केनरा बैंक Canara Bank

सिंडिकेट Syndicate

Ref: SARM/LDH/6819/SALE/341/CA/2026/APR

Date: 30.04.2026

SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of M/s Crystal Agro Foods of our SARM Ludhiana Branch has become NPA on 12.05.2023, wherein the borrower has executed a loan document/hypothecation agreement dated 02/03/2020 with the Bank for creating charge over the Machinery purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sr No	Loan No	Nature of loan	Sanction Amount	Liability as on
1	2082768000048 and others	Term Loan and others	Rs.80.00 lakh and others	Rs.332.18 Lakh as on 31.03.2026

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower M/s Crystal Agro Foods has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated 13/01/2026.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated P&M/Stock and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated Machinery available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sr No	Description of Machinery	Name of Item	Unit	Amount at Sanction
1.	Plant and Machinery	Grading and Packing Plant	1	80.00 lakh

DETAILED TERMS AND CONDITIONS

The terms & conditions of the above-mentioned sale through auction are as under:

1. **Details of Auction:**

1	**Name and Address of the Branch** **Name and Contact of Authorised Officer**	Specialized Asset Recovery Management Branch, Canara Bank, Gill road, Millerganj, Ludhiana Punjab 141003 Email cb6819@canarabank.com (M) 9517700632
2	**Name and Address of the Borrower & Guarantor**	1. M/s Crystal Agro Foods c/o Village Chabba Tarn Taran Road Amritsar 143022 2. Mr. Savinder Singh s/o Hardial Singh House No 569 D BLOCK RANJIT AVENUE AMRITSAR 143001 (Borrower)

केनरा बैंक CANARA BANK सं.व.प्र.शा. आ.व.प्र.शा. ARM BRANCH MILLER GANJ LUDHIANA

केनरा बैंक Canara Bank

Syndicate

Ref: SARM/LDH/6819/SALE/341/CA/2026/APR

Date: 30.04.2026

		3. Mrs. Dolly Gugnani w/o Mr Savinder Gugnani House No 569 D BLOCK RANJIT AVENUE AMRITSAR 143001 (Guarantor) 4. Mrs. Surjit Kaur w/o Gurbachan Singh House No 569 D BLOCK RANJIT AVENUE AMRITSAR 143001 (Guarantor)
3	**Total liabilities as on**	Rs. 332.18 Lakh as on 31.03.2026 and interest thereon 01.04.2026
4	a) **Mode of Auction** b) **Details of Auction service provider** c) **Date & Time of Auction** d) **Place of Auction**	E-Auction M/s PSB Alliance Pvt Ltd (BAANKNET) 22.05.2026 11:30 AM to 12:30 PM https://baanknet.com/
5	**Details of Property/ies**	Plant and Machinery available in the factory premises namely M/s Crystal Agro Foods at Vill Chhaba, Tarn Taran Road, Amritsar, Punjab Physical Possession
6	**Reserve Price**	Rs.43,50,000/-
7	**Earnest Money Deposit Date on or before**	Rs.4,35,000/- on or before 21.05.2026
8	**The property can be inspected Date & Time**	12.05.2026 to 13.05.2026 from 03.00 PM to 05.00 P.M.

2. The P&M/Stock will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD). Since the sale pertains to Machinery therefore applicable GST shall be payable by the successful buyer over and above the accepted bid price.

3. The P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 10,000/- for each property.

4. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848/8160205051, Email: support.BAANKNET@psballiance.com.

5. The intending bidders shall deposit Earnest Money Deposit (EMD) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 21.05.2026 at 5.00 PM.

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at

केनरा बैंक CANARA BANK ARM BRANCH MILLER GANJ, LUDHIANA least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs. 10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, SARM Ludhiana, IFSC Code- CNRB0006819.

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle/P&M/Stock put on auction will be permitted to interested bidders at site on 12.05.2026 to 13.05.2026 from 03.00 PM to 05.00 P.M.

केनरा बैंक CANARA BANK
ARM BRANCH
MILLER GANJ, LUDHIANA

Ref: SARM/LDH/6819/SALE/341/CA/2026/APR Date: 30.04.2026

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, SARM Ludhiana who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof. For further details, Sh Ripan Madan, Chief Manager, SARM Ludhiana, 9517700632 ; email id- cb6819@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com."

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक / CANARA BANK
सं.व.पु.शा.
आ.व.प्र.शा.
ARM BRANCH
MILLER GANJ, LUDHIANA

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / AUTH.OFFICER
Authorised Officer
आस्ति वसूली प्रबंधन विशेषीकृत शाखा / SARM BRANCH
मिलर गंज लुधियाना /Miller Ganj Ludhiana

Date:30.04.2026

Place:Ludhiana