

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: Cherukuri Padmaja/ Chirala-II /SN / May 2026

Date: 07-05-2026

To

Borrower	Guarantor
Smt. Cherukuri Padmaja W/o Sai prakasah Naidu Door no 7 24 Ramapalem Vetapalem, Pamidillapalli -523184 Andhra Pradesh	Sri Veeraiah yadavalli s/o Srinivasa Rao D no 5 13 1 Pandillapalli -523184 Andhra Pradesh

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **Chirala-II branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Chirala-II branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

केनरा बैंक / For CANARA BANK


अधिकृत अधिकारी / Authorised Officer

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

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	East: Gangisetty Hari babu 'Site South: Cherukuri Sai prakash Nayudu 'Site West: Yadala kanakaiah 'Site North: Sarkar donak Ronda Sataynarya Reddy, Sunkara Anji reddy, Ronda venakta reddy 'Site
6. Reserve Price:	Rs. Rs.47,85,000/- (Rupees Forty-Seven lakhs Eighty-five thousand only)
7. Last date of Deposit of EMD Amount:	on or Before 10-06-2026, 12.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 07-05-2026 to 10-06-2026 during 10:00 AM to 02:00 PM

9. Other terms and conditions:

- a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected from 07-05-2026 to 10-06-2026 between 10:00 AM to 12:00 PM.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Adhaar and Adhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk sup
- e. The intending bidders shall deposit Earnest money deposit for Property being **Rs.4,78,500/- (Rupees Four lakh Seventy Eight Thousand Five hundred Only)** i.e. 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" 209272434 on or before 10-06-2026 at 12:00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor
- g. The incremental amount/price during the time of each extension shall be Rs.25,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Chirala-II branch**, IFSC Code: CNRB0013660.

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