IDFC FIRST-AU SMALL BANK SCAM

Fourth officer dismissed without inquiry amid ongoing CBI probe

Accused of colluding with bank officials, receiving ₹50L as illegal gratification

Bhartesh Singh Thakur
TRIBUNE NEWS SERVICE

CHANDIGARH, MAY 4
In a major development in the Rs 590-crore IDFC First Bank and AU Small Finance Bank scam, the Haryana Government has dismissed Amit Dewan, former Director (Finance) of Haryana Power Generation Corporation Limited (HPGCL), for his alleged role in facilitating fraudulent bank accounts and accepting illegal gratification.

Dewan is the fourth government officer to be dismissed in connection with the multi-crore scam, which involves the siphoning of public funds through manipulated banking channels and fictitious transactions.

According to the dismissal order issued on May 1, Dewan allegedly colluded with the mastermind of the scam to open bank accounts with IDFC First Bank and AU Small Finance Bank and received Rs 50 lakh as illegal gratification. The order cites findings of the State Vigilance and Anti-Corruption Bureau (SV&ACB), which arrested Dewan on March 18. He was subsequently suspended and repatriated to Uttar Haryana Bijli Vitran Nigam (UHBVN), where he held the post of Chief Financial Officer.

The case revolves around the opening and operation of suspicious bank accounts linked to HPGCL funds. As per the investigation, an account titled 'HPGCL Dry Fly Ash Fund' was opened with IDFC First Bank, Sector 32, Chandigarh, on February 27, 2024. The bank was not empanelled with the Haryana Government at the time, raising serious procedural violations. It was only later, on July 12, 2024, that the bank was empanelled.

A sum of Rs 50 crore was credited to this account on November 11, 2024. Dewan allegedly forwarded the proposal for opening the account without inviting quotations from empanelled banks and in violation of Finance Department instructions issued on March 13, 2018.

The account, initially opened as a savings account, was supposed to be converted into a fixed deposit. However, the dismissal order states that the FDR issued was forged and "the account statement did not reflect the entry regarding the creation of the FD." Fraudulent transactions began from March 20, 2025, with 32 transactions recorded till March 9, 2026, including eight unauthorised transactions.

Investigators further revealed that another account — HPGCL Pension Fund Trust — was opened with AU Small Finance Bank in Ludhiana (later shifted to Sector 8, Panchkula) on June 2, 2025, allegedly with Dewan's approval.

The interrogation of the alleged mastermind, Ribhav Rishi — then branch manager at IDFC First Bank and later at AU Small Finance Bank — along with co-accused Abhay Kumar, indicated that the accounts were deliberately opened to siphon off government funds.

Call detail records further showed that Dewan remained in constant contact with the accused during the relevant period. The order specifically mentions that "he was paid Rs 50 lakh as part of illegal gratification on January 6, 2026."

The government chose to dismiss Dewan without a departmental inquiry, invoking provisions under Clause 7(A) of the UHBVN Employees Regulations, 2018. Earlier, three other officers — Rajesh Sangwan (HSAMB), Naresh Kumar (Development and Panchayats Department), and Randhir Singh (Education Department) — were also dismissed over their alleged roles in the scam.

'Stilt+4' on trial: HC told 2,000 notices issued in Gurugram

Saurabh Malik
TRIBUNE NEWS SERVICE

For now, Bench refuses to extend restraint orders to Panchkula

CHANDIGARH, MAY 4
The Punjab and Haryana High Court on Monday was told that authorities had issued around 2,000 notices in Gurugram for covering of stilt areas, with nearly 500 restoration orders already passed, with the crackdown gathering pace.

As the matter came up for resumed hearing, the Bench of Chief Justice Sheel Nagu and Justice Sanjiv Berry made it clear that the matter had reached the stage of final adjudication and the "stilt-plus-four" policy would be tested on the touchstone of the ongoing public interest litigation (PIL). "The entire stilt-plus-four policy is subject to the outcome of the PIL," the Bench said.

In a related development, the Bench refused to extend Gurugram-like restraint orders to Panchkula while taking up an application seeking similar curbs. The applicant had argued that Panchkula was going the Gurugram way and pressed for the appointment of a commission to conduct inspections.

The court expressed its disinclination to intervene at the current stage, making it clear that the legality and impact of the policy itself were under examination. The applicant did not press the petition further in view of the court's stand.

The proceedings also saw a broader debate unfold, with issues relating to the environmental and social fallout of the stilt-plus-four construction model coming under scrutiny. Concerns over urban congestion, structural alterations, and the cumulative impact on civic infrastructure were flagged during the course of arguments.

The Bench, on a previous date of hearing, had held that the state had apparently prioritised revenue over public safety while ignoring basic infrastructure realities. Coming down heavily on the state's approach, the Bench had asserted: "It appears that the State of Haryana, merely to earn more revenue, has put the safety and security of members of general public at stake."

It had added that the state and its functionaries gave the go-by to the "important aspect of conducting 'infrastructure capacity audit' before implementing the policy and turning a blind eye towards the desperate shortage of infrastructural requirement in Gurugram city.

"It thus seems that the State has abdicated its constitutional duty of ensuring clean and healthy urban environment for the citizens of Gurugram," the Bench had added.

Among other things, the PIL-petitioner had challenged the notification dated July 2, 2024, issued by the Additional Chief Secretary, Town and Country Planning Department. It permitted the construction of stilt-plus-4 floors on residential plots—raising the earlier cap of stilt-plus-three floors—and also introduced a composition mechanism even where building plans had not been approved.

Low enrolment under Ayushman raises concern at Rohtak PGIMS

Ravinder Saini
TRIBUNE NEWS SERVICE

Departments asked to explain poor implementation, improve outreach

An inside view of an OPD block at PGIMS Rohtak. TRIBUNE PHOTO

ROHTAK, MAY 4
Several departments at Pt BD Sharma PGIMS, Rohtak, have reported low enrolment of patients under the Pradhan Mantri Jan Arogya Yojana (Ayushman Bharat Scheme), prompting the institute's administration to seek explanations from heads of departments (HoDs).

Taking note of the issue, the PGIMS Director has issued a notice directing the departments concerned to submit replies and take immediate corrective measures to improve performance under the Centre's flagship health insurance scheme, which has been operational at the institute since 2018.

Sources said the action follows a recent communication from the Department of Medical Education and Research (DMER), which sought a comprehensive status report from PGIMS regarding implementation of the scheme and challenges being faced.

In response, PGIMS had asked all departments to provide data on Ayushman Bharat registrations over the past three years for submission to the DMER. However, the compiled data reportedly revealed underperformance in several departments in terms of patient enrolment and outreach.

Man jumps into canal with 2 sons

FARIDABAD, MAY 4
Even as a doctor died by suicide by jumping into a canal here on Saturday, a similar incident occurred on Sunday night, when a father, along with his two children, reportedly jumped into the Agra Canal, near Deeg Fatehpur Billoch village, in the district. The police found his bike parked near the canal ridge. During search, his eldest son was found safe on the bank of the canal, around 5 km away. The teams are still searching for the man and his other son.

According to the police, the man has been identified as Bhagwat Dayal (35), a civil engineer with a private company in Ahmedabad, who lived with his family at Asavati village. He had recently returned home on leave. — OC

Panipat Green Hydrogen Private Limited,
L&T Knowledge City, Gate No.1 Corporate Block, 3rd Floor,
NH-8, Ajwa-Waghodia Crossing Vadodara-390019, Gujarat, INDIA

Panipat Green Hydrogen

PUBLIC NOTICE

Panipat Green Hydrogen Private Limited having its registered office at "L&T House N.M. Marg, Ballard Estate Mumbai G.P.O. Mumbai - 400001 (Maharashtra) India" intends to apply to the Government of India to confer upon them all the powers under Section 164 of the Electricity Act, 2003 for the placing of electric lines or electrical plants for the transmission of electricity or for the purpose of telephonic or telegraphic communications necessary for the proper coordination of works which telegraph authority possess under the Indian Telegraph Act, 1885 with respect to the placing of telegraph lines and posts for the purpose of a telegraph established or maintained, by the Government or to be so established or maintained and will undertake the survey, construction, installation, inspection, erection and other works to be followed by commissioning, operation, maintenance, and other works for the following transmission schemes.

Name of the transmission scheme: Transmission system for providing connectivity to M/s Panipat Green Hydrogen Private Limited (PGHPL) as Bulk Consumer for its Green Hydrogen generation unit at Panipat, Haryana.

Name of Transmission Line/Works covered under the scheme:
- PGHPL Green Hydrogen Generation Plant (switchyard located in Village Bal Jattan, District Panipat, Haryana) – Jind (PG) Sub-station (ISTS) 220 kV D/c line (the total line length is about 60 kms.)

The transmission lines covered under the scheme will pass through, over, around, and between the following villages, towns, and cities.

Villages	Tehsil	District
Kandela | Rupgarh | Roopgarh | Badaudi | Barodi | Badaudi | Jitgarh | Barsola	Jind	Jind
Mohangarh | Jhanj Kalan | Dhankhari | Khatkar | Khat Karan	Uchana	Jind
Alewa | Alewah | Dillowala | Dhillowal | Dhillowal | Dhillowala | Raichand wala | Raichandwala | Jiwanpur | Shahpur | Shahapur | Gohiyan | Gohiya | Hasanpur | Naguran | Nikuran | Dalamwala | Srirag kheda | Sri rag kheda | Kheri Naguran | Kheri Nikuran | Khanda	Alewa	Jind
Basini | Baseni | Bhuslana | Buslana | Dadwara | Didwara | Maimanabad | Nimnabad | Memmabad | Malakpur | Malikpur / Rodh | Rorh | Rohar | Muana | Moana | Dharmgarh | Dharamgarh | Aftabgarh | Pajukhurd | Paju Khurd | Singhana | Khatla | Badaud | Barodh | Sahanpur | Sahaanpur | Pajukalan | Paju Kalan | Theh Malakpur | Theh Malikpur | The Malikpur	Safidon	Jind
Mandi Khurd | Madi Khurd | Ratauli | Retoli | Ahlan Jogi khera | Teli Khera | Ahalan jogi khera | Mohammad khera | Muhammad Khera | Mohamad Kheda | Dhatrath | Dhatrat | Bania khera | Kharak Gadiya	Safidon / Sub-tehsil-Pillukhera	Jind
Assandh | Popda | Popra | Danauli | Danali | Ardana | Jhimri Kheda | Jolly | Joli | Kaul Khera | Kaul Kheda | Salwan | Bandrala | Gangatehri | Gangatheri	Assandh	Karnal
Mor Majra | Goli | Golli | Risaalwa | Risalwa	Assandh / Sub-tehsil-Balla / Sub-tehsil-Ballah	Karnal
Bal Jatan | Bal Jattan | Dharmgarh | Dharamgarh | Kawi | Qawi | Shera | Sherah | Rair Kalan | Rairkalan	Madlauda	Panipat

Copy of the route alignment is available in the office of the undersigned. Notice is hereby given to the general public to make observation/ representation on the proposed transmission system within two months from the date of publication of this Notice to the office of the undersigned in writing. For further particulars and clarifications please contact:

Chintan Rawal | Samir Desai
Executive Assistant
chintan.rawal@Larsentoubro.com | samirdesai@torrentpower.com
0265-245 4000

बैंक ऑफ़ इंडिया
Bank of India

ZONAL OFFICE LUDHIANA:
SURYA KIRAN COMPLEX, THE MALL, LUDHIANA-141002.
Phone: 0161-2410751, 2408161 (Fax),
E-mail: Ard.Ludhiana@bankofindia.bank.in, Arb.Ludhiana@bankofindia.bank.in

(APPENDIX IV A) [SEE PROVISO TO RULE 9(1)]
MEGA E-AUCTION PUBLIC SALE NOTICE FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable/Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below described Movable/immovable properties mortgaged/charged to Bank of India (Secured Creditor), the Constructive/ Physical/Symbolic possession of these properties has been taken by the Authorised Officers of Bank of India (Secured Creditor), **will be sold on "As is where is", "As is what is", and "Whatever there is" on 26.05.2026,** for recovery of bank dues + interest (as mentioned below against the properties) due to the Bank of India (Secured Creditor) from below mentioned borrowers/guarantors. The Reserve Price and Earnest Money Deposit will be as mentioned below against the properties.
Detailed terms and conditions of the sale are mentioned below/refer to Website:(a) https://www.bankofindia.bank.in /(b) https://BAANKNET.com

DATE OF INSPECTION OF PROPERTIES: 05.05.2026 TO 25.05.2026 From 11.00 AM To 04.00 PM From Concerned Branch

Name of Branch & Address/Account No.	Name of Account/ Borrower/Guarantor / Mortgagor	Details of Property	Amount as per demand notice / Demand Notice Date / Possession Type	Reserve Price / EMD / Bid Increase Amount	Name of the Authorised Officer / Date/Time of E-Auction
Branch: LUDHIANA ARB Phone No: 0161-2405936 Email: Arb.Ludhiana@bankofindia.bank.in IFSC Code BKID0006508, Remaining Account Deposit Account No. 650890200000033	**M/s JAPJI OVERSEAS Partners Mr. Gurkirat Singh** S/o Pritpal Singh **Mr. Inderpal Singh** S/o Mr. Pritpal Singh	Vacant Plot measuring 243.00 Sq Yards comprised in Khasra No 1248/284, 286, 288, 1249/284-285, 290, 289 min, 1247/284, Khata no 5/5, 6/6, 63/63, 64/64, 7/7/5, 6,7,65,66,67,as per Jamabandi for the year 2010-11(KHATA NO.5/5, 6/6, 63/65, 64/66, 67, 7/7 as per Jamabandi for the Year 2015-16 situated at Vill-Dugri, HB no-277, Abadi Known as Nirmal Nagar, Tehsil & Distt Ludhiana owned by Inderpal Singh So Pritpal Singh vide Wasika no 2021-22/101/1/9796 dated 14.10.2021	Rs. 3,60,28,330.97 plus further interest Plus other Charges / 18.12.2025 / PHYSICAL POSSESSION	Rs. 69.83 Lakhs + GST as applicable / Rs. 6,98,300 /- / Rs. 50,000/-	Mr. Inder Jeet Sevta 8847555748 / 26.05.2026 11.00 A.M to 5.00 P.M.
Branch: Jamalpur Awana Phone No: 0161-2680015 Email: JamalpurAwana.Ludhiana@bankofindia.bank.in IFSC Code BKID0006496, Remaining Account Deposit Account No. 649690200000033	**Mr. Kranti Kumar** S/o Sh. Mansa Ram & **Mrs. Ponam** W/o Sh. Kranti Kumar	EQM of house built over plot admeasuring 72 sq. yards, comprised in khata No.306/327, Khasra No.162, as per jamabandi for year 2009-10, situated at plot no-69 min, Village Mundian Kalan, Hadbast No-179, Abadi known as Sai Enclave, Tehsil & District Ludhiana owned by Mr. Kranti Kumar s/o Sh. Mansa Ram vide wasika no.1250 dated 13.04.2018.	Rs. 14,01,552.43 plus further interest Plus other Charges / 04.12.2024 / PHYSICAL POSSESSION	Rs.13.98 Lakhs + GST as applicable / Rs. 1,39,800 /- / Rs. 10,000/-	Mr. Simarpreet Singh 9878810881 / 26.05.2026 11.00 A.M to 5.00 P.M.
Branch: Kochar Market Phone No: 0161- 2420173 Email: KocharMkt.Ludhiana@bankofindia.bank.in IFSC Code BKID0006527, Remaining Account Deposit Account No. 652790200000033	**Mr. Himanshu Patel** S/o Hira Lal and **Mrs. Asha Rani** W/o Hira Lal	EQM of Residential Property measuring 59.55 sq yards (Plot no-110Min-111 Min) comprised in Khasra No 16//11, 16//12/1m 16//19/2, 16//20, 17//15/2, 17//16, 17//17, 17//24, 17//25/1, Khata No-127/142 as per Jamabandi for the year 2013-14 at Vill-Rajpura alias Hussainpura, Hadbast No-99, Locality known as Green City, Tehsil & District Ludhiana owned by Asha Rani and Mr. Himashu Patel vide Sale Deed bearing Wasika No 2021-22/101/1/67 dated 01.04.2021.	Rs. 16,78,429.88 plus further interest Plus other Charges / 31.07.2024 / PHYSICAL POSSESSION	Rs.15.39 Lakhs + GST as applicable / Rs. 1,53,900 /- / Rs. 10,000/-	Mr. Vipul Goyal 7738336693 / 26.05.2026 11.00 A.M to 5.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER :- (1) E-auction is being held on **"As is where is", "As is what is", and "Whatever there is"** and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider **M/s PSB Alliance pvt ltd, Mumbai** at the Web Portal **(https://BAANKNET.com)** E-auction Tender document containing online e-auction bid form, declaration, General Terms & Conditions of Online auction sale are available in websites: **(a) https://www.bankofindia.bank.in (b) https://BAANKNET.com (2)** To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties, apart from the above mentioned encumbrance. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the properties, prior to submitting their bid. The E-Auction advertisement does not constitute and will be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.**(3) The intending purchasers/bidders are required to deposit EMD amount by own wallet Registered with M/s PSB Alliance pvt ltd, Mumbai on its E-Auction site https://BAANKNET.com by means of RTGS/NEFT**. **(4)** In case of sole bidder, he / she has to increase minimum 1 Bid from Reserve Price. **(5)** The intending bidders should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, self attested copies of (a) Proof of Identification (KYC) viz. Voter ID Card / Driving Licence / Passport etc. (b) Current Address Proof for communication, (c) PAN card of the bidder (d) Valid e-mail ID (e) contact number (Mobile / Landline) of the bidders etc. to the Authorized Officer of above mentioned Branch of Bank of India. **(6)** Names of the Eligible Bidders, will be identified by the Bank of India above mentioned Branches to participate in online E-Auction on the portal **https://BAANKNET.com**, **M/s PSB Alliance pvt ltd,Mumbai** will provide User ID and Password after due verification of PAN of the Eligible Bidders. **(7)** It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid. **(8)** The e-Auction / bidding of above properties would be conducted exactly on the scheduled Date and Time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 10 minutes of the closing time of the e-auction, the closing time will automatically get extended for 10 minutes. The bidders who submits the highest bid amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a Communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer / Secured Creditor **(9)** The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidders shall have to deposit 25% of the sale price including EMD already paid, immediately /before the end of next working days on acceptance of bid price by the Authorised Officer & the balance of the sale price on or before 15th day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidders would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidders shall have no claim / right in respect of property / amount. **(10)** The prospective qualified bidders may avail online training on e-Auction from **M/s PSB Alliance pvt ltd,Mumbai** prior to the date of e-auction. Neither the Authorised Officer / Bank nor **M/s PSB Alliance pvt ltd,Mumbai** will be held responsible for any Internet Network Problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the e-Auction event. **(11)** The purchaser shall bear the applicable stamps duties / registration fee / other charges, etc. and also all the statutory / non-statutory dues, taxes, assessment charges, etc. owing to anybody. **(12)** The Authorised Officers / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for. **(13)** The Sale Certificate will be issued in the name of the purchasers / applicants only and will not be issued in any other names. **(14)** The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. For further details / enquires if any on the terms and conditions of sale can be obtained from Authorised Officer / Bank of India of above mentioned Branches or Bank's website **(a) https://www.bankofindia.bank.in (b) https://BAANKNET.com (15)** F**or further details regarding the above properties/inspection of properties, the intending buyers may contact above mentioned branches of Bank of India**. All the intending purchasers are also advised to **visit https://BAANKNET.com** For any information on procedure of e-auction **(16)** The Authorised Officer or Bank shall not be responsible for any charge, lien, encumbrances or any other dues to the Government or anyone else in respect of immovable properties E-Auctioned. **(17)** The Bidders should get themselves registered on **https://BAANKNET.com** by providing requisite KYC documents and registration fee as per the practice followed by **M/s PSB Alliance pvt ltd,Mumbai** well before the auction date. The registration process takes minimum of two working **(18)** The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with **M/s PSB Alliance pvt ltd,Mumbai** at days. (Registration process is detailed on the above website). **https://BAANKNET.com** by means of NEFT/ RTGS transfer from his bank account. **(19)**The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with **M/s PSB Alliance pvt ltd,Mumbai** is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction. **(20)** The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with **M/s PSB Alliance pvt ltd,Mumbai** The Bidder has to place a request with **M/s PSB Alliance pvt ltd,Mumbai** for refund of the same back to his bank account. The bidders will not been titled to claim any interest, costs, expenses and any other charges (if any). **(21)** The buyers shall bear the TDS and GST wherever applicable including other statuary dues, registration charges, stamp duty etc.

ALL CONCERNED TO NOTE PLEASE THIS PUBLICATION IS ALSO A STATUTORY 15 DAYS SALE NOTICE UNDER PROVISO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002 TO THE BORROWER /MORTGAGOR /GUARANTOR

DATE: 04.05.2026 PLACE: LUDHIANA **AUTHORISED OFFICER (BANK OF INDIA)**