

MEMORANDUM FOR SARFAESI VALUATION COMMITTEE

BRANCH: BYPASS ROAD KADIRI
 PROPOSAL: Approval for Reserve Price for sale of car of Sri K Shokeel S/o K Hameel

SNO	DESCRIPTION OF PROPERTY/ ASSETS	PROPOSED RESERVE PRICE
1	Mahindra THAR LX D AT 4WD 4S HT NEPOLI BLACK bearing registration number AP 39 RS 0070	Rs.12,00,000/-

A. PARTICULARS OF THE BORROWER:

1	NAME OF THE BORROWER	Sri K Shokeel							
2	ADDRESS OF THE BORROWER	Door no.10-909, Bandhu Sab Street, Kadiri 515 591							
3	CONSTITUTION OF THE BORROWER	Individual							
4	NAME(S) OF THE PARTNERS/ PROMOTERS/ DIRECTORS ETC	NA							
5	GROUP	NOT APPLICABLE							
6	LINE OF ACTIVITY	Fruit Merchant							
7	STATUS OF UNIT (WORKING/ CLOSED)	Unit closed due to business losses.							
8	PRESENT OUTSTANDINGS AS ON DATE 25.03.2026 (IN LACS)	1)Auto Loan - Rs.14.30 Lakhs+int+other incidental charges.							
9	TOTAL DUES (IN LACS) AS ON DATE 25.03.2026 EXCLUDING INT FROM 25.03.2026 + LEGAL CHARGES+OTHER INCIDENTAL CHARGES	Rs.16.59 lacs (closing Bal as on 25.03.2026)							
10	PROVISION AS ON 31.12.2025	1) 41512731412 ---- Rs.3,57,571/-							
11	DATE OF NPA AND IRAC STATUS	17.03.2025 IRAC 5							



12	DATE OF TRANSFER TO RA	Not applicable					
13	STATUS OF SUIT (E.G. DATE OF FILING, DECREE, LATEST STATUS OF SUIT ETC.)	Not yet filed					
14	STATUS OF REPORTING TO RBI/ CIBIL, DEFAULTERS/ WILLFUL DEFAULTERS LIST	Not yet reported.					
15	STATUS OF ACTION UNDER SARFAESI ACT (E.G. DATE OF INITIATION, SYMBOLIC/ PHYSICAL POSSESSION & LATEST STATUS ETC.)	Car seized from the customer.					
16	STATUS OF STAFF ACCOUNTABILITY	Branch has confirmed that there are no staff lapses in sanction, conduct and follow up of the advance and RBO concurs with the Branch.					

B. DETAILS OF THE AVAILABLE SECURITIES:

S No	Description of the property	VALUATION—GIVEN BY	Market—Value of the time sanction (as on 19.12.2022)	Market Value at the time recall (as on 25.03.2026)	Market Value	Latest Valuation	Estimated Rediscable Value
1	Mahindra THAR LX D AT 4WD 4S HT NEPOLI BLACK bearing registration number AP 39 RS 0070	Sri E Raghunath dated 16.03.2026	Rs.16.20 lacs	Rs.12.00 lacs	Rs.12.00 lacs	Rs.12.00 lacs	Rs.12.00 lacs



C.DETAILED OF THE PROPERTIES FOR WHICH RESERVE PRICES ARE TO BE FIXED:

(in lakhs)

S NO	DESCRIPTION OF THE PROPERTY	DATE OF VALUATION	MARKET VALUE	REALISABLE VALUE	RESERVE PRICE RECOMMENDED
1	Mahindra THAR LX D AT 4WD 4S HT NEPOLU BLACK bearing registration number AP 39 RS 0070	16.03.2026	Rs.12.00 Lacs	Rs.12.00 Lacs	Rs.12.00 Lacs
TOTAL			Rs.12.00 Lacs	Rs.12.00 Lacs	Rs.12.00 Lacs

i) Status of the properties to be sold:	
a) Lease/ Freehold:	Freehold
b) Vacant Land/ Tenanted/ Self occupied:	Not Applicable
c) Possession taken (physical/ symbolic):	Physical
ii) Independent value verification by branch officials:	Rs.12.00 lacs
iii) Reasons for deterioration in value, in any, since date of sanction:	NA

D. BRIEF HISTORY OF THE ACCOUNT: Sri K Shakeel S/o K Haneef availed Car Loan with our branch and he was having fruit merchant business in Kadiri has incurred huge losses in the business and the account became NPA on 17.03.2025 due to default in EMIs. He has left Kadiri due to heavy debts and the vehicle was not traceable since then. Due to Ramzan festival we had information that he has come to Kadiri along with vehicle and the car has been seized on 11.03.2026 and presently in parking yard at Anantapur maintained by recovery agency.

Review pnc & R. 120000/-
Scrutinized & Recommended for control

MEMBER
ZCC KURNOOL

MEMBER
ZCC KURNOOL

APPROVED vide ZCC, AO, KNL
 Dt:.....
CONTROLLED
 vide ZCC, AO, KNL
 Dt:.....
 CHAIRMAN
 (DGM (Bd. O) AO, KNL)



APPROVED vide ZCC, AO, KNL
 Dt:.....
 CHAIRMAN
 (DGM (Bd. O) AO, KNL)

V. RAMESH CHANDRA REDDY
 CHIEF MANAGER (CR. & NPA)
 PF No: 6377025, SS No: 7405
 SB, Administrative Office-53871, Kurmool

APPROVED, AMSCC, VO, KNI

E. JUSTIFICATION FOR THE PROPOSAL & RECOMMENDATIONS:
As the chances of repayment from the borrower is bleak and the car is seized which is the primary security to this loan we recommend for auction of the vehicle and the vehicle is in good condition and due to high demand for this model in the market we recommend for reserve price of market value of Rs. 12.00 Lakhs arrived by the valuer. In this regard we recommend for approval of the reserve price at Rs.12,00,000/-.

APPROVED, AMSCC, VO, KNI

BRANCH MANAGER



M. Shakti Swaroop Reddy
SS No. R12542
Branch Manager
SBL Bypass Road Kadi-21114

MANAGER
(NPAM)

MANAGER
(CR & NPA)

REGIONAL MANAGER

R-IV, RBO, DHARMAVARAM
Date: 25.03.2016

R-IV, RBO, DHARMAVARAM
Date: 25.03.2016

R-IV, RBO, DHARMAVARAM
Date:

Shakti

C.DETAILS OF THE PROPERTIES FOR WHICH RESERVE PRICES ARE TO BE FIXED:

(in lakhs)

S NO	DESCRIPTION OF THE PROPERTY	DATE OF VALUATION	MARKET VALUE	REALISABLE VALUE	RESERVE PRICE RECOMMENDED
1	Mahindra THAR LX D AT 4WD 4S HT NEPOLI BLACK bearing registration number AP 39 RS 007D	16.03.2026	Rs.12.00 Lacs	Rs.12.00 Lacs	Rs.12.00 Lacs
TOTAL			Rs.12.00 Lacs	Rs.12.00 Lacs	Rs.12.00 Lacs

1) Status of the properties to be sold:	Freehold
a) Vacant/ Freehold:	Not Applicable
b) Vacant Land/ Tenanted/ Self occupied:	Physical
c) Possession token (physical/ symbolic):	Physical
d) Independent value verification by Branch officials:	Rs.12.00 lacs
e) Reasons for devaluation in value, in any, since date of sanction:	N/A

D. BRIEF HISTORY OF THE ACCOUNT: SRI K Shakesel S/o K Hameel availed Car Loan with our branch and he was having fruit merchant business in Kadiri has incurred huge losses in the business and the account became NPA on 17.03.2025 due to default in EMIs. He has left Kadiri due to heavy debts and the vehicle was not traceable since then. Due to Ramzan festival we had information that he has come to Kadiri along with vehicle and the car has been seized on 11.03.2026 and presently in parking yard at Anantapur maintained by recovery agency.

Review p. 2 & R. 1200000/-
Scrutinized & Recommended
for control of fund

RAMS CHANDRA REDDY
Jr. CF MANAGER (CR. & NP)
P. NO. 5377025, SS NO. 7403
Regional Office 53871, Uthmaniyada

ZCC KURNOOL

BALINA SRI KRISHNA KISHORE

REGIONAL MANAGER/Regional Officer
PF: 4240952
SS NO: K-8549
RBC-5, KADAPA.

APPROVED V. ZCC, AO. 11/11/2026

CONTROLLED

vide ZCC, AO, KNL No. 21114

Approved by ZCC, AO, KNL



APPROVED vide ZCC, AO, KNL
No. 21114 dated 11/11/2026
CHITRA