

REGIONAL OFFICE
SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

To
M/s SREE COMMUNICATIONS
REPRESENTED BY PROP RAJESH C
2/468A, OPP. SBI, VALLANGHY ROAD,
NEMMARA, PALAKKAD 678 508

Mr RAJESH C
S/o CHINNAMANI C
PARAKKAL HOUSE, PAZHATHARA, CHERAMANGALAM,
NEMMARA, PALAKKAD 678 703

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of, **NEMMARA** branch of the Canara Bank will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **13/05/2026**, for recovery of **₹24,10,654.88 (Rupees Twenty Four Lakh Ten Thousand Six Hundred & Fifty Four, Paise Eighty Eight Only)** and interest from 01/04/2026 & Legal expenses and cost due to the **NEMMARA** Branch of Canara Bank from Borrower M/s SREE COMMUNICATIONS & Mr RAJESH C

The reserve price for the property will be **₹15,00,000/- (Rupees Fifteen Lakh Only)** and the earnest money deposit will be **₹1,50,000/- (Rupees One Lakh Fifty Thousand Only)**

DETAILS OF PROPERTY

All that part and parcel of the Land measuring 0.0182 Hectares along with RCC building in Re Sy No 258/3, Old Sy No 440/2, 440/3, 429/1, 429/2 & 429/3, Re Sy Block No 55, Vallanghy Amsom Desom, Vallanghy Village, Nemmara Panchayath, Chittur Taluk, Palakkad District.

North : Pathway

South : Property of Chidambaran

East : Property of Unnikrishnan

Internal

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West : Property of Sukumaran

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (<https://www.canarabank.com>) and service provider website <https://baanknet.com/> - **M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: support.baanknet@psballiance.com** or may contact Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9495694504, 7559938417) during office hours on any working day.

Date : 22/04/2026
Place : Palakkad

Authorized Officer
CANARA BANK

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CHANDRANAGAR P.O.PALAKKAD – 678007

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 22/04/2026

1.	Name and Address of the Secured Creditor	Canara Bank, NEMMARA
2	Name and Address of the Borrower(s)Guarantor(S)	M/s SREE COMMUNICATIONS REPRESENTED BY PROP RAJESH C 2/468A, OPP. SBI, VALLANGHY ROAD, NEMMARA, PALAKKAD 678 508 Mr RAJESH C S/o CHINNAMANI C PARAKKAL HOUSE, PAZHATHARA, CHERAMANGALAM, NEMMARA, PALAKKAD 678 703
3	Property in the name of	Mr RAJESH C
4	Total liabilities as on 01/04/2026	₹24,10,654.88 (Rupees Twenty Four Lakh Ten Thousand Six Hundred & Fifty Four, Paise Eighty Eight Only) and further interest thereon & Legal expenses and cost
5	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mailaddress: support.BAANKNET@psballiance.com
	c)Date & Time of Auction	13/05/2026 Time: 11.00 am to 12.00 pm (with unlimited extension of 10 minutes duration each till the conclusion of the sale.
	d)Portal of E Auction	https://baanknet.com/
	e)Reserve Price	₹15,00,000/- (Rupees Twenty Lakh Only)
6	Earnest Money Deposit (EMD) and last date of receipt of EMD	₹1,50,000/- (Rupees One Lakh Fifty Thousand Only) & 12/05/2026 till 5.00 PM

7. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- 'Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password & EMD amount of 10% of the Reserve Price is to be deposited to the Wallet of the Service Provider by way of Debit Card/UPI/NEFT/RTGS.

Internal