



CIRCLE OFFICE, MUMBAI WESTERN, MUMBAI
PRAGATI TOWER, 5th FLOOR, C-9, G-BLOCK, BKC. MUMBAI -400 051

WITHOUT PREJUDICE

Dated: 05.05.2026

PNB/Recovery/NPA/e-Auction/2026-27/

Mr. Ashwin Parshottam Khichada,
Flat No. 301, 3rd Floor C wing Ridhi Sidhi Apartment
Survey No. 53, Manpada Road Village Sagaon
Dombivali East Thane - 421201

Mr. Jayantilala Shivaji Bhanushali
Flat no 701, 7th floor. Krishna Towers, Sector 11
Koparkharaine Thane 400705

Notice under Section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Sub: Sale of Secured Assets

Please refer to the notice dated **17-06-2021** issued by the Authorized Officer u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, and possession notice dated **23.09.2021** while taking the possession of the under mentioned assets on **31.01.2024**.

No	Description of property	Date of e-auction and Time	Reserve price	Last date of EMD and amount.
1	Flat No. 301, 3 rd Floor C wing Ridhi Sidhi Apartment Survey No. 53, Manpada Road Village Sagaon Dombivali East Thane - 421201 Area Admn 430.00 Sqft build in the name of Ashwin Parshottam Khichada.	26-05-2026 11.00 AM to 4.00 PM	₹25,16,000	26-05-2026, ₹2,51,600.00

In this connection, you are hereby called upon to pay the outstanding dues amounting to **Rs. 24,20,521.00 (Twenty-Four Lakh twenty Thousand Five Hundred Twenty-One only)** as on 30.04.2026 mentioned in the above notices with up-to-date interest @ contracted rate, plus costs incurred by the Authorized Officer while taking possession of the said assets and thereafter for preservation of the same, within 15 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period we shall be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules. Sale will be done by **26-05-2026**.

This notice is sent to you for your information and co-operation for disposal of these secured assets at a reasonable price.

Yours faithfully,

Authorised Officer
Punjab National Bank
Secured Creditor