

Ref : ARM:SN:SYAM:KMK:02:2026-27

Date : 04.05.2026

To,

Mr. SYAMKUMAR A  
s/o ARAVINDHAKSHA MENON  
SUDHA SOUDHAM  
KAVIL WEST  
KODUNGALLUR  
THRISSUR- 680664

Mrs. RENJU L M  
w/o SYAMKUMAR A  
SUDHA SOUDHAM  
KAVIL WEST  
KODUNGALLUR  
THRISSUR-680664

Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. Now the undersigned is placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER, CANARA BANK**

Encl: Sale Notice

## SALE NOTICE

### E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **25.05.2026** between **10.30 AM and 11.30 AM** (With unlimited extension of 5 minutes duration each till sale is concluded) **As is Where is”, As is What is” and “Whatever there is”** for Recovery of **Rs. 1,41,63,594.51/-** (Rupees One Crore Forty One Lakhs Sixty Three Thousand Five Hundred and Ninety Four and Fifty One Paise Only) as on 30/04/2026 plus unapplied interest/ further interest, cost, expenses, Suit filing charges and other charges due to Ernakulam ARM Branch of Canara Bank from **Mr. Syamkumar A (Borrower) & Mrs. Renju L M (Guarantor)**

#### Details and full description of the immovable properties:

##### 1. Property in the name of Mr. Syamkumar covered by document No.3608/2008 of Mala SRO

All that part and parcel of immovable property consisting of 18.22 Ares of land in Sy No. 153/1 of Madathumpadi Village, Kodungallur Taluk, Thrissur District.

##### **Boundaries:**

North : Property of Sarala Amma

South : Property of Alphonsa

East : Vazhy & Property of the successors of Sathyabhama

West : Property of Sarojini

The reserve price for the property will be Rs. 36,10,000/- (Rupees Thirty Six Lakhs Ten Thousand Only) and the earnest money deposit will be Rs. 3,61,000/- (Rupees Three Lakhs Sixty One Thousand Only). The Earnest Money Deposit shall be deposited on or before 25/05/2026 by 10.00 AM.

##### 2. Property in the name of Mr. Syamkumar covered by document No.3799/2011 & 3801/2011 of Kodungallur SRO

All that part and parcel of immovable property consisting of 3.46 Ares of land in Sy No. 908/1 of Lokamaleswaram Village, Kodungallur Taluk, Thrissur District.

##### **Boundaries:**

North : Property of Sivasankaran etc.

South : Property of Syamkumar

East : Property of Raveendran

West : Municipal Road

All that part and parcel of immovable property consisting of 1.17 Ares of land in Sy No. 908/1 & 2.06 Ares of Land in Sy No.908/2 of Lokamaleswaram Village, Kodungallur Taluk, Thrissur District.

##### **Boundaries:**

North : Property of Syamkumar

South : Property of Legal Heirs of Balan

East : Property of Anu etc.

West : Municipal Road



## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building,  
Chittoor Road, Ernakulam South - 682 016  
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers /Guarantors:
  1. Mr. SYAMKUMAR A  
s/o ARAVINDHAKSHA MENON  
SUDHA SOUDHAM  
KAVIL WEST  
KODUNGALLUR  
THRISSUR- 680664
  2. Ms. RENJU L M  
w/o SYAMKUMAR A  
SUDHA SOUDHAM  
KAVIL WEST  
KODUNGALLUR  
THRISSUR-680664
3. Total liabilities: Rs. 1,41,63,594.51/- (Rupees One Crore Forty One Lakhs Sixty Three Thousand Five Hundred and Ninety Four and Fifty One Paise Only) as on 30/04/2026 plus unapplied interest/ further interest, cost, expenses, Suit filing charges and other charges
4. (a) Mode of Auction : Online  
(b) Details of Auction Service Provider:
 

|                 |                                                                                        |
|-----------------|----------------------------------------------------------------------------------------|
| Company Name    | M/s PSB Alliance (baanknet.com)                                                        |
| Helpdesk Number | 8291220220                                                                             |
| Email           | <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a> |
| Website         | baanknet.com                                                                           |

(c) Date & Time of E-auction: 25/05/2026 between 10.30 AM and 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded).

(d) Portal of E Auction : [www.baanknet.com](http://www.baanknet.com)
5. Last Date for receipt of Tender Documents (Online/ Offline) : 25/05/2026 till 10.00 AM
6. Reserve Price for property :
 

Property 1: Rs. 36,10,000/- (Rupees Thirty Six Lakhs Ten Thousand Only)

Property 2: Rs. 27,20,000/- (Rupees Twenty Seven lakhs Twenty Thousand only)

Property 3: Rs. 34,95,000/- (Rupees Thirty Four Lakhs Ninety Five Thousand only)



successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s PSB Alliance (BAANKNET), Help Desk Number : 8291220220, Email id: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam  
Date: 05.05.2026

Authorised Officer  
Canara Bank