



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
No 69, MBT Road, Walajapet,
Ranipet District – 632513

E.Mail : iob1974@iob.in
Telephone : 9043951974

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provision to Rule 8[6] of Security Interest [Enforcement] Rules 2002

To,

SI No	Borrower (Indicate in bracket if borrower is also mortgagor)
1	M/s AAA Engineering Works Through Its proprietor M Mannivanna S/O Mr. K Munirathinam, Shed No U 44 S F No 189/2G1, 189/2G2, 189/2G3, 189/2G4, 189/2F2, 189/2F4, Maruthalam Road, Kolatheri village Panchayat, Sholinghur Taluk, Ranipet district-632501
	Borrower cum Mortgager
2	Mr. M Mannivannan S/o Mr. K Munirathinam, 5/65 Bajanal Street, New Vellam Village, Velam Post Walaja Taluka, Ranipet district

Notice is hereby given to the public in general and in particular to the Borrower [s] that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of INDIAN OVERSEAS BANK, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **26.05.2026**, for recovery of **Rs.92,66,577.46 ps (Rupees Ninety Two Lakhs Sixty Six Thousand Five Hundred Seventy Seven and Paise Forty Six Only)** as on **30.04.2026** plus further interest at contractual rates and rest along with cost due to the INDIAN OVERSEAS BANK, Secured Creditor from **M/s AAA Engineering Works (Prop- Mr. M Mannivannan)**

SI No	Borrower (Indicate in bracket if borrower is also mortgagor)
01	M/s AAA Engineering Works Through Its proprietor M Mannivannan Mr. K Munirathinam Shed No U 44 S F No 189/2G1, 189/2G2, 189/2G3, 189/2G4, 189/2F2, 189/2F4, Maruthalam Road, Kolatheri village Panchayat, Sholinghur Taluk, Ranipet district-632501 Vellore
	Borrower cum Mortgager
02	Mr. M Mannivannan S/o Mr. K Munirathinam 5/65 Bajanal Street, New Vellam Village, Velam Post Walaja Taluka, Ranipet district



The reserve price for the **MORTGAGED PROPERTY** will be as below: -

S.No.	Reserve Price (including TDS)	Earnest Money Deposit
01	Reserve Price for E Auction: Rs. 27,75,000/-	Rs. 2,77,500/-

[Give short description of the immovable property with known encumbrances, if any]

All that part and parcel of factory Land and Building(Shed) at Shed No:U-44 S F No 189/2G1,189/2G2, 189/2G3, 189/2G4, 189/2F2 & 189/2F4, Maruthalam Road, Kolatheri Village Panchayat, Sholinghur Taluk, Ranipet District-632501 owned by M Manivannan.

Boundaries:-

North by Ekambaram Land
South by Kuppan Land
East by Mani Land
West by Maruthalam Road
Total extent of the site is 116 Cents

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e <https://www.baanknet.com> (web portal of e-auction of service provider)

For Indian Overseas Bank

Authorized Officer

Date 06.05.2026

Place: Walajapet

