



(A GOVERNMENT OF INDIA UNDERTAKING)

GUDUVANCHERY BRANCH

No 140, G S T Road, Guduvanchery S O, Chengalpattu-603202,
Ph.No : 9444312806 ,044-27465583; E-mail id: cb2806@canarabank.com

REF: SALE NOTICE/E-AUCTION/GAJEN/S1

Date: 07.05.2026

TO

**1.Mr. Gajendiran Magesh,
S/o K. Gajendran
No 13, Chakrapani Street,
Guduvanchery,
Chengalputtu District – 603 202**

.....**BORROWER**

**2. Mrs.M. Varalakshmi,
W/o Mr. Gajendran Magesh,
No 13, Chakarapani Street,
Guduvanchery,
Chingalputtu District-603 202**

.....**Co-BORROWER**

**3. Mr. Vinodh Kumar G
S/o K. Gajendran,
No.12,1st Floor,4th Cross,
HMR Layout, Gokula,
Bangalore-560 054**

..... **GUARANTOR**

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Guduvanchery Branch** of Canara Bank. The undersigned proposals to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,


For **CANARA BANK**
AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

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GUDUVANCHERY BRANCH

No 140, G S T Road, Guduvanchery S O, Chengalpattu-603202, Pin – 600075.

Sale Notice

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of **Guduvanchery Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26.05.2026** (Time 11.30 a.m. to 12.30 p.m.) for recovery of **Rs. 29,80,032.78/- (Rupees Twenty-Nine Lakhs Eighty Thousand Thirty-Two and Paise Seventy-eight only)** due as on **29.04.2026** plus applicable interest and further charges from 30.04.2026 to the **Guduvanchery Branch** of Canara Bank from

1) Mr.Gajendran Magesh, S/o Sri. K. Gajendra, **2) Mrs.M.Varalakshmi** w/o Mr. Gajendran Magesh, both are residing at No.13, Chakarapani Street, Guduvanchery, Chengalpattu-600075 Old No.9, New no.12, Chakarapani Street, Guduvanchery – 600075, **3) Mr.Vinod Kumar G**, S/o K Gajendran, No.12, 1st Floor, 4th Cross, HMR Layout Gokula, Bangalore-560054.

The reserve price will be **Rs.12,45,000/- (Rupees Twelve Lakhs Forty-Five thousand only)** and the earnest deposit will be **Rs. 1,24,500/- (Rupees One Lakhs Twenty-Four Thousand Five Hundred only)**. The Earnest Money Deposit shall be deposited on or before **25.05.2026** till 4.00 p.m.

Details of Property:

Physical Possession

All that piece and parcel of land situated at No. 183, Karanaithangal Village, Sriperumbudur Taluk, Kanchipuram District, Comprised in survey Nos. 19/1A, 19/1B part, 22/1A part, 22/1B1, 22/1B2 part, 22/2A, 22/2B1, 22/2B2, 22/2C1, 22/2C2, 23/2B2, 30/1A part, 30/1B part, 23/2B1 part, 23/4 part, 23/5 part, 29/2A part and total extent of 202.44 cents (88182.85 Sq.ft.)

"B" Scheduled

226.5 Sq.ft. Undivided Share and 239 Sq.ft. Undivided Share interest in all that piece and parcel of land more particularly described in "A" Schedule above written.

"C" Schedule

Residential flats bearing No.S-31 with a super built-up area of 375 Sq.ft (Plinth area plus a proportionate common area) and Apartment bearing No S-30 with a super built - up area of 395 Sq.ft(Plinth area plus a proportionate common area) in the Second Floor in "BLOCK II" of the project named " COMPACT HOMES - MEGHA" to be constructed in the property mentioned above.

Boundaries

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On the North By : Block I and 20 feet common passage,
On the South By : Block III and 20 feet common passage,
On the East By : Pond,
On the West By : 30 feet wide Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **Canara Bank, Gudavancherry Branch**(Ph No: 044-27465583/9444312806/9445459811) during office hours on any working day.

Date: 07.05.2026
Place: Chennai

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For **CANARA BANK**

AUTHORISED OFFICER
CANARA BANK

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.05.2026

- Name and Address of the Secured Creditor: Canara Bank, Guduvanchery Branch, No 140, G S T Road, Guduvanchery S O, Chengalpattu-603202
- Name and Address of the Borrower:

1.Mr. Gajendiran Magesh, (BORROWER)

**S/o K. Gajendran
No 13, Chakrapani Street,
Guduvanchery,
Chengalputtu District – 603 202**

2. Mrs.M.Varalakshmi,(CO-BORROWER)

**W/o Mr. Gajendran Magesh,
No 13, Chakarapani street,
Guduvanchery,
Chingalputtu District-603 202**

3. Mr.Vinodh Kumar G(Guarantor)

**S/o K. Gajendran,
No.12,1st Floor,4th Cross,
HMR Layout, Gokula,
Bangalore-560 054**

- 1) Total liabilities: **Rs. 29,80,032.78/- (Rupees Twenty-Nine Lakhs Eighty Thousand Thirty-Two and Paise Seventy-eight only)** due as on **29.04.2026** plus applicable interest and further charges from 30.04.2026
- (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider: **M/s PSB Alliance Pvt Ltd**
- (c) Date & Time of Auction : **26.05.2026** (TIME: 11.30 am to 12.30 pm)
- (d) Portal for E-auction : **E-AUCTION (<https://baanknet.com>)**
- (e) Reserve Price : **Rs.12,45,000/- (Rupees Twelve Lakhs Forty-Five thousand only)**

OTHER TERMS AND CONDITIONS

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected with Prior Appointment with Authorized Officer, on **25.05.2026** between 10.00 a.m. to 4.00 p.m.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Guduvanchery OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Guduvanchery, A/c No 209272434 IFSC Code: CNRB0002806 on or before **25.05.2026, 4.00 pm.**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance Pvt Ltd.**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **25.05.2026** till 4.00 p.m., to **Canara Bank, Guduvanchery Branch**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- Bidders Name. Contact No. Address, E Mail Id.
- Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance Pvt Ltd.**
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.15,000/-** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate of 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

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- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but are interested in participating the e-auction, they can approach Canara Bank, **Guduvanchery Branch** who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, **Guduvanchery Branch**, Pin- 603202 (Ph.: 044-27465583/ 9444312806/ 9445459811), e-mail- cb2806@canarabank.com or the service provider **M/s PSB Alliance Pvt Ltd, Corporate Office: Unit1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Maharastra-400037, Helpdesk Number: 8291220220, Email id: support.baanknet@psballiance.com.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: 07.05.2026

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