

ANNEXURE-III
SALE NOTICE COVERING LETTER

REF: 00949/64411400007647/SN/528/2026

DATE: 04/05/2026

To

- 1) M/S. Jai Shree Karthik Dresses
Proprietor : Mr.P Guna
No 90 Ananthapuram Street
Arni Tamil Nadu 632301
- 2) Mr. P Guna,
S/o Pannerselavam ,
90 Ananthapuram, Saidapettai,
Arni, Tiruvannamalai - 632301
- 3) Mr. P Arulananthan
S/o Pannerselavam ,
90 Ananthapuram, Saidapettai,
Arni, Tiruvannamalai - 632301



Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Arni[00949] Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Arni[00949] Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

கனரா வங்கி/For CANARA BANK

அதிகாரி/Authorised Officer

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – E-AUCTION SALE NOTICE





Handwritten signature or scribble in blue ink, possibly reading "C. S. S." followed by a vertical line.





SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereof given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the **Constructive** possession of which has been taken of the Authorised Officer of **Arni[00949]** branch of the Canara Bank., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26/05/2026**, for recovery of **Rs.17,07,909/06-** (Rupees **Seventeen Lakhs Seven Thousand Nine Hundred Nine and PAISE Six Only**) as on 30.04.2026 plus future interest and cost and expenses thereon due to the **Arni[00949]** branch of Canara Bank, Secured Creditor from **M/S. Jai Shree Karthik Dresses** represented by it's proprietor **Mr. P Guna S/o Pannerseelvam** guaranteed by **Mr. P Arulanathan S/o Pannerseelvam**. The reserve price will be **Rs.15,70,000/-** and the earnest money deposit will be **Rs.1,57,000/-**. The Earnest Money Deposit shall be deposited on or before **25/05/2026** at 5:00 PM.

1. Name and Address of the Secured Creditor : Canara Bank, Arni[00949] branch, No.42, M C Complex, Thatchur Road, Arni - 632301
2. Name and Address of the Borrower(s) / Guarantor(s)
 - i. **M/S. Jai Shree Karthik Dresses**, Proprietor : Mr.P Guna, No 90 Ananthapuram Street Arni Arni Tamil Nadu 632301
 - ii. **Mr. P GUNA**, S/o PANNERSELEVAM , 90 ANANTHAPURAM, SAIDAPETTAI, ARNI, TIRUVANNAMALAI - 632301
 - iii. **Mr. P ARULANANTHAN**, S/o PANNERSELEVAM , 90 ANANTHAPURAM, SAIDAPETTAI, ARNI, TIRUVANNAMALAI - 632301
3. Total liabilities as on 30.04.2026 : **Rs.17,07,909/06-** (Rupees **Seventeen Lakhs Seven Thousand Nine Hundred Nine and PAISE Six Only**) plus further interest from 01.05.2026 and costs and expenses etc.
4. (a) Mode of Auction : Online Electronic Bidding (**E- Auction**)
(b) Details of Auction service provider : **M/s PSB Alliance Pvt. Ltd (BAANKNET)**
(c) Date & Time of Auction: **26/05/2026** Time: 11.30 am to 12.30 pm (with unlimited extension of 5 minutes duration each tills the conclusion of the sale)
(d) Place of Auction : **https://baanknet.com**.
5. Details of Property/ies :

All that part and Parcel of the Land and Building situated in Tiruvannamalai Dist, Cheyyar Reg Dist, Arni Sub-Reg Dist, **Cheri@Ananthapuram** Village, in Ananthapuram Street, old name is Jain street C/1 Block **T.S No. 33/2 (New Number After Subdivision is 27/2A3)** Acre 0.46 Cents and In The Same Village, C/1 Block **T.S.No.33/2 New No.27/2A1**
Amidst East x West 20 Feet, North x South 68 Feet (i.e.,) **1360 Sq.Feet** Of Site.

Boundaries
On the North of: **Vacant Thottam of Pundha**
On the South of: **Common Street**
On the East of: **Plot No.2, belonging now to Paranjothi**
On the West of: **House of Thilagam in Plot No.4**

Owner of the Property : **Mr. P GUNA S/o Pannerseelvam**.

6. Reserve Price : **Rs.15,70,000/-** (Rupees **Fifteen Lakhs Seventy Thousand Only**)
7. Earnest Money Deposit : **Rs.1,57,000/-** (Rupees **One lakh Fifty Seven Thousand Only**)
8. The property can be inspected Date & Time : **25/05/2026** from **10:00 AM** to **5:00 PM**.
9. Other terms and conditions:
 - a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
 - b. The property/ies will be sold above the Reserve Price.
 - c. The property can be inspected, with Prior Appointment with Authorised Officer, on **25/05/2026** from 10:00 AM to 5:00 PM.
 - d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).

Arni[00949], No.42, M C Complex, Thatchur Road, Arni - 632301. Mob: 916302418447, e-mail:cb0949@canarabank.com

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.1,65,200/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or of generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 25/05/2026 at 5:00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval of the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes..
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same of the secured creditor
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale of the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made of him shall be forfeited of the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted of the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Arni[00949], IFSC Code : CNRB0000949.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne of the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately of the Successful buyer. Wherever the GST applicable, same shall be paid of the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained of the bank. The inspection of property put on auction will be permitted to interested bidders at site on 25/05/2026 from 10:00 AM to 5:00 PM.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details contact Mrs. SUREKHA NARAYAN ATTIMANI, Authorised Officer, Canara Bank, Arni[00949] Branch (Mob: 916302418447) e-mail id: cb0949@canarabank.com may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION :

Bidding in the last minutes/seconds should be avoided of the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Arni

Date: 04/05/2026



ಕರ್ನಾಟಕ ಕೆನರಾ ಬ್ಯಾಂಕ್ / For CANARA BANK

ಅಧಿಕೃತ ಅಧಿಕಾರಿ / Authorised Officer

AUTHORISED OFFICER
CANARA BANK