousand Only)
Last Date for deposit of Earnest Money Deposit - On or before 19/05/2026 by 5:00 PM.
Details of Property: Item No 1 (Property in the name of Mr Sreekumar R) All that part and parcel of immovable property consisting of 25.60 ares of land comprised of 19.53 Ares in Re Sy No 146/19, 2.02 Ares in Re Sy No 146/48, 4.05 Ares in Re Sy No 146/49, block 15, in Mangad Village and building thereon at Kollam Taluk, Kollam District in the name of Mr Sreekumar R having the boundaries herein under mentioned. North: Property Of Mr Abdul Azees East: Road South: Property Of Mrs Saraswathy Amma West: Vayal Item No 2 (Property in the name of Ms Sreelatha) All that part and parcel of immovable property consisting of 19.99 ares of land comprised of 10.39 Ares in Re Sy No 19/30, 00.30 Ares in Re Sy No 19/31, 1.40 Ares in Re Sy No 19/32 & 7.90 Ares in Re Sy No 19/21, in block 15, Mangad Village, Kollam Taluk, Kollam District in the name of Ms Sreelatha having the boundaries herein under mentioned. North: Pathway & property of Mr Sreekumar, Mr Srajudheen East: Property of Mr Srajudheen South: Property of Mr Abdul Latheef West: Property of Mrs Madhuri Devi

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ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
 2nd Floor, Canara Bank Building,
 Chittoor Road, Ernakulam South - 682 016
 (Ph.No.0484 - 2353072 / 2353071)

 2. Name and Address of the Borrowers and Guarantors :
 1. M/s Arathy Cashew company
 Represented by its Proprietor
 Mr Sreekumar R
 Mahila Mandiram
 Chathinamkulam
 Chandanathope P O
 Kollam
 Pin 691014
 2. Mrs Sreelatha K C
 W/o Mr Sreekumar R
 Mahila Mandiram
 Chathinamkulam
 Chandanathope P O
 Kollam
 Pin 691014

 - 1) Total liabilities as on 30/04/2025 : Rs.13,18,18,384.10 (Rupees Thirteen Crores Eighteen Lakhs Eighteen Thousand Three Hundred Eighty Four and Paise Ten Only) with further interest and other incidental charges thereto incurred by the Bank

 - 2) (a) Mode of Auction : Online Auction (E-Auction)
 - (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
 Help Desk Number : 8291220220
support.baanknet@psballiance.com
 - (c) Date & Time of Auction : 20/05/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
 - (d) Portal of E-Auction : <https://baanknet.com>

 - 3) Reserve Price : Item No 1: Rs.71.00 Lakhs (Rupees Seventy One Lakhs only)
 Item No 2: Rs 86.00 Lakhs (Rupees Eighty Six Lakhs Only)
- (Only bids with minimum one incremental offer above reserve price will be accepted)

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, എറണാകുളം / Ernakulam - 682016
 PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **08/05/2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number: **8291220220**, Email id: support.baanknet@psballiance.com
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number: **8291220220**, Email id: support.baanknet@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 19/05/2026 upto 5:00 PM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19/05/2026, 5:00 PM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000 (Rupees One Lakh Only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, Account No: 209272434 IFSCcode: CNRB0002875. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

