

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	Zonal Office Chhindwara /अंचल कार्यालय छिंदवाड़ा प्रथम तल, रामेश्वरम कॉम्प्लेक्स, पी जी कॉलेज रोड, लालबाग, छिंदवाड़ा- 480001 टेलीफोन/TELE :07162-243937/230403 ई-मेल/e-mail :dzmchhindwara@mahabank.co.in प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5	
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AX85/5555/ E-Auction Sale Notice /2026-27

Date: 29.04.2026

Notice for the Sale of Assests
(Without Prejudice)

To,

Borrower :

M/s Flavours of Panjab Prop. Mrs. Ashpreet Kaur

Address: Ward No. 13, Near Sai Mandir, Bandha Mohalla, Parasia , District Chhindwara-480441

Guarantors:

1) Mrs. Jagtar Kaur Bagga

Address: Ward No. 13, Near Sai Mandir, Bandha Mohalla, Parasia, Tehsil Parasia , District Chhindwara -480441

2.) Mr. Prabhjot Bagga

Address: - Ward No. 13, Near Sai Mandir, Bandha Mohalla, Parasia ,Tehsil Parasia , District Chhindwara- 480441

Branch – Chhindwara Branch

Reg:- Notice for sale through E-auction in respect of mortgaged properties.

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Physical Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
1	Borrower : M/s Flavours of Panjab Prop. Mrs. Ashpreet Kaur Address: Ward No. 13, Near Sai Mandir, Bandha Mohalla, Parasia , District Chhindwara-480441 Guarantors: 1) Mrs. Jagtar Kaur Bagga Address: Ward No. 13, Near Sai Mandir, Bandha Mohalla, Parasia, Tehsil Parasia , District Chhindwara -480441 2.) Mr. Prabhjot Bagga Address: - Ward No. 13, Near Sai Mandir, Bandha Mohalla, Parasia ,Tehsil Parasia , District Chhindwara- 480441	Rs. 1,52,04,286.00/- (Rupees One Creore Fifty Two Lakh Four Thousand Two Hundred Eighty Six Only) as on 19.08.2025 plus Unrecovered interest thereon	Property 1 – All those pieces and parcel of land situated at Village Dongar Parasia, Khasra No 662/3, PH No 39, Ward No 7 Village Dongar Parasia, District Chhindwara. Area Admeasuring 2150 Sq Ft	Reserve Price - Rs. 2,95,65,000.00 (Rupees Two Crore Ninety Five Lakh Sixty Five Thousand Only) EMD Rs. 29,56,500.00 (Rupees Twenty Nine Lakh Fifty Six Thousand Five Hundred Only) Bid Increment Amount Rs. 25,000.00/- [Rupees Twenty-Five Thousand Only]

			Property 2 – All those pieces and parcel of land situated at Village Dongar Parasia, Khasra No 662/1, PH No 39, Ward No 7 ,Subhash Ward Village Dongar Parasia, District Chhindwara. Area Admeasuring 2150 Sq Ft	Reserve Price - Rs. 3,18,33,000.00 (Rupees Three Crore Eighteen Lakh Thirty Three Thousand Only) EMD Rs. 31,83,300.00 (Rupees Thirty One Lakh Eighty Three Thousand Three Hundred Only) Bid Increment Amount Rs. 25,000.00/- [Rupees Twenty-Five Thousand Only]
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Details of the Immovable Property

Property 1 –

All those pieces and parcel of land situated at Village Dongar Parasia, Khasra No 662/3, PH No 39, Ward No 7 Village Dongar Parasia, District Chhindwara. Area Admeasuring 2150 Sq Ft

Boundaries of Property as Under

North : Building of Nihaluddin

South: Petrol Pump

East : Nala

West :-Chhindwara –Parasia Road

Possession: Symbolic

Property 2 – All those pieces and parcel of land situated at Village Dongar Parasia, Khasra No 662/1, PH No 39, Ward No 7 ,Subhash Ward Village Dongar Parasia, District Chhindwara. Area Admeasuring 2150 Sq Ft

Boundaries of Property as Under

North : Ravanwada Road

South: Building of Sadruddin

East : Nala

West :- Chhindwara-Parasia Road

Possession: Symbolic

The said E-auction is scheduled to be held **14.05.2026 Time: 11:00 A.M TO 5:00 P.M**

Chief Manager & Authorized Officer
Bank of Maharashtra.
Chhindwara Zone

