

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN ALEESHA RET 2026-27-2

Date : 30-04-2026

To

- | | |
|---|--|
| 1) M/s ALEESHA CASHEWS
Represented by Prop Mr. Shaiju S
Karukone P O Anchal Kollam- 691306 | 2) Mr. Shaiju S
S/o Shamsudheen Pezhuvila Veedu
Cheepu Vayal Road, Thazhamel Muri,
Anchal P O Kollam 691306 |
| 3) Mr. Shamsudheen
S/o Maitheen Picha Pezhuvila
Veedu, Cheepu Vayal Road,
Thazhamel Muri, Anchal P O
Kollam 691306 | 4) Mr. Raviathu A
(Legal Hier of Mr. Shamsudheen)
Pezhuvila Veedu Cheepuvayal Road
Anchal P O Kollam 691306 |
| 5) Mr. Shaiju S
(Legal Hier of Mr. Shamsudheen)
Pezhuvila Veedu Cheepuvayal Road
Anchal P O Kollam 691306 | 6) Mr. Shameen S
(Legal Hier of Mr. Shamsudheen)
Pezhuvila Veedu Thazhamel
Anchal P O Kollam 691306 |
| 7) Smt Shanifa
(Legal Hier of Mr. Shamsudheen)
Akhil Nivas Kanyakulangara
Vembayam P O Thiruvananthapuram | 8) Sri. Shan S
(Legal Hier of Mr. Shamsudheen)
Pezhuvila Veedu Thazhamel
Anchal P O Kollam 691306 |

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ए आर एम शाखा / ARM Branch

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **28/05/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.7,66,77,042.91 (Rupees. Seven Crores Sixty Six Lakhs Seventy Seven Thousand Forty Two and Paise Ninety One Only)** due as on 28/02/2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Aleesha Cashews**.

The Reserve Price:

Item 1	Rs.81,00,000/- (Rupees Eighty One lakhs Only)
Item 2 & 3	Rs.44,00,000/- (Rupees Forty-Four lakhs Only)
Item 4	Rs.100,00,000/- (Rupees One Crore Only)
Item 5	Rs.53,00,000/- (Rupees Fifty Three Lakhs Only)
(Item 2 & 3 will be sold together)	

The Earnest Money Deposit:

Item1	Rs.8,10,000/- (Rupees Eight Lakhs Ten Thousand Only)
Item2 & 3	Rs.4,40,000/- (Rupees Four Lakhs Forty Thousand Only)
Item4	Rs.10,00,000/- (Rupees Ten Lakhs Only)
Item5	Rs.5,30,000/- (Rupees Five Lakhs Thirty Thousand Only)
(Item 2 & 3 will be sold together)	

Last Date for deposit of Earnest Money Deposit - On or before **28/05/2026 by 10:00 AM**.

Details of Property:

Item 1 (Immovable property in the name of Sri.Shaiju S Covered by doc:1989/2011)

All that part and parcel of land measuring 4.05 ares (2.37 are+1.68 are) in Re Sy No.359/11/2, 359/22 Block No.34 of Anchal Village, Punalur Taluk, Kollam District in the name of Shaiju S.

Boundaries as per deed :

North : Properties of Abdul and Viswanathan

East : Property of Beena Murali

South : Anchal-Kulathupuzha Road

West : Property of Sheeba Komalan

Item 2 *(Immovable property in the name of Sri.Shaiju S Covered by doc:232/2008)

All that part and parcel of land measuring 3.45 ares as per revenue records & 1.62 ares as per title deed in Re Sy no 449/18 Block no.34 of Anchal Village, Punalur Taluk, Kollam District in the name of Shaiju S.

Boundaries as per deed

North : Property of Shamsudeen

Internal

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

South : Anchal Kulathupuzha Road
East : Property of Kodyazhikam
West : Pathway

Item 3*(Immovable property in the name of Sri.Shamsudheen MP Covered by doc:2998/1998)

All that part and parcel of land measuring 2.65 ares as per revenue records & 2.43 ares as per title deed in Re Sy 449/17 Block 34 of Anchal Village along with a commercial building thereon located at Punalur Taluk, Kollam District in the name of Sri.Shamsudheen.

Boundaries as per deed

North : Property of Panchayath
South : Property of Sathyanandan
East : Property of Kodyazhikathu and Causeway
West : Property of Panchayath

Item 4 (Immovable property in the name of Sri.Shaiju S Covered by doc:176/2017)

All that part and parcel of land measuring 5.20 ares of land in Re Sy No.371/13, Block No.34 of Anchal Village along with residential building thereon located at Punalur Taluk, Kollam District in the name of Shaiju S

Boundaries as per deed

North : Property of Mubash
South : Property of Shamila
East : Panchayath Road
West : Property of Shamila

Item 5 (Immovable property in the name of Sri.Shaiju S Covered by doc:183/2019)

All that part and parcel of land measuring 27.20 ares in Re Sy no.116/2 Block 47 of Kadakkal Village along with cashew factory building thereon located at Kottarakara Taluk, Kollam District in the name of Sri.Shaiju S.

Boundaries as per deed

North : Panchayath Road
South : Property of Binitha
East : Property of Sudarsanan, Prameela and Vishnudas
West : Property of Narayanan

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Note: Item No 2 and 3 will be sold together only

Date : 30-04-2026
Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : 1) M/s ALEESHA CASHEWS
Represented by Prop Mr.Shaiju S
Karukone P O Anchal Kollam- 691306

2) Mr. Shaiju S
S/ o Shamsudheen Pezhuvila Veedu
Cheepu Vayal Road,,
Thazhamel Muri, Anchal P O Kollam 691306

3) Mr. Shamsudheen
S/o Maitheen Picha Pezhuvila Veedu,
Cheepu Vayal Road,
Thazhamel Muri, Anchal P O Kollam 691306
3. Total liabilities as on 28/02/2026 : Rs.7,66,77,042.91 (Rupees. Seven Crores Sixty Six Lakhs
Seventy Seven Thousand Forty Two and Paise Ninety One
Only) Plus further interest thereon from 01.03.2026 along
with suit expenses and other legal charges
4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com

(c) Date & Time of Auction : 28/05/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited
extension of 5 minutes duration each till the conclusion of the
sale)
Minimum 1 incremental bid mandatory for Participating in Bid
(d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Item 1 Rs.81,00,000/- (Rupees Eighty One lakhs
Only)
Item 2 Rs.44,00,000/- (Rupees Forty-Four lakhs
&3 Only)
Item 4 Rs.100,00,000/- (Rupees One Crore Only)
Item 5 Rs.53,00,000/- (Rupees Fifty Three Lakhs
Only)

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- ## OTHER TERMS AND CONDITIONS

