

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072, 2353071 : Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **25/05/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹28,86,395.00/-** from due as on 06/08/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from the borrowers **Mr. Rovin Olakkengil Wilson & Smt. Rosy**.

The Reserve Price:

Rs.12,80,000/- (Rupees Twelve Lakhs Eighty Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit:

Rs.1,28,000/- (Rupees One Lakh Twenty Eight Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before **25/05/2026 by 10:00 AM**.

Details of Property: (Property in the name of Mr.Rovin Olakkengil Wilson as per Document No. 2575/2019 Registered in Mundur SRO)

All that part and parcel of the Immovable property comprising an extent of 2.02 Ares of land in Sy no 1596/4-1 in Velur Village, along with residential building thereon in Block No:26 Kunnamkulam Taluk, Thrissur District with boundaries hereunder:

North: Road

South: Property of Rubeena

East: Property of Rubeena

West: Property of Thressia

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date :30/04/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Confidential

ए आर एम शाखा /ARM Branch

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. **Name and Address of the Borrowers and Guarantors** : 1) **Mr.Rovin Olakkengil Wilson,**
S/o Mr.Wilson,Olakkengil,
Velur PO, Thrissur-680601
& Life Pharmavy,
PO Box 71246-First Floor,
Bldg BB12,
BAY Square-Dubai

2) **Smt. Rosy (Guarantor)**
W/o Vincent,
Olakkengil, Velur PO,
Thrissur-680601
3. **Total liabilities as on 06/08/2025** : **Rs. 28,86,395.00/-** (Rupees. Twenty Eight Lakhs Eighty Six Thousand Three Hundred Ninety Five Only) along with suit expenses and other legal charges from 07.08.2025.
4. (a) **Mode of Auction** : Online Auction (E-Auction)

(b) **Details of Auction service provider** : M/s PSB Alliance (baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com

(c) **Date & Time of Auction** : 25/05/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) **Portal of E-Auction** : <https://baanknet.com>
5. **Reserve Price** : **Rs.12,80,000/-** (Rupees Twelve Lakhs Eighty Thousand Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

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