

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Suryapet Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up, will be sold by holding E Auction on "As is where is", "As is what is", and "Whatever there is" on **26.05.2026**, for recovery of **Rs. 2,23,42,741.31 (Rupees Two Crore Twenty Three lakhs Forty Two Thousand Seven Hundred and Forty One and Paisa Thirty One Only)** (Contractual dues as on 31.05.2025) due to the **ARM Branch** of Canara Bank from **M/s. MKR BINNY MODERN RICE MILL** represented by its proprietor Sri. Mallepally Karunakar S/o. Laxmi Narayana and Guarantors Smt Mallepally Shylaja W/o. M. Karunakar, Sri Bittu Bhaskar Rao S/o. B. Venkateshwarlu.

The reserve price for Lot.No.1 will be **Rs. 56,00,000/-** and the earnest money deposit will be **Rs. 5,60,000/-**

The reserve price for Lot.No.2 will be **Rs. 65,00,000/-** and the earnest money deposit will be **Rs. 6,50,000/-**

The reserve price for Lot.No.2 will be **Rs. 50,00,000/-** and the earnest money deposit will be **Rs. 5,00,000/-**

The Earnest Money Deposit shall be deposited on or before **25.05.2026 at 5:00 pm.**

	Details and full description of the immovable property.
Lot No.1.	All that part and parcel of the property consisting of residential house bearing H. No: - 12-1/1/13/5/C with ground and first floor on plot No 16 admeasuring 267 Sq yds or 223.21 Sq Mtrs in Sy No 1041/E, situated Block-12, Near market area at Kodada Village, Suryapet District, Telangana-508206 in the name of Sri Mallepally Karunakar S/o Laxmi Narayana Vide Sale Deed No. 3557/2017 situated within the Sub Registrar Kodad & District Registrar Nalgonda and bounded by: - On the North by: House of Srinu On the South by: Land of Jattukonda Sriramulu. On the East by: Municipality Road On the West by : Municipality Road
Lot No.2.	All that part and parcel of open plot bearing No. 7 admeasuring 136.50 Sq yds or equivalent to 114.08 Sq Mtrs and open plot no 8 admeasuring 280 Sq yds or equivalent to 234.11 Sq Mtrs in Sy No 1041/E, total admeasuring 416.50 Sq Yards or equivalent to 348.194 Sq Mtrs situated at Kodad Mandal & Municipality, Suryapet District, Telangana-508206 in the name of Sri Mallepally Karunakar S/o Laxmi Narayana Vide Sale Deed No. 2665/2017 situated within the Sub Registrar Kodad & District Registrar Nalgonda and bounded by:- On the North by: House of Gudur Naresh On the South by: House of Sunkara Laxmaiah On the East by : Municipality Road On the West by : Land of Paidimarri Venkatappaiah



Lot No.3.	All that part and parcel of open plot admeasuring 600 Sq yds or 501.67 Sq Mtrs in Sy No 158/E1, situated at Ward-1, Block - 7, Bechiragu Madaram Village, Suryapet District, Telangana-508214 in the name of Sri Mallepally Karunakar S/o Laxmi Narayana Vide Sale Deed No. 7623/2015 situated within the Sub Registrar Suryapet & District Registrar Nalgonda and bounded by: - On the North by: Land of Kancharla Yadagiri On the South by: Land of Kancharla Yadagiri On the East by: 30 Feet Road On the West by: Land of Kancharla Yadagiri
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* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, ARM Branch Canara Bank, Ph.No. 040-27725283/27725285/27725260/27725259 during office hours on any working day.

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ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ. (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26.

Date:06.05.2026
Place: Hyderabad

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.05.2026

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Beside Rail Nilayam, Secunderabad - 500 026. Phone No:040-27725283,85/59/60.
Email : cb2752@canarabank.com

2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s MKR Binny Modern Rice Mill Represented by its proprietor Sri Mallepally Karunakar S/o Laxmi Narayana, Sy No. 422/A/A, Gaddipally Village, Garidepally (M), Suryapet District. Telangana- 508201	Sri Mallepally Karunakar (Proprietor & Mortgagor) S/o Laxmi Narayana, H No. 1-161, Dupahad (Vill & Gram Panchayat) Penpagah Mandal, Nalgonda Dist. Telangana- 508201
Sri Mallepally Shylaja W/o. Mallepally Karunakar H No. 1-161, Dupahad (Vill & Gram Panchayat) Penpagah Mandal, Nalgonda Dist. Telangana- 508201	Sri Bittu Bhaskar Rao S/o. B. Venkateshwarlu, H.No. 1-244, Dupahad (Vill) Penpagah Mandal, Nalgonda Dist. Telangana- 508201

3. Total Contractual liabilities as on (31.05.2025): **Rs. 2,23,42,741.31 (Rupees Two Crore Twenty Three lakhs Forty Two Thousand Seven Hundred and Forty One and Paise Thirty One Only)** plus unapplied interest w.e.f 01.02.2025 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
(b) Details of Auction service provider : Platform : M/s PSB Alliance (baanknet)
Web site: <https://baanknet.com>
Contact Numbers –8291220220
E-mail: support.baanknet@psballiance.com

- (c) Date & Time of Auction : **26.05.2026, 11:30 A.M to 12:30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

- (d) Place of Auction : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building,
MCH No: 10-3-163 & 10-3-163/A,
Beside Rail Nilayam,
Secunderabad- 500 026

5. Reserve Price : **For LOT.1 Rs. 56,00,000/-**
(Rupees Fifty-Six Lakhs only)
For LOT.2 Rs. 65,00,000/-
(Rupees Sixty Five Lakhs only)



For LOT.3 Rs. 50,00,000/-
(Rupees Fifty Lakhs only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on **25.05.2026** between **11.00AM** and **4.00PM**.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited at Wallet in Ebkray on or before **25.05.2026** at **5.00 PM**.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance(Ebkray)**, Web site: <https://baanknet.com> Help Desk Number:8291220220,Email: support.baanknet@psballiance.com.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **25.05.2026** at **5.00 PM** to Canara Bank, ARM Branch, Hyderabad by hand or by email.

(i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(ii) Bidders Name , Contact No. , Address, E Mail Id.

(iii) Bidder's A/c details for online refund of EMD.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(i) The intending bidders should contact e-Auction service provider **M/s PSB Alliance(Baank.net)**, Web site: <https://baanknet> Help Desk Number:8291220220

(j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.**50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- (k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. Amount is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Hyderabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No.209272434 IFSC Code **CNRB0002752**. If the successful bidder fails to pay the sale price, the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- (l) For sale proceeds of Rs.50.00 lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- (m) All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/non - statutory dues, taxes , rates etc., if any.
- (n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach ARM Branch, Hyderabad who, as a facilitating centre, shall make necessary arrangements.

For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s PSB Alliance(baanknet.com), Website:<https://baanknet.com> , Help Desk Number:8291220220

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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ಪ್ರಾಥಮಿಕ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ. (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26.

Authorised Officer

Canara Bank

Place: Hyderabad

Date: 06.05.2026

CANARA BANK ARM Branch,
Ground Floor, Circle Office Building
Beside Rail Nilyam,
Secunderabad - 500 026

Internal

PH : 040- 27725259, 27725260/83/85

E MAIL : cb2752@canarabank.com