इण्डियन ओवरसीज़ बैंक

ইন্ডিয়ান ওভারসীজ ব্যাঙ্ক

Indian Overseas Bank
Asset Recovery Management Branch
9, C.R. Avenue, 1st Floor
Kolkata – 700 072

Phone No: 8925951996

Date: 04.05.2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provision to Rule 8[6] of Security Interest [Enforcement] Rules]

To,

M/S. KESHAR MULTIYARN MILL LIMITED 6 H NICCO HOUSE 2N HARE STREET KOLKATA – 700 001	M/S. KESHAR MULTIYARN MILL LIMITED VIDYASAGAR UNIVERSITY ROAD PO TANTIGERIA, PASCHIM MIDNAPORE WEST BENGAL – 721 102
Mr. MAYANK PATODIA 3, MOIRA STREET KOLKATA – 700 017	MR. PRATEEK PATODIA 3, MOIRA STREET KOLKATA – 700 017
Mr. PAWAN KUMAR PATODIA S/O LATE KISHAN PATODIA 3 MOIRA STREET, KOLKATA – 700 017 ALSO AT: 227/1, A.J.C. BOSE ROAD, KOLKATA – 700 020	

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8[6] of the Security interest [Enforcement] Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower [s] that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer **of INDIAN OVERSEAS BANK**, Secured Creditor, will be sold on **"As is where is", " As is what is", and "Whatever there is"** on **26.05.2026** for recovery of **Rs.183,80,64,383.58 [Rupees One Hundred Eighty Three Crores Eighty Lakhs Sixty Four Thousand Three Hundred Eighty Three & Paise Fifty Eight Only]** as on **31.01.2026** due to the **INDIAN OVERSEAS BANK**, Secured Creditor from **M/s. Keshar Multiyarn Mill Limited (Borrower)** and the following **Mortgagors/Guarantors:**

Sl. No.	Name	Sl. No.	Name
01	M/S KESHAR MULTIYARN MILL LIMITED 6 H NICCO HOUSE 2N HARE STREET KOLKATA – 700 001	02	M/S KESHAR MULTIYARN MILL LIMITED VIDYASAGAR UNIVERSITY ROAD PO TANTIGERIA, PASCHIM MIDNAPORE WEST BENGAL -721102
03	Mr MAYANK PATODIA 3, MOIRA STREET KOLKATA -700017	04	MR PRATEEK PATODIA 3, MOIRA STREET KOLKATA -700017
05	Mr PAWAN KUMAR PATODIA S/O LATE KISHAN PATODIA 3 MOIRA STREET, KOLKATA -700017 ALSO AT: 227/1, A.J.C. BOSE ROAD KOLKATA – 700 020		

इण्डियन ओवरसीज़ बैंक INDIAN OVERSEAS BANK कोलकाता Kolkata प्राधिकृत अधिकारी Authorised Officer

	EAST: South Eastern Railway lines retained portions of acquired land implemented area in C.S. Plot. Nos. 241,157,158 excluded portions of C.S. Plot Nos. 239 and C.S. Plot Nos. 144,146,75,67,70 and unacquired portions of C.S. Plot Nos. 136/445 of Mouza Tantigeria J.L. No. 151 P.S. Midnapore		

Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is", "As is what is", "Whatever there is" and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

Known Encumbrance if any: No known Encumbrances. However, the Borrower has filed Cases at Hon'ble DRT-2, Kolkata vide MA No. 24/2025 Dt. 15.05.2025 and SA 675/2025 Dt.09.12.2025.

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e. https://baanknet.com/**(web portal of e-auction of service provider)**

For Indian Overseas Bank

इण्डियन ओवरसीज़ बैंक INDIAN OVERSEAS BANK कोलकाता Kolkata प्राधिकृत अधिकारी Authorised Officer

Place: Kolkata

Date: 04.05.2026

Authorized Officer

This NOTICE is 15 days' notice to the Borrower/Mortgagor(S)/Co-borrower (S) of the above said loan account pursuant to Rule 8(6) & 9(1) of Security Interest (Enforcement) Rules,2002, regarding to holding of auction sale on the above mentioned date and place."

Encl. 1) E-Auction notice containing terms and conditions

2) Proposed Paper publication of E-Auction Notice

Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned property.

Sl No	Particulars of Securities	Boundaries
01	Exclusive charge of the entire block, assets, factory land and building, factory shed, plant and machinery etc. M/s. Keshar Multiyarn Mill Limited, Vidyasagar University Road, P.O. Tantigeria, Paschim Midnapore, Pin – 721 102 **All that piece and parcel of lease-hold land of the Midnapore Town extension scheme of the Government of West Bengal measuring more or less 200 acres comprising C.S. Plot Nos 33 to 40, 42, 43, 44, 55, 56, 58, 60, 61, 62, 64,65,68,69,79,80,147,148, and parts of. C.S. Plots Nos. 136/445,2, 25, 27, 29, 31, 32, 41, 45, 46,57, 59, 63, 66, 78, 239, 113, Mouza-Tantigeria J.No.151 and C.S. Plot Nos. 193,196,198,165/173, 165/174, 23/176 and parts of C.S. Plot No s. 23/175, 23/177, 129/164, 24/165, 23/179, 23/178 of mouza Phulphari J.L.no 152, P.S. Midnapore Sub Registry office-Midnapore within the collectorate and District Midnapore .** **Nature :- Lease Hold Property** **Unexpired Lease Period:- 36 years 3 months (approx.).**	**NORTH:** Mouza-Khayerullachak, Phulphori J.L. No.154. Mouza-Dokahin Amchata Golapichak J.L.No. 163, unacquired portions of C.S.Plot No. 27,28,29,31,32,2,45,46 of Mouza-Tantigeria J.L.No. 151 and C.S.Plot No. 197,166,172 of Mouza-Phulphari J.L.No. 152 P.S. Midnapore. **SOUTH:** Unacquired portions of C.S. Plot Nos. 177, 178, 179 of Mouza Phulphari, J.L.No.152. Municipal Road Side Nayanjali in C.S.Plot No. 140 excluded portions of CS.Plot No. 239 C.S.Plot Nos.149,150,151,48,81,82,76,77 and unacquired portions of C.S.Plot Nos. 57 and 59 of Mouza-Tantigeria J.L. No.151. **WEST:** Mouza-Dakshin Amchata Golapichak. J.L.No. 153.C.S.Plot Nos. 203,204,172,23,24 and unacquired portions of C.S.Plot No.165 of Mouza-Phulpahari, J.L.No.152. **EAST:** South Eastern Railway lines retained portions of acquired land implemented area inC.S.Plot. Nos. 241,157,158 excluded portions of C.S.Plot Nos. 239 and C.S.Plot Nos. 144,146,75,67,70 and unacquired portions of C.S.Plot Nos. 136/445 of Mouza Tantigeria J.L.No. 151 P.S. Midnapore .

Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act, under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is", "As is what is", "Whatever there is" and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

ओवरसीज़ INDIAN OVERSEAS BANK कोलकाता Kolkata Authorised Officer

5. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **120 Minutes** with auto extension time of 5 minutes each till the sale is concluded.
6. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
7. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.
8. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
09. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
10. The property is being sold on **"as is where is", "as is what is"** and **"whatever there is** "basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
11. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
12. Sale is subject to confirmation by the secured creditor.
13. The unsuccessful bidder/s will take up with https://baanknet.com/personally for remittance of EMD amount. Bank shall not be liable for any remittance of EMD amount of unsuccessful bidders.
14. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
15. * In compliance with Section 194 IA of the Income tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted by M/s. Baanknet.com and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.
***In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax.**

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, **Indian Overseas Bank, Asset Recovery Management Branch, No.9, 1st Floor, Chittaranjan Avenue, Kolkata-700072.**

For Indian Overseas Bank

इण्डियन ओवरसीज़ बैंक INDIAN OVERSEAS BANK कोलकाता Kolkata प्राधिकृत अधिकारी/Authorised Officer

Place: Kolkata

Date: 04.05.2026

Authorized Officer

DESCRIPTION OF THE IMMOVABLE PROPERTY:

Sl No	Particulars of Securities	Boundaries
01	Exclusive charge of the entire block, assets, factory land and building, factory shed, plant and machinery etc. M/s. Keshar Multiyarn Mill Limited, Vidyasagar University Road, P.O. Tantigeria, Paschim Midnapore, Pin – 721 102 **All that piece and parcel of lease-hold land of the Midnapore Town extension scheme of the Government of West Bengal measuring more or less 200 acres comprising C.S. Plot Nos 33 to 40, 42, 43, 44, 55, 56, 58, 60, 61, 62, 64,65,68,69,79,80,147,148, and parts of. C.S. Plots Nos. 136/445,2, 25, 27, 29, 31, 32, 41, 45, 46,57, 59, 63, 66, 78, 239, 113, Mouza-Tantigeria J.No.151 and C.S. Plot Nos. 193,196,198,165/173, 165/174, 23/176 and parts of C.S. Plot No s. 23/175, 23/177, 129/164, 24/165, 23/179, 23/178 of mouza Phulphari J.L.no 152, P.S. Midnapore Sub Registry office-Midnapore within the collectorate and District Midnapore .** **Nature :- Lease Hold Property** **Unexpired Lease Period:- 36 years 3 months (approx).**	**NORTH:** Mouza-Khayerullachak, Phulphori J.L. No.154. Mouza-Dokahin Amchata Golapichak J.L.No. 163, unacquired portions of C.S.Plot No. 27,28,29,31,32,2,45,46 of Mouza-Tantigeria J.L.No. 151 and C.S.Plot No. 197,166,172 of Mouza-Phulphari J.L.No. 152 P.S. Midnapore. **SOUTH**: Unacquired portions of C.S. Plot Nos. 177, 178, 179 of Mouza Phulphari, J.L.No.152. Municipal Road Side Nayanjali in C.S.Plot No. 140 excluded portions of CS.Plot No. 239 C.S.Plot Nos.149,150,151,48,81,82,76,77 and unacquired portions of C.S.Plot Nos. 57 and 59 of Mouza-Tantigeria J.L. No.151. **WEST:** Mouza-Dakshin Amchata Golapichak J.L.No. 153.C.S.Plot Nos. 203,204,172,23,24 and unacquired portions of C.S.Plot No.165 of Mouza-Phulpahari, J.L.No.152. **EAST**: South Eastern Railway lines retained portions of acquired land implemented area inC.S.Plot. Nos. 241,157,158 excluded portions of C.S.Plot Nos. 239 and C.S.Plot Nos. 144,146,75,67,70 and unacquired portions of C.S.Plot Nos. 136/445 of Mouza Tantigeria J.L.No. 151 P.S. Midnapore

Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act, under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is" ,As is what is, "whatever there is "and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

इंडियन ओवरसीज बैंक
INDIAN OVERSEAS BANK
कोलकाता
Kolkata
प्रा. अ./Authorised Officer