

**ARM BRANCH MADURAI
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Canara Bank Courtallam Branch**, of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **26/05/2026** recovery of **Rs.33,00,886.23 (Rupees Thirty Three lakhs Eight Hundred Eighty Six and Paise Twenty Three only)** as on 02/05/2026 with further interest from 03/05/2026 + cost due to the ARM Branch, Madurai of Canara Bank from **1) Mr Selva Ganesh Pandian S 2) Mrs Sivasankari S**

The Reserve Price will be Rs.41,00,000/- (Rupees Forty One Lakhs only)

The Earnest Money Deposit will be Rs.4,10,000 /- (Rupees Four Lakhs Ten Thousand Only).

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 25/05/2026**.

Description of the Immovable Property

Property NO.	Immovable	Name of the Title holder
1.	Tenkasi District & Registration District, Panpozhi SRO, Shencottah Taluk within the jurisdiction of Tenkasi Panchayat Union, Periyapillaivalasai Village & Panchayat, Viswanathapuram, Ward No.4, Kalangathakandi Main Road, site comprised in A.P.S. No.524, out of Acre 2.48, Western extreme portion Cent 48 & A.P.S. No.525 out of Acre 9.44, Northern extreme portion Acre 1.15 combined total Acre 1.63 divided into several residential plots in which Plot Nos.95 & 96, site Sq.ft 2613.6 which is equivalent to Sq.mt 242.80 - Cent 6 vacant site without any building with an absolute right to use its relevant pathways within the boundaries of: East - North South Road South - Site belongs to Kanthasamy West - Punjai land belongs to Pitchaiah Chettiyar North - Site belongs to Kalanjiyam and others	Mr.Selva Ganesh Pandian

For detailed terms and conditions of the sale please refer the website "<https://baanknet.com/>" or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348 Cell No.94890 46509 during office hours on any working day)

Date : 07/05/2026
Place : Madurai

कृत केनरा बैंक / For **CANARA BANK**
अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.
Authorized Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/05/2026

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.
2	Name and Address of the Borrower/ Guarantor	1) Mr Selva Ganesh Pandian S S/O Seenidurai, No 16/14 3rd Street Swarnabhoomi, Kollam Main Road, Pudur, Shecottai Tenkasi District - 627809 2) Mrs Sivasankari S, W/O Sleva Ganesh Pandian, No 16/14 3rd Street Swarnabhoomi, Kollam Main Road, Pudur, Shecottai Tenkasi District – 627809
3	Total liabilities	Rs.33,00,886.23 (Rupees Thirty Three lakhs Eight Hundred Eighty Six and Paise Twenty Three only) as on 02/05/2026 with further interest from 03/05/2026 + cost due
4 a) b) c) d)	Mode of Auction : Details of Auction service provider : Date & Time of Auction : Portal of E-Auction :	Online Auction (E-Auction) M/s. PSB Alliance (BAANKNET), (Mobile.no 8291220220) Email - support.baanknet@psballiance.com 26/05/2026 & 12.00 p.m. to 01.00 p.m. www.baanknet.com
5 a)	Reserve Price	The Reserve Price will be Rs.41,00,000/- (Rupees Forty One Lakhs only)
b)	EMD & last date of deposit of EMD :	The Earnest Money Deposit will be Rs.4,10,000 /- (Rupees Four Lakhs Ten Thousand Only). The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 25/05/2026
6	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the Online Electronic Bidding" through the website support.baanknet@psballiance.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Authorized Officer, ARM Branch, Madurai.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 4.00 p.m. of 25/05/2026.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220	



