

ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

REF NO: ARMCBE/E-AUCTION/PRO KNITS/968/2026

DATE: 22.04.2026

TO:

M/s PRO KNITS S.F.NO 460, A B NAGAR, GANDHI NAGAR POST, TIRUPUR-641602. 90470385205	MR.RAVIKUMAR S S\O SUBRAMANIAM, RMKS ILLAM, KUTHIRAI VANDI THOTTAM, SAMUNDIPURAM, TIRUPPUR-641603. 9843038225	MRS.MALLIGA W\O S.RAVIKUMAR, RMKS ILLAM, KUTHIRAI VANDI THOTTAM, SAMUNDIPURAM, TIRUPPUR-641603. 9843538225
MR.BALASUBRAMANIAN S\O K.R KAMATCHI CHETTIYAR SF NO:20B,EAST THIRUMALAISAMY STREET, LAKSHMI NAGAR, KAVUNDAMPALAYAM, COIMBATORE-641030. 9244415700		

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **REF NO: ARMCBE/E-AUCTION/PRO KNITS/782/2025 DATE : 12.02.2026** where in **15 days** period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days from the date of this notice**, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

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ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1,METTUPALAYAM ROAD,
R S PURAM, COIMBATORE- 641002

Tel.No. 0422 2555655,2549459,2558482 E-MAIL:cb4712@canarabank.com

Website: www.canarabank.com



ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic possession** Scheduled property **A-1 to A-5** which has been taken by the Authorized Officer of **Mid Corporate Branch, Tiruppur** of the Canara Bank, and **Physical possession** of scheduled property **A-2 to A-5** was taken by authorized officer of **ARM BRANCH , Coimbatore** will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **16-05-2026** , for recovery of **Rs. 49,01,04,527.75 (Rupees Forty Nine Crore One Lakhs Four Thousand Five Hundred and Twenty Seven and Paise Seventy Five only)** due as on **21.04.2026** to the **Asset Recovery Management Branch** of Canara Bank Coimbatore from M/s. Pro Knits, Rep by [1]. S Ravikumar(Partner), S/o subramaniam, RMKS Illam,Kuthirai Vandi Thottam,Samundipuram,Tirupur-641603, [2].Mrs.Malliga(Partner), W/o S.Ravikumar, RMKS Illam, KuthiraiVandiThottam,Samundipuram,Tirupur -641603, [3]. Mr.K.Balasubramanian (Guarantor), S/o K. R Kamatchi chettiyar,S.F.No 20B,East Thirumalaisamy Street,Lakshmi Nagar,Kavundampalayam,Coimbatore-641030.

RESERVE PRICE:

SCHEDULE:A-1	:	Rs. 3,70,00,000/-
SCHEDULE:A-2	:	Rs. 5,48,00,000/-
SCHEDULE:A-3	:	Rs. 2,45,00,000/-
SCHEDULE:A-4	:	Rs. 5,59,00,000/-
SCHEDULE:A-5	:	Rs. 4,71,00,000/-

EMD AMOUNT:

SCHEDULE:A-1	:	Rs. 37,00,000/-
SCHEDULE:A-2	:	Rs. 54,80,000/-
SCHEDULE:A-3	:	Rs. 24,50,000/-
SCHEDULE:A-4	:	Rs. 55,90,000/-
SCHEDULE:A-5	:	Rs. 47,10,000/-

Last date of deposit of EMD - On or before 16.05.2026 before 11.00.AM.

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

DETAILS OF PROPERTIES:

SCHEDULE: A-1:

Item no-1:

In Tirupur Registration District, Tirupur Joint II Sub Registration District, Tirupur Taluk, 15, Velampalayam Village, in S.F.No.460 an extent of 7.27 acres assessed at Rs.8.19 in this on the northern part an extent of 3.60 acres in this a layout has been formed and as per the layout plan the site No.23 measuring an extent of 3,395 square feet situated within the following boundaries:-

North of east west 30 feet breadth layout road,
South of Site No.24 belonged to one of the present title holder Mrs.Malliga,
East of Site No.22, and
West of north south 50 feet breadth road,

Measuring east west $80\frac{1}{4}$ feet on the northern side, east west $89\frac{1}{2}$ feet on the southern side and south north 40 feet on both sides making the above extent of 3,395 square feet and the right to use the layout roads and other mamool roads to reach the property.

Item no-2:

In Tirupur Registration District, Tirupur Joint II Sub Registration District, Tirupur Taluk, 15, Velampalayam Village, in S.F.No.460 an extent of 7.27 acres assessed at Rs.8.19 in this on the northern part an extent of 3.60 acres in this a layout has been formed and as per the layout plan the site No.24 measuring an extent of 3,015 square feet situated within the following boundaries:-

North of Site No.23 belonged to one of the present title holder Mr.S. Ravikumar,
South of Site No.25 belonged to one of the present title holder Mrs. Malliga,
East of Site No.26, and
West of North South 50 feet breadth Road,

Measuring East West $70\frac{1}{2}$ feet on the northern side, East West $80\frac{1}{4}$ feet on the southern side and South North 40 feet on both sides making the above extent of 3,015 square feet and the right to take water from the bore well situated in the layout and the right to use the layout roads and other mamool roads to reach the property.

Item no-3:

In Tirupur Registration District, Tirupur Joint II Sub Registration District, Tirupur Taluk, 15, Velampalayam Village, in S.F.No.460 an extent of 7.27 acres assessed at Rs.8.19 in this on the northern part an extent of 3.60 acres in this a layout has been formed and as per the layout plan the site No.25 measuring an extent of 2,630 square feet situated within the following boundaries:-

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

North of Site No.24 belonged to one of the present title holder Mrs. Malliga,
East of Site No.26,
South of 25 feet breadth east west layout road,
West of north south 50 feet breadth road,

Measuring east west 61 feet on the northern side, east west 70½ feet on the southern side and south north 40 feet on the western side and south north 41¼ feet on the eastern side making the above extent of 2,630 square feet and the right to take water from the bore well situated in the layout and the right to use the layout roads and other mamool roads to reach the property.

The total extent of the properties mentioned in Item Nos.1,2 and 3 are 9,040 square feet and the three storey buildings constructed thereon bearing D.No.187A having assessment No.8633 along with building, door, door frames, windows, electricity service connection No.464 along with all other appurtenances thereto.

SCHEDULE: A-2:

In Tirupur Registration District, Tirupur Joint II Sub Registration District, Tirupur Taluk, 15, Velampalayam Village, in S.F.No.448 an extent of 2.00.0 hectares for this 4.94 acres assessed at Rs.5.56 in this an extent of 1.00 acres on the north western corner of the field out of an extent of 2.44 acres on the northern side and situated within the following boundaries:-

North of 30 feet wide East - West Thadam in S.F.No.448,
South of Kaliappa Gounder and others land in S.F.No.447,
East of the property of Palaniammal in S.F.No.449 and 450, and
West of 45 links wide South - North Thadam for agricultural use,

Within the above boundaries, the above extent of 1.00 acre or 0.40.486 hectare of land together with all other common rights, easements, privileges, appurtenances with usual road rights pertaining to this property. The property is situated within the limits of 15 Velampalayam 3rd Grade Municipality.

SCHEDULE: A-3:

In Tirupur Registration District, Tirupur Joint II Sub Registration District, Tirupur Taluk, 15, Velampalayam Village, in S.F.No.448 an extent of 2.44 acres assessed at Rs.2.73 in this an extent of 0.59 acre (59 cents) assessed at Rs.0.66 in this on the northern part an extent of 0.29 ½ acre (29 ½ cent) situated within the following boundaries:-

East of the 45 links breadth south north cart track situated in S.F.No.448,
North of an extent of 0.29½ acre (29 ½ cents) belonged to R. Kalaiselvi,
West of the lands in S.F.No.445, and

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South of the lands in S.F.No.448 belonged to Chandran and Rajendran,

And the right to use the south north cart track situated in S.F.No.448 emanating from the east west cart track situated in S.F.No.458 and the right to use the mamool roads to reach the property.

SCHEDULE: A-4:

In Tirupur Registration District, Tirupur Joint II Sub Registration District, Tirupur Taluk, 15, Velampalayam Village, in S.F.No.448 an extent of 4.88 acres assessed at Rs.5.46 in this an extent of 0.40 acre (40 cents) assessed at Rs.0.45 situated within the following boundaries:-

East of the 45 links breadth road in S.F.No.448,
West of S.F.No.445,
North of G.S. Mythili's property, and
South of the properties of Sivashanmugam, Mani and Murugesan.

And the buildings constructed thereon bearing D.No.10, 10A and 10B having assessment Nos.11138, 11139 and 11140, electricity service connection along with all other appurtenances thereto and the right to use the 45 links breadth road in S.F.No.458 and 448 and the right to use the other mamool roads to reach the property. The property is situated within the limits of 15 Velampalayam 3rd Grade Municipality.

SCHEDULE: A-5:

In Tirupur Registration District, Tirupur Joint 2 Sub-Registration District, Tirupur Taluk, in 15, Velampalayam Village, in S.F.No.448 an extent of 2.44 acres @ Rs.2.73 in this an extent of 0.59 acre (59 cents) @ Rs.0.66 in this on the southern part an extent of 0.29 ½ acre (29 ½ cents) situated within the following boundaries:-

East of the 45 links breadth road in S.F.No.448
South of an extent of 0.29 ½ acre belonged to Kavitha
West of the part of lands in S.F.No.445 and
North of the lands belonged to Sundaram in S.F.No.448

And the right to use the 60 links breadth east west cart track, the right to use the 45 links breadth south north cart track in S.F.No.458, the right to use the 45 links breadth south north cart track situated in S.F.No.448 and the right to use the other mamool cart tracks to reach the property.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **The Authorised Officer, Canara Bank Asset Recovery**

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

Management Branch, Coimbatore (Ph. No. 0422-2555655) E-mail: cb4712@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date: 22.04.2026
Place: COIMBATORE

**AUTHORISED OFFICER
CANARA BANK**

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 22.04.2026

1. Name and Address of the Secured Creditor : Canara Bank,
Asset Recovery Management Branch,
Gujarati samaj building
661-1, Mettupalayam road
R S Puram, Coimbatore
2. Name and Address of the Borrowers and Guarantors:

M/s PRO KNITS S.F.NO 460, A B NAGAR, GANDHI NAGAR POST, TIRUPUR-641602.	MR.RAVIKUMAR S S\O SUBRAMANIAM, RMKS ILLAM,KUTHIRAI VANDI THOTTAM, SAMUNDIPURAM, TIRUPPUR-641603.	MRS.MALLIGA W\O S.RAVIKUMAR, RMKS ILLAM,KUTHIRAI VANDI THOTTAM, SAMUNDIPURAM, TIRUPPUR-641603.
MR.BALASUBRAMANIAN S\O K.R KATCHI CHETTIYAR SF NO:20B,EAST THIRUMALAISAMY STREET,LAKSHMI NAGAR,KAVUNDAMPALAYAM COIMBATORE-641030.		

3. Total liabilities as on 21.04.2026 **Rs. 49,01,04,527.75 (Rupees Forty Nine Crore One Lakhs Four Thousand Five Hundred and Twenty Seven and Paise Seventy Five only)** with further interest and other incidental charges thereto incurred by the Bank.
4. (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider: M/s PSB Alliance (BAANKNET),
Contact No: 8291220220
Email Id: support.baanknet@psballiance.com
- (c) Date & Time of Auction : 16.05.2026 (11:30 AM to 12:30 PM)
- (d) Portal of E-Auction : <https://baanknet.com/>

5. Reserve Price & Earnest Money Details:

	RESERVE PRICE	EARNEST MONEY
SCHEDULE:A-1	Rs. 3,70,00,000/-	Rs. 37,00,000/-
SCHEDULE:A-2	Rs. 5,48,00,000/-	Rs. 54,80,000/-
SCHEDULE:A-3	Rs. 2,45,00,000/-	Rs. 24,50,000/-
SCHEDULE:A-4	Rs. 5,59,00,000/-	Rs. 55,90,000/-
SCHEDULE:A-5	Rs. 4,71,00,000/-	Rs. 47,10,000/-

LAST DATE OF DEPOSIT OF EMD: 16.05.2026 Before: 11.00 AM

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE
OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://Baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **12.05.2026 between 11.00 A.M. & 4.00 P.M.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Ebkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **16.05.2026** till 11.00 A.M
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website <https://ebkray.in/>, E-Mail Address: support.ebkray@psballiance.com**, immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **16.05.2026** ,11.00 AM, to Canara Bank, Asset Recovery Management Branch, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- v) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id: support.baanknet@psballiance.com**.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- j) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- n) The Sale Certificate shall be issued in the same name in which the bid is submitted.
- o) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1, Mettupalayam Road, R S Puram, Coimbatore - 641002.** (Ph. No- 0422-2555655) E-mail : cb4712@canarabank.com OR the service provider M/s PSB Alliance (Ebkray), Contact No: 8291220220. Email Id: support.ebkray@psballiance.com.
- r) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE
SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE
Date: 22.04.2026

AUTHORISED OFFICER
CANARA BANK

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