



**CANARA BANK
COVERING LETTER TO SALE NOTICE**

Ref: SN/603/170006818514

Date: 04-05-2026

From:
The Authorized officer
Canara Bank, Hospete II Branch (10603)

TO

Borrower	PROPRIETOR
MI ENTERPRISES THROUGH ITS PROP: AYESHA SIDDIQUA HPSPATTIKONDA KANNADA MEDIUM HOSPET D NO 803 ASST NO 1232 9TH WD 2 CRS SIDDALINGAPPA CHOWKI AREA HOSAPETE-583201 MOB: 917996779662	AYESHA SIDDIQUA D O A MOHAMMED WASIYA 9TH WARD 2ND CROSS S L CHOUKI NEAR HANUMANTHARAYANA GUDI HOSAPETE-583201 MOB: 919380261388
GUARANTOR	GUARANTOR
NILUFAR D O MD WASIYA 9TH WARD 2ND CROSS BELLARY ROAD HOSAPETE-583201 MOB: 919972704339	MOHAMMED ADIL S O MD WASIYA 9TH WARD 2ND CROSS BELALRY ROAD HOSAPETE-583201 MOB: 917996779662

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Hosapete Branch (10603) have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hosahalli Branch of Canara Bank .

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE



(HOSAPETE II BRANCH (DP: 10603)BALLARI REGION)
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Hosapete II Branch DP:10603 of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on 29-05-2026 , for recovery of **Rs. 20,58,060.25/-** (Twenty Lakhs Fifty Eight Thousand Sixty Rupees and Twenty Five Paise Only)(Liability as on 04-05-2026) and interest thereon due to the Hosapete branch(10603) of Canara Bank from **M/s MI ENTERPRISES** Through its Proprietor **Ayesha Siddique** (hereinafter referred to as “the Borrower”) and **Mrs Ayesha Siddique D/o A Md Wasiya** (hereinafter referred to as “the Proprietor”) , **Nilufar D/o A Md Wasiya** and **Mohammed Adil S/o S Md Wasiya** (hereinafter referred to as “the Guarantors”).

The reserve price will be **Rs. 23,80,000/- (Rupees Twenty Three Lakhs Eighty Thousand Only)** and the earnest money deposit will be **Rs 2,38,000 /-** The Earnest Money Deposit shall be deposited on or before **29-05-2026 10.00 AM.**

Details and full description of the immovable property with known encumbrances, if any.

All that piece and parcel of immovable property consisting of a c sheet house with open space bearing door no 803 & assessment no 1232 situated in siddalingappa chowki area 9th ward hospet town bounded by :

East: house of diwaan sab

West: house of gadilingappa

North: road and

south: house of lambani dharmappa

MEASUREMENTS:

EAST-WEST: 15 FT

NORTH -SOUTH: 48FT

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Manager, Hospet II, Ballari Canara Bank , 9912847783 during office hours on any working day.

Date: 04-05-2026

Place: Hosapete

Mahesh Raj C
Authorized Officer
Canara Bank,Regional Office Ballari

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04-05-2026.

1.		NAME AND ADDRESS OF THE CREDITOR	CANARA BANK HOSAPETE II BRANCH
2.		NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	MI ENTERPRISES THROUGH ITS PROP: AYESHA SIDDIQUA HPSPATTIKONDA KANNADA MEDIUM HOSPET D NO 803 ASST NO 1232 9TH WD 2 CRS SIDDALINGAPPA CHOWKI AREA HOSAPETE-583201 MOB: 917996779662 AYESHA SIDDIQUA D O A MOHAMMED WASIYA 9TH WARD 2ND CROSS S L CHOUKI NEAR HANUMANTHARAYANA GUDI HOSAPETE-583201 MOB: 919380261388 NILUFAR D O MD WASIYA 9TH WARD 2ND CROSS BELLARY ROAD HOSAPETE-583201 MOB: 919972704339 MOHAMMED ADIL S O MD WASIYA 9TH WARD 2ND CROSS BELALRY ROAD HOSAPETE-583201 MOB: 917996779662
3		TOTAL LIABILITIES	Rs. 20,58,060.25/- (Twenty Lakhs Fifty Eight Thousand Sixty Rupees and Twenty Five Paise Only)(Liability as on 04-05-2026) and interest thereon.
4	(a)	MODE OF AUCTION	Online Electronic Bidding
	(b)	DETAILS OF THE AUCTION SERVICE PROVIDER	M/s PSB Alliance (Baanknet) Helpdesk Number- 8291220220 Email : support.ebkray@psballiance.com Website : https://ebkray.in/
	(c)	DATE & TIME OF AUCTION	29-05-2026 (11.30AM - 01.30 PM)
	(d)	PLACE OF AUCTION	ONLINE
5		RESERVE PRICE	23.80.000/-

Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkcray.in/> M/s PSB Alliance Private Limited (E-bkcray) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorized Officer, from 04-05-2026 to 29-05-2026 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkcray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 29-05-2026 10.00 AM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29-05-2026 10.00 AM**, to Canara Bank, Hosapete Branch **DP:10603**, by hand or by email (cb10647@canarabank.com)

(i) *Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.*

(ii) *Bidders Name. Contact No. Address, E Mail Id and remittance details.*

(f) The intending bidders should register their names at M/s PSB Alliance Private Limited (E-bkay) <https://ebkay.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (Ebkray) Helpdesk No. 8291220220, E-mail: support.ebkray@psballiance.com

(g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (E-bkray) only. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional office Ballari facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Hosapete Branch **DP:10603** 9912847783 e-mail id: cb10603@canarabank.com OR The service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 04-05-2026
Place: Hosapete

Mahesh Raj C
Authorized Officer
Canara Bank,Regional Office Ballari