

**(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Kalingarayanpalayam Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.05.2026**, for recovery of **Rs.46,79,359.07/- (Rupees Forty Six Lakhs Seventy-Nine Thousand and Three Hundred and Fifty-Nine and Paise Seven Only)** as on **30.04.2026** plus interest from 01.05.2026 due to the **Kalingarayanpalayam Branch** of Canara Bank from **Mr.Velmurugan J Proprietor of M/s VEL APPARELS and Mrs.Sivasangari V.**

The reserve price will be **Rs.51,30,000/- (Rupees Fifty-One Lakhs Thirty Thousand Only)** and the earnest money deposit will be **Rs.5,13,000/- (Rupees Five Lakhs Thirteen Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **27.05.2026** at 4 pm.

Details and full description of immovable property with known encumbrances, if any.

All that part and parcel of property together with any building situated Plot Nos.75 (Part), 76 (Part) and 77 (Part) totally admeasuring 1750 Sq. Ft. along with R.C.C. Terraced Residential Building bearing Door No.4-94/11 constructed thereon, comprised in New Re.S.F. No.475/1A1A1A and Re.S.F. No.475/2A, bearing Patta Nos.2036 and 2037, situated at V.I.P. Nagar, Kumarapalayam Amani Village, within Thattankuttai Panchayat limit, Kumarapalayam Taluk, Namakkal District, within Registration Sub District of Kumarapalayam and Registration District of Namakkal bounded on the following boundaries:-

Item No.1- New Re.S.F. No.475/1A1A1A and Re.S.F. No.475/2A - Patta Nos.2036 and 2037 - Extent 1750 sq.Ft.

North by : Plot Nos.77 (Part 76 (Part) and 75 (Part)
South by : 23 ' width East — West Layout Road
East by : Plot No.75 (Eastern Part)
West by : Plot No.77 (Part)

EXTENT

East to West : 50 Feet (On both the sides)

North to South : 35 Feet (On both the sides)

EXTENT : 1750 Sq.ft. with all easementary rights in the name of Sri. Velmurugan J and Smt. Sivasangari V

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Kalingarayanpalayam Branch, Canara Bank , Ph. No.7904926621 during office hours on any working day.

Date : 05.05.2026

Place : Kalingarayanpalayam

Authorised Officer

CANARA BANK