



Stressed Assets Recovery Branch
D.No.54-20-1B/3F/U6, 3rd Floor
Upstairs of KFC, Surya Prakash Square,
Gurunanaknagar Road, Vijayawada
NTR Dist, Andhra Pradesh, PIN- 520008

Telephones: Telephone : 0866-2546922

| Email: sbi.64267@sbi.co.in

Lr.No:SARB/AMR/2026-27/62

Dt.05.05.2026

Regd.Post with Ack Due
Without Prejudice

To, M/s G.K. Builders, Prop : Sri Kandaluru Gangadhar, 23-2-19/2A, Near Vinayaka Temple, MPDO Office Road, M R Pally, Tirupati, Andhra Pradesh – 517502. Mob:9603086616	To, Sri Kandaluru Gangadhar, S/o Siddaiah, 23-2-19/2A, Near Vinayaka Temple,MPDO Office Road, M R Pally, Tirupati, Andhra Pradesh – 517502. Mob:9603086616
To, Smt Kandaluru Drakshayani, W/o Gangadhar, 23-2-19/2A, Near Vinayaka Temple,MPDO Office Road, M R Pally, Tirupati, Andhra Pradesh – 517502. Mob:9603086616	To, Also at : Sri Kandaluru Gangadhar, S/o Siddaiah G-13 C Block, Mahalakshmi Residency Narayanapuram, Tirupathi – 517501
To, Also at : Smt Kandaluru Drakshayani, W/o Gangadhar, G-13 C Block, Mahalakshmi Residency Narayanapuram, Tirupathi – 517501	

Appendix – IV –A
[See Proviso to Rule 8(6) R/w Rule 9(1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/w Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Bank, the Secured Creditor, will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without recourse basis” on **28.05.2026** for recovery of **Rs.4,53,62,947/-** (Rupees Four Crores Fifty Three Lakhs Sixty Two Thousand Nine Hundred and Fourty Seven only) as on 14.05.2024 **as per demand notice dated 14.05.2024** + interest and other charges thereon from 15.05.2024, (less repayments if any) due to the secured creditor from 1. M/s

M/s GK Builders -sale notice

G.K. Builders, Prop : Sri Kagaluru Gangadhar, 23-2-19/2A, Near Vinayaka Temple, MPDO Office Road, M R Pally, Tirupati, Andhra Pradesh – 517502, 2. Sri Kagaluru Gangadhar, S/o Siddaiah and 3. Smt Kagaluru Drakshayani, W/o Gangadhar,

The reserve price and the earnest money will be as below for the properties:

Reserve Price Rs	Earnest Money Rs
2,15,00,000	21,50,000

DESCRIPTION OF THE IMMOVABLE PROPERTY

Item No.1: Sri Potti Sriramulu Nellore District, Guduru Registration District, Guduru Sub – District, Guduru Mandal, East Guduru Village, Near Post mortam shed, ICS Road, Ward No. 14, Door No. 144/1, an extent of 18 $\frac{3}{4}$ akanams or 150 Sq. Yards of site together with Residential building Bounded on :

East: House of G. Masthanaiah Adjacent to the Compound wall of this property,

West : Municipal Road,

North: Compound wall of N. Somasudaram & Selvakumari,

South : Site of K. Siddaiah.

Property belonging to Sri Kagaluru Gangadhar, S/o Siddaiah, Vide Doct No. 996/1999, Dated: 03.08.1999.

Item No.2: Sri Potti Sriramulu Nellore District, Guduru Registration District, Guduru Sub – District, Guduru Mandal, East Guduru Village, Near Post mortem shed, ICS Road, Ward No. 14, Door No. 145, an extent of 21 akanams or 168 Sq. Yards of site together with Residential building bounded on :

East: Site of K. Siddaiah,

West : Municipal Road,

North: House wall of K. Gangadhar site and vacant site,

South : Site of M. Prabhakar and others adjacent to the compound wall of this property.

Property belonging to Sri Kagaluru Gangadhar, S/o Siddaiah, Vide Doct No. 1087/1999, Dated: 21.08.1999.

Item No.3: Sri Potti Sriramulu Nellore District, Guduru Registration District, Guduru Sub – District, Guduru Mandal, East Guduru Village, Near Post mortem shed, ICS Road, Ward No. 14, Door No. 145, an extent of 7.60 akanams or 61 Sq. Yards of site together with Residential building bounded on :

East: House of G. Masthanaiah Adjacent to the Compound wall of this property and site of a. Panchala Reddy,

West: House and site of K. Gangadhar,

North: Site of K. Gangadhar,

South : Compound wall of A. Panchala Reddy and site of M. Prabhakar and others.

Property belonging to Sri Kagaluru Gangadhar, S/o Siddaiah, Vide Doct No. 1288/1999, Dated: 03.10.1999.

Within the above boundaries RCC Building Consist of Ground, First, Second and Third Floor with Assessment No.1029000491, Door No.14/144-1 and 145 in Ward No.14, ICS Road, East Guduru, Guduru Municipality and proposed road widening the property consists of 38.88 ankanams or 311.04 sq yards and the boundaries of the property is as below :

East : House of G Mastanaiah & others,

South : M.Penchal Reddy & M. Prabhakar Land & Others Extents,

West : ICS Road,

North : Compound wall of N Somasundaram & others

The auction will be conducted online only, through the web portal <https://www.baanknet.com>. The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of 2 to 3 working day.s

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notice and <https://www.baanknet.com>.

Date : 05.05.2026

Place : Vijayawada.

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Authorised Officer