



Indian Overseas Bank
Tuticorin - Pearl City Branch
138 B, New Colony,
Devarpuram Road,
Thoothukudi- 628 003

Ph: 0461-2321614, 2321612
E mail ID: iob1326@iob.in
Mob:8925951326

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Date: 04.05.2026

Details of Borrowers/Guarantors
1. M/s. Siva Timbers , Tuticorin – Tirunelveli Main Road, Millerpuram, Tuticorin -2
2. Mr. S. Ajay, (Partner/Guarantor) , R/o H. No. 4/46/15 Near Annai School, KTC Nagar, Tuticorin -628002
3. Mr. R. Suthanandan (Partner/Guarantor) , R/o H No. 4/46/15 Near Annai School, KTC Nagar, Tuticorin -628 002
4. Mrs. Nirmala Sivaji, (Partner/ Guarantor and Legal heir of Deceased Guarantor/Mortgagor Mr. R Ananda Sivaji) a) Address as per Bank Record: W/o. Mr. Ananda Sivaji, No.68, Bharath Nagar, Medavakkam Main Road, Madipakkam, Chennai-600 091 b) Address as informed by Legal Heir: No.1/190, Siddharth's House, VGP Layout, VGP Lane, 1 st Criss Cross Street, Pallavakkam, Chennai-42

Details of Other Legal Heirs of Deceased Guarantor/Mortgagor):
5. Mr. Harish Kumar (Legal heir of Deceased Guarantor/Mortgagor Mr. R Ananda Sivaji) . S/o Mr. R Ananda Sivaji, R/o No.1/190, Siddharth's House, VGP Layout, VGP Lane, 1 st Criss Cross Street, Pallavakkam, Chennai-42
6. Mrs. Naveena (Legal heir of Deceased Guarantor/Mortgagor Mr. R Ananda Sivaji) . D/o Mr. R Ananda Sivaji, R/o No.1/190, Siddharth's House, VGP Layout, VGP Lane, 1 st Criss Cross Street, Pallavakkam, Chennai-42
7. Mrs. Aishwarya (Legal heir of Deceased Guarantor/Mortgagor Mr. R Ananda Sivaji) . D/o Mr. R Ananda Sivaji, R/o No.1/190, Siddharth's House, VGP Layout, VGP Lane, 1 st Criss Cross Street, Pallavakkam, Chennai-42

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice **dated 14.01.2019** issued to you regarding taking possession of the secured assets at morefully described in the schedule below and the publication of the said possession notice in The New Indian Express (English version) & Dinamani (Tamil version) in Tuticorin and Kanchipuram edition on 19.01.2019 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.



3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated **05.01.2017**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the repayments, the dues in the loan account is **Rs. 5,70,45,842.86 (Rupees Five Crore Seventy Lakh Fourty Five Thousand Eight Hundred Fourty Two and paise Eighty Six Only) as on 30.04.2026 plus** incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **26.05.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **M/S PSB Alliance Baanknet portal and URL <https://baanknet.com>**.

A copy of the E-auction notice inviting offers for e-auction setting out the terms& conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

All the part and parcel of the Land measuring to an extent of **53.09 Cents** (after the Government acquiring 2.91 Cents or 1269 Sq. Ft of land in T. S. No: 119/2 out of 56 Cents of land for Mount-Madipakkam Road widening purposes), situated at Door Nos: 68 and 68-A, Medavakkam Main Road, Bharath Nagar, Madipakkam, Chennai-600 091, comprised in Survey Nos: 267, 267/9 and 267/9B, T. S. No: 119/1 in Block No: 22, Ward-H of Keelakattalai Village, previously in Tambaram Taluk, then Alandur Taluk and Pallavaram Taluk, now merged to Tambaram City Municipal Corporation (Chennai South), standing in the name of **Mr. Ananda Sivaji** and the land is bounded on the;

North : Property belongs to Mrs. Eswari Ammal

South : Property belongs to Mrs. Saraswathi Ammal (Presently Arul Raj Timber Depot)

East : Medavakkam Main Road

West : Property belongs to Mr. Arjunan

Along with the building constructed thereon having built-up area of G.F 6640 Sq. Ft, F.F 5460 Sq. Ft and S.F 250 Sq. Ft or thereabouts and situated within the Registration District of Chennai South and the Sub-Registration District of Pallavaram.



Yours Faithfully

R. Anand
Authorised officer

Encl: Copy of Public Notice for E-Auction for sale of Immovable Properties
 Copy of E-auction notice containing terms and conditions.