



ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch: Umari

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s Madan Mohan Vinod Kumar distributors Private Limited <u>Address:</u> Ward no-41 Khandelwal street Chowk Bazar Satna MP 485001	2. Shri Nikhil Khandelwal S/O Vinod kumar Khandelwal (Director, Guarantor & Mortgager) <u>Address:</u> Aadarsh Nagar , Near Chandra View Hotel Rewa Road Raghurajnagar Satna MP-485001
3. Smt Anjani Devi Khandelwal W/O Late Vinod kumar Khandelwal (Director, Guarantor & Mortgager) <u>Address:</u> Aadarsh Nagar , Near Chandra View Hotel Rewa Road Raghurajnagar Satna MP-485001	4. Ms Shweta Khandelwal W/O Nikhil Khandelwal (Director & Guarantor) <u>Address:</u> S/O Late Vinod Kumar Khandelwal Aadarsh Nagar , Near Chandra View Hotel Rewa Road Raghurajnagar Satna MP-485001

Sub: Loan account – Your loan Account No.- 50240671799 (OCC) AND GECLS Account No-7129656693 (TL) with Indian Bank, Umari branch

M/s Madan Mohan Vinod Kumar distributors Private Limited, availed OCC & TL facilities from Indian Bank Umari Branch the repayment of which is secured by Mortgage of the Scheduled mentioned Property herein after referred to as “ the Properties”.

M/s Madan Mohan Vinod Kumar distributors Private Limited, failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 31.10.2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as “The Act”), was issued by the Authorized Officer calling upon Borrower (s) and Guarantor(s) liable to the Bank to pay the amount due to the tune of Rs.2,23,91,183.35/- (Rupees Two crore twenty three lakh ninety one thousand one hundred eighty three rupees and thirty five paise Only) as on 31.10.2025 the said amount carries further interest legal expenditure,

charges etc till date of repayment. But failed to make payment despite Demand Notice dated 31.10.2025

As M/s Madan Mohan Vinod Kumar distributors Private Limited failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 15.01.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required to be given and hence we are issuing this notice.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice

The amount dues as on 31.10.2025 is Rs 2,23,91,183.35/- (Rupees Two crore twenty three lakh ninety one thousand one hundred eighty three rupees and thirty five paisa Only) the said amount carries further interest legal expenditure, charges etc till date of repayment thereon from 31.10.2025.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 15.05.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 28.04.2026 to 14.05.2026 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.ebkcray.in>) (PSB Alliance Pvt. Ltd.) and using the provision in the

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system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.ebkcray.in>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **14.05.2026** i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.ebkcray.in>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Authorized Officer, AC – 50373911267	Satna Main IFSC – IDIB000S594

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non-suit filed account)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (This portion may be retained if it is a suit filed account)

SCHEDULE

The specific details of the assets/Properties which are intended to be brought to sale are enumerated hereunder:-

Details/ Description of Mortgaged Assets	Reserv e Price	EMD	Date, Time for e- auction and Property ID No.	Pri or En cu mb ran ce										
All the part parcel of Land & Building in the Name of Smt Anjani Devi Khandelwal W/O Late Vinod kumar Khandelwal,& Mr Nikhil Khandelwal S/O Late Vinod Kumar Khandelwal measuring 0.023 hec situated at Arazi Khasra No 50/3 Plot No 12 Mouza-Kolgawan Ward no 07 ,PHN-52,- Tehsil Raghurajnagar, Dist Satna M.P. Boundaries As follows: <table><tr><td></td><td>As per sale deed</td></tr><tr><td>North</td><td>Plot no 11</td></tr><tr><td>South</td><td>Plot no 13</td></tr><tr><td>East</td><td>Road of Adarsh Colony</td></tr><tr><td>West</td><td>Land of Co-Operative society Ltd . Satna/Present house of Nafees ji Plot no 21</td></tr></table>		As per sale deed	North	Plot no 11	South	Plot no 13	East	Road of Adarsh Colony	West	Land of Co-Operative society Ltd . Satna/Present house of Nafees ji Plot no 21	Rs 1,80,00, 000/--	RS 18,00,000/ -	15.05.20 26 11.00AM TO 5.00PM Property ID- IDIB5024 0671799 (BID Multiplier Rs 1 Lakh from Each Bid)	NIL
	As per sale deed													
North	Plot no 11													
South	Plot no 13													
East	Road of Adarsh Colony													
West	Land of Co-Operative society Ltd . Satna/Present house of Nafees ji Plot no 21													

Bidders are advised to visit the website (<https://www.ebkray.in>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkray@psballiance.com and other help line numbers available in service



providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkay@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.ebkay.in> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.ebkay.in>.

Place: SATNA
Date: 22.04.2026

वास्ते. इंडियन बैंक
For, INDIAN BANK
अधिकृत अधिकारी
Authorised Officer
AUTHORISED OFFICER