

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: I Adhesive packing solutions /Chirala -2/SN /May 2026

Date: 07-05-2026

To

Borrower	Guarantor
M/s. I Adhesive packing solutions Prop. Gangisetty Nagendra Babu S/o Gangisetty Ajaya babu 3-77/A-3 rd Ward, Peddapalem Thotavaripalem, Ipurupalem Chirala, Andhra Pradesh --523 166	Sri Nageswara Rao Degala S/o Venkata Subbaiah, 3 -70, Peddapalem Thotavaripalem, Chirala Andhra Pradesh - 523 166

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **Chirala - II branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Chirala - II branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
कृत केनरा बैंक / For CANARA BANK


अधिकृत अधिकारी / Authorised Officer
Authorised Officer,
Canara Bank

ENCLOSURE -- SALE NOTICE

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	East: Gangisetty Nagendra Babu's Site - 85 links (56-01 Feet) South: 14 links width Road -118 links (77-11 Feet) West: Gangisetty Rama Chandra Rao's site - 85 links (56-01 Feet) North: Rangineni Venkata Subba Rao's site - 118 links (77-11 Feet) Within the above boundaries to an extent of 484 Sq. yards or 400 Sq.mtrs of Vacant site and with all easement rights. (The above schedule covered under Regd Sale deed dated 31-10-2020, vide Doct. No. 4927/2020 of SRO Chirala) Property .2 Prakasam District, Chirala Sub District, Chirala (M), Thotavaripalem Panchayati, Epurupalem Village S.No 497/5, to an extent of 484 Sq. yards or 400 Sq. meters of Vacant Site bounded by East: Degala Venkata-Narayana's site -65. links (42-09-Feet) South: Papana Satyanarayana's Site -143 links (94-04 Feet) West: Gangisetty Viswanadh's Site - 75 links (49-05 Feet) North: 14 Links width Road -143 links (94-04 Feet) Within the above boundaries to an extent of 484 Sq. yards or 400 Sq. meters of Vacant site and with all easement rights. (The above schedule covered under Regd Sale deed dated 31-10-2020 vide doct.no.4928/2020 of SRO Chirala)
6. Reserve Price:	Property .1 RP Rs. 12,50,000/- EMD - 1,25,000/- Property .2 RP Rs. 12,50,000/- EMD - 1,25,000/-
7. Last date of Deposit of EMD Amount:	on or Before 15-06-2026, 12.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 08-05-2026 to 15-06-2026 during 10:00AM to 12:00 PM

9.Other terms and conditions:

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected from 08-05-2026 to 15-06-2026 between 10:00 AM to 12:00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk
- The intending bidders shall deposit Earnest money deposit for Property 1 being Rs.1,25,000/- (Rupees One lakh Twenty Five Thousand Only) and Property 2 being Rs.1,25,000/- (Rupees One lakh Twenty Five Thousand Only) i.e 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" 209272434 on or before 15-06-2026 at 12:00 PM.

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