

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN BIJUP-05-2026-27

Date : 30/04/2026

To

1. Mr. Biju Poullose, S/o Mr. P C Poullose, Parakkal House, Anandaparambu, Mundur PO, Thrissur-680541	2. Smt. Soumya I C/o Biju Poullose, Parakkal House, Anandaparambu, Mundur PO, Thrissur-680541
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Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **25/05/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹1,49,76,700.72** from **Mr. Biju Poulse & Mrs. Soumya I** due as on 02/12/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank.

The Reserve Price:

Rs.2,30,00,000/- (Rupees Two Crores Thirty Lakhs Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit:

Rs.23,00,000/- (Rupees Twenty Three Lakhs Only)

Last Date for deposit of Earnest Money Deposit - On or before **25/05/2026 by 10:00 AM.**

Details of Property:

**(Property in the name of Mr. Biju P P
covered by Deed 1997/1/2022 of Mundur SRO)**

All that part and parcel of the immovable property consisting of 100.08 Ares of land comprising of 0.50 Ares in Re Sy No.9/4-1, 1.43 Ares in Re Sy No. 9/4-2, 71.84 Ares in Re Sy No. 10/1-1 and 26.31 Ares in Re Sy No.10/1-2 in Anjur village along with industrial buildings thereon at Block No:2, Thrissur Taluk, Thrissur District..

Boundaries as per Tittle deed:

North: Property of Ramachandra Menon.

South: Property of Joji.

East : Panchayath Road

West: Property of Joji.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 30/04/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682015
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

Confident

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : 1)Mr. Biju Poullose,
S/o Mr. P C Poullose,
Parakkal House, Anandaparambu,
Mundur PO, Thrissur-680541

2)Smt. Soumya I
C/o Biju Poullose,
Parakkal House, Anandaparambu,
Mundur PO, Thrissur-680541
3. Total liabilities as on 02/12/2025 : Rs. ₹1,49,76,700.72 (Rupees. One Crore Forty Nine Lakhs Seventy Six Thousand Seven Hundred & Paise Seventy Two only) along with suit expenses and other legal charges from 03.12.2025.
4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : M/s PSB Alliance (baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com

(c) Date & Time of Auction : 25/05/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Rs.2,30,00,000/- (Rupees Two Crores Thirty Lakhs Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**AUTHORISED OFFICER
CANARA BANK**

