

Indian Overseas Bank
Tuticorin Main Branch
21, Victoria Street
Tuticorin - 628001



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SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

Date: 02.05.2026

Sl no	Borrower Name and address	Sl no	Guarantor Name and address
1	M/s SAM ENTERPRISES Proprietor:- Mr.C.Samuel John Sundarrajan 84/3, East Car Street Extension Tuticorin – 628 003 (Borrower)	3	Mr. J Chandrasekaran S/o Mr John Mathi Nadar 5/469, Devar Street, 1 st street, Tuticorin – 628 002 (Mortgagor/ Guarantor)
2	Mr. C Samuel John Sundarrajan Proprietor of M/s SAM ENTERPRISES 5/469, Devar Street, 1 st street, Tuticorin – 628 002 (Borrower)	4	Mrs. C. Selvamary W/o Mr. J Chandrasekaran 5/469, Devar Street, 1 st street, Tuticorin – 628 002 (Mortgagor/ Guarantor)

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **17.12.2022** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **The Hindu (English) and Dinamalar (Tamil)** newspapers on **21.12.2022** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated **21.01.2022**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **30.04.2026 is Rs. 63,15,088 (Rupees Sixty Three Lakh Fifteen Thousand and Eighty Eight Only)** + undebited interest plus incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

For INDIAN OVERSEAS BANK
Regional Office, Tuticorin

R. Singh
Chief Manager
Authorised Officer

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **26.05.2026 between 11.00 A.M to 4 P.M with auto extension of 10 minutes** through e-auction using **M/S Baanknet portal and URL <https://baanknet.com>**.
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar. A copy of the proposed paper publication is also enclosed.

S. No.	Particulars of securities
1.	All the Part & Parcel of the residential property situated at Door No. 6, Ward No.13 presently 27th Ward, Town Survey Ward 4, Muniasamy Koil Street, T.S.No- 1482, Tuticorin Town, Tuticorin Taluk, Tuticorin District standing in the name of Mr. J Chandrasekaran & Mr. C. Selvamary. <u>Boundary Description of the property:-</u> <u>Item No1: Extent 948.88 sq.ft (plot & building)</u> North : Mathialagan, Gunaseeli owned plot & house South : Gomathiammal & others plot house East : Subbaiah Moopanar Krishnammal Muthulakshmi C, Selvameri owned plot house North South common wall West : Sivagnanam and Lakshmiammal plot & house <u>Item No2: Extent 233.125 sq.ft of pathway</u> North : East West in the above street South : 1st item East : Subbaiah Moopanar Krishnammal Muthulakshmi C, Selvameri owned plot house North South common wall West : Mathialagan, Gunaseeli owned plot & house

Yours faithfully,
FOR INDIAN OVERSEAS BANK
Regional Office, Tuticorin

Authorized officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice