

Ref: 2752/VES/SN/052026

Date: 06/05/2026

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **HANAMKONDA-I BRANCH**, subsequently transferred to **ARM Hyderabad branch** will be sold on "As is where is", "As is what is", and "Whatever there is" on **26/05/2026**, for recovery of **Rs. 2,52,69,258.43/- (Rupees Two Crore Fifty Two Lakh Sixty Nine Thousand Two Hundred and Fifty Eight and Paise Forty Three Only)** (Contractual dues as on 30/04/2026) with further interest and charges due to the **ARM HYDERABAD BRANCH** of Canara Bank from **M/s Vaagdevi Educational Society**. The reserve price will be **Rs.1,85,73,000/-(Rupees One Crore Eighty Five Lakh Seventy Three Thousand Only)** and the earnest money deposit will be **Rs. 18,57,300/-(Rupees Eighteen Lakh Fifty Seven Thousand Three Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **25/05/2026, 17:00 Hrs.**

Details and full description of the property.

All that the part and Parcel of property consisting of open plot, Sy No 766 and by-furcated as Sy No.766/2, near H No 15-2-34F ad measuring 1411.66 Sq Yards in which 494.08 Sq Yds deducted as part of roads and other with net area of 917.58 Sq Yds located at Lecturers association colony, Hanamkonda Revenue Village and Mandal, Hanamakonda District in the name of **Sri. G Amarender Reddy & V Surender Reddy** as per the sale deed 8977/2013 Dtd 04/10/2023 and bounded by (As per sale deed):

North : Plot Ch.Madhukar Reddy and others (Previously land in Sy No.766/2 (Part-B) of Devarakonda Yugender)
South : Plot Ch.Madhukar Reddy and others (Previously land of the vendor sold to Bathula Rajender)
East : 20'-0" Wide Road
West : Land in Sy No. 766/2 (Part C) of Devarakonda Prabhakar

* No Known Encumbrances to the Knowledge of the Bank.

* **The Property is under symbolic possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, ARM branch, Hyderabad, Ph.No.**040-27725259/60/83/85** during office hours on any working day.

Date: 06/05/2026
Place: Hyderabad

कृते केनरा बैंक For CANARA BANK

Authorised Officer
प्राधिकृत अधिकारी, ए.आर.एम. शाखा, (OP: 2752)
Authorised Officer, A.R.A. Branch, Hyderabad-26.



CANARA BANK, ARM Branch,
Ground Floor, Circle Office building
Beside Rail Nilayam
Secunderabad - 500 026

PH :040-27725259/60/83/85

E MAIL : cb2752@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06/05/2026

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch, DPCD:2752, Ground floor, Circle Office Building, D No 10-3-163,163/A,Beside Rail Nilayam,S D Road, Secunderabad,Telangana-500026

2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Vaagdevi Educational Society Hno 5 11 486/1 Road No 3 Sri Nagar Colony Hanamkonda Telangana -506001	Sri.Mamidala Anandam S/o Rajaveeru, HNo.16-4-73, Godavarikhani, Ramagundam, Karimnagar Telangana-505208
Sri.Gopu Amarender Reddy So G Shiva Reddy Hno 5 11 486 1 Srinagar Colony Street 3 Naimanagar Warangal Telangana-506001	Sri. V.Raji Reddy Chinnapapaiah Pally Huzurabad, Karimnagar Telangana-505101
Sri.Vaidyula Surender Reddy So V Raji Reddy Hno 5 11 486 1 Srinagar Colony Road Naimanagar Hanamkonda Telangana-506001	Smt. Gopu Shobha W/o D. Lingaiah H No.5-11-486/1, Srinagar Colony Naimnagar,Hanamkonda Telangana-506001
Smt. Vaidyula Saraswathi H No.5-11-486/1, Srinagar Colony Naimnagar Colony Hanamkonda Telangana-506001	Sri.Dasari Thirumal Reddy S/o D linga Reddy H No.1-95, Chintapally Shankarapatnam ,Molangur Karimnagar, Telangana-505470

3. Total Contractual liabilities : **Rs. 2,52,69,258.43/- (Rupees Two Crore Fifty Two Lakh Sixty Nine Thousand Two Hundred and Fifty Eight and Paise Forty Three Only) (Contractual dues as on 30/04/2026)**with further interest and Bank charges till the date of realisation. The amounts remitted if any after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : **M/s. PSB Alliance(baanknet)**
Website:https://baanknet.com Ahmedabad
Contact No.8291220220
E-mail: support.baanknet@psballiance.com
- (c) Date & Time of Auction : **26/05/2026, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)



(d) Place of Auction

: Canara Bank, ARM Branch.
Ground floor, Circle office building,
Beside Rail Nilayam, Secunderabad, Telangana 500026

Reserve Price

: **Rs. 1,85,73,000/- (Rupees One Crore Eighty Five Lakh Seventy Three Thousand Only)**

5. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- It shall be the responsibility of the bidders to inspect and satisfy themselves in all aspects about the asset and specification before submitting the bid.
- The property can be inspected, with Prior Appointment with Authorised Officer, on or before **22/05/2026** between **11:00 Hrs to 16:00 Hrs**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited at e-wallet in **M/s PSB alliance (Ebkray)** on or before **25/05/2026 at 17:00 Hrs**.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Ebkray)**, website: <https://baanknet.com>, Helpdesk No 8291220220, Email: support.baanknet@psballiance.com
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **25/05/2026, 17:00 Hrs**, to Canara Bank, ARM branch by hand or by email.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should contact e-auction service provider M/s PSB Alliance (www.baanknet.com) website: <https://baanknet.com>. Helpdesk No: 8291220220.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately i.e on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. Amount is to be deposited by way of DD in favour of Authorised officer, Canara Bank, ARM branch, Hyderabad or shall be deposited through RTGS/NEFT/fund transfer to credit account of Canara Bank, ARM branch, Hyderabad A/c No 209272434, IFSC code CNRB0002752. If the successful bidder fails to pay the sale price, the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be resold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc. if any.



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- n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned ARM Branch, Hyderabad who, as a facilitating centre, shall make necessary arrangements.

For further details contact Chief Manager, Canara Bank Hyderabad, Ph. No. **040-27725283/60/83/85** e-mail id. cb2752@canarabank.com OR the service provider M/s. **PSB Alliance (baanknet.com)**, Website: <https://baanknet.com>, Helpdesk No: 8291220220

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 06/05/2026

कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी, Authorised Officer (2752)
Authorised Officer, A.R.M. Br. Hyderabad-26.
Canara Bank

