

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com

Ref: ARM II: CR: SARFAESISALE/M/s Rajlaxmi Foods:- PPX: 2026-27

Date: 04.05.2026

To,

M/s Raj Laxmi Foods Partnership Firm by Partners : Mrs Sapna Garg & Lalit Garg Naya Gaon, Kaladhungi Dist Nanital Pincode : 262401	Mrs Sapna Garg W/o Mr Lalit Garg H No 117 Gandhi Nagar Teh Bazpur US Nagar Bazpur 262401
Mr Lalit Garg (Partner/Mortgagor/Guarantor) H No 117 Gandhi Nagar Teh Bazpur US Nagar Bazpur 262401	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) /Rule 9 of the Security Interest (Enforcement) Rules, 2002.

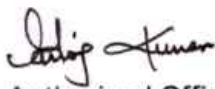
As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you Canara Bank. The account is transferred to the Asset Recovery Management Branch II, A-27, 1st Floor, Hauz Khas, New Delhi for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (E auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Canara Bank



ENCLOSURE – SALE NOTICE Annexure 13

Internal



Annexure 13
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016

Email: cb3038@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6)/Rule 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **26.05.2026 from 12.30 p.m. to 01.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs. 35815947.93 (Rupees Three Crore fifteen thousand nine hundred and forty seven and paise ninety three Only)** as on 19.10.2023 plus interest W.e.f 20.10.2023 + expenses –recoveries after 19.10.2023, due to Canara Bank from **Borrower M/s Rajlaxmi Foods**, represented by Shri Lalit Garg S/o Shri Satpal Garg and Smt. Sapna Garg W/o Shri Lalit Garg.

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

SI No	Description of Immovable Properties (Name of owner/mortgagor to be mentioned)	Reserve Price of properties	Encumbrance(s)/Outstanding Dues of local self Govt
1.	EMT of factory land & building situated at Khata No. 00016, Khasra No. 253, Vill:- Naya Gaon, Chandanpur, Kaladungi, Dist- Nainital 263140 measuring area 1260.00 Sqmt, standing in the name of Sh. Lalit Garg (one of the partners). <u>Boundaries (As per Sale Deed)</u> East : Jungle, West: Property of seller North: Property of seller, South: Land Of Ratan Ram <u>Property under Physical possession</u>	Rs 105.00 lakh (Rupees One hundred and five lakh only). EMD Rs 10.50 lakh (Rupees Ten lakh Fifty thousand only)	Not known to Bank
2.	Plant and Machinery in factory situated at Khata No. 00016, Khasra No. 253, Vill:- Naya Gaon, Chandanpur, Kaladungi, Dist- Nainital. <u>Property under Physical possession</u>	Rs 10.00 lakh (Rupees Ten Lakh Only). EMD Rs 1.00 lakh (Rupees One Lakh Only.)	
Note: Property with plant & machinery will be sold together, If not feasible, Plant and machinery will be auctioned first, followed by property. Secure Creditor reserves the right to accept or reject the bid.			

The EMD should be deposited on or before 25.05.2026 up to 5.00 pm.

The property will be sold above the Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website(www.canarabank.com) or may contact, SH. VAIBHAV AGGARWAL. Mobile No 9811237992, and Sh Manoj Kumar (Authorised officer), Mobile No 8826933887 Canara Bank, ARM II Branch, during office hours on any working day.

Place: New Delhi
Date: 04.05.2026

AUTHORISED OFFICER
CANARA BANK

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

DATED: 04.05.2026

1. Name and address of the Secured Creditor : **Canara Bank ARM II Branch**
2. Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

M/s Raj Laxmi Foods Partnership Firm by Partners : Mrs Sapna Garg & Lalit Garg Naya Gaon, Kaladhungi Dist Nanital Pincode : 262401	Mrs Sapna Garg W/o Mr Lalit Garg H No 117 Gandhi Nagar Teh Bazpur US Nagar Bazpur 262401
Mr Lalit Garg (Partner/Mortgagor/Guarantor) H No 117 Gandhi Nagar Teh Bazpur US Nagar Bazpur 262401	

3. **Rs. 35815947.93 (Rupees Three Crore fifteen thousand nine hundred and forty seven and paise ninety three Only)** as on 19.10.2023 plus interest W.e.f 20.10.2023 + expenses –recoveries after 19.10.2023, due to Canara Bank from **Borrower M/s Rajlaxmi Foods**, represented by Shri Lalit Garg S/o Shri Satpal Garg and Smt. Sapna Garg W/o Shri Lalit Garg.

4 (a) Mode of Auction : Online E-Auction

(b) Details of Auction service provider : **M/s PSB Alliance (Ebkray)**
MOB: 8291220220
Website: <https://ebkray.in/> or <https://baanknet.com/>
email: support.ebkray@psballiance.co
m/support.ebkray@procure247.com

(c) **Date & Time of e- auction : Date 26.05.2026 Time 12.30 p.m. to 1.30 p.m**

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. **Reserve Price: 1) Rs 105.00 Lakhs (Rupees One hundred and five lakh only).**
2)Rs 10.00 lakh (Rupees Ten Lakhs only)

6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://ebkray.in/> or <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer between **11.00 A.M to 4.00 P.M.**
- The property will be sold **above the Reserve Price** and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 25.05.2026 up to 5.00 p.m.
- The intending bidders should register their names at portal <https://ebkray.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, M/s PSB Alliance (Ebkray). **HELPDESK NUMBER: 8291220220 email: support.ebkray@psballiance.com**



Internal



- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs. 50,000/- for property above Rs 50.00 Lakh and in the multiple of Rs 10000/- for Machinery**. The bidder who submits the highest bid (**above the Reserve price**) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i) For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- j) All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.
- k) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.
- l) **Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.**
- m) For further details contact **Vaibhav Aggarwal (Officer) Mobile No 9811237992 and Sh Manoj Kumar (Authorised officer), Mobile No 8826933887, Canara Bank, ARM II Branch, E-mail cb3038@canarabank.com** OR the service provider M/S PSB Alliance (Ebkray) Helpdesk Number- 8291220220/ 7046612345/ 6354910172/ 8160205051/ 9892219848 email: support.ebkray@psballiance.com, Website: <https://ebkray.in/> or <https://baanknet.com/>.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: New Delhi
Date: 04.05.2026



Manoj Kumar

**AUTHORISED OFFICER
CANARA BANK**