

Ref: ARM-I/CR-674/936/2025-26/PA

Date: 22.04.2026

To,

1.MR NARESH M S/O-MATHAIAH NO.22,1 ST CROSS, SHASTRI NAGAR SESHADRIPURUM BANGALORE-560020	MRS NAGALAKSHMI W/O- NARESH M NO.22,1 ST CROSS, SHASTRI NAGAR SESHADRIPURUM BANGALORE-560020	2.MR NARESH M ARHANT MSR NEEPA WARD NO.187,SITE NO.34 & 41,4 TH CROSS,J P NAGAR,7 TH PHASE,BANGALORE 560078
---	--	---

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank Bangalore have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

For CANARA BANK



Authorised officer

आधिकृत अधिकारी / Authorised Officer

Encl: Sale Notice

Asset Recovery Management Br., M.G. Road, Bangalore-1

परिसंपत्तिवसूलीप्रबंधन शाखा,
नं86, स्पेंसरटॉवर,एमजीरोड
बेंगलूरु - 560001

PHONE: 080- 25310066
e-Mail - cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE - 560001



परिसंपत्तिवसूलीप्रबंधन1 शाखा,
नं86, स्पेंसरटोवेर्सएमजीरोड
बेंगलूरु – 560001

PHONE: 080- 25310066
e-Mail – cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT – I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE – 560001

SALE NOTICE:

E-Auction Sale Notice for Sale of Immovable/ Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer ARM-1 will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.05.2026 (10.00 AM to 11.00 AM)**, for recovery of Rs. 98,05,182.56/- (Ninety Eight Lakhs Five thousand One Hundred Eighty Two and paise Fifty Six Only) as on 21.04.2026 with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. **MR NARESH M, S/O-MATHAIAH, NO.22, 1ST CROSS, SHASTRI NAGAR, SESHADRI PURUM, BANGALORE-560020.** 2. **MRS NAGALAKSHMI, W/O- NARESH M, NO.22, 1ST CROSS, SHASTRI NAGAR, SESHADRI PURUM, BANGALORE-560020.**, Also at: **ARHANT MSR NEEPA, WARD NO.187, SITE NO.34 & 41, 4TH CROSS, J P NAGAR. 7TH PHASE, BANGALORE, 560078**

Srl	Description of the immovable/ movable assets:	Reserve Price	EMD
1	Schedule 1 All that Piece and parcel of immovable residential 2 BHK Flat, bearing No.SF-1, in the 2nd Floor of the Residential Apartment known as "ARHANT MSR NEEPA" having super built up area 1400 Sq Ft along with 240 Sq Ft of undivided share, right, title and interest in the land situated at 4TH Cross, J P Nagar 7TH Phase, Bangalore-560078 and bounded on the: East by: Property No. Site No.-41&42 West by: Road North by :- Site No.33 South by : Site No.36 Lat.12.897089 Long.77.585181, 68, 3rd Cross, Rose garden Rd, near Big Market, Ramaiah Garden, J P Nagar	₹.50.00	₹5.00

The EMD should be deposited on or before 29.05.2026 up to 5.00 pm
The property will not be sold below the Reserve Price.

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal and may contact ARM-1 Branch, Bengaluru, Canara Bank, (Ph. No. 9439058121 and 9483544116) during office hours on any working day.

Place: Bengaluru
Date: 22.04.2026

Rajesh Kumar
AUTHORISED OFFICER
CANARA BANK

परिसंपत्ति वसूली प्रबंधन 1 शाखा,
नं 86, स्पेंसर टावेर्स एमजी रोड
बेंगलूरु - 560001

PHONE: 080- 25310066
e-Mail - cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE - 560001



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22.04.2026

- 1.Name and address of the Secured Creditor : **Canara Bank, ARM 1,Branch**
 2.Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

1.MR NARESH M S/O-MATHAIAH NO.22,1ST CROSS, SHASTRI NAGAR SESHADRI PURUM BANGALORE-560020	MRS NAGALAKSHMI W/O- NARESH M NO.22,1ST CROSS, SHASTRI NAGAR SESHADRI PURUM BANGALORE-560020	2.MR NARESH M ARHANT MSR NEEPA WARD NO.187,SITE NO.34 & 41,4TH CROSS,J P NAGAR.7TH PHASE,BANGALORE 560078
---	--	--

3.Total liabilities: of Rs. **98,05,182.56/-** (Ninety Eight Lakhs Five thousand One Hundred Eighty Two and paise Fifty Six Only) as on 21.04.2026 with further interest and cost thereon and charges, etc.

4. (a) Mode Of Auction : Online E _ Auction

(b) Details of Auction : M/s PSB Alliance (<https://baanknet.com/>)
 Helpdesk: 8291220220

(c) Date & Time of Auction : Date 30.05.2026 Time 10.00 a.m. to 11.00 a.m.
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. Reserve Price:

In Lakhs

S No	Description of Immovable Properties(Name of owner/mortgagor to be mentioned)	Reserve Price of properties	EMD
1	All that Piece and parcel of immovable residential 2 BHK Flat, bearing No.SF-1,in the 2 nd Floor of the Residential Apartment known as "ARHANT MSR NEEPA" having super built up area 1400 Sq Ft along with 240 Sq Ft of undivided share,right,title and interest in the land situated at 4 TH Cross, J P Nagar 7 TH Phase, Bangalore-560078 and bounded on the: East by:Property No. Site No.-41&42 West by: Road North by :-Site No.33 South by : Site No.36 Lat.12.897089 Long.77.585181, 68,3 rd Cross,Rose Garden Rd, near Big Market,Ramaiah Garden, J P Nagar	₹.50.00	₹5.00

Other terms and conditions:

परिसंपत्ति वसूली प्रबंधन 1 शाखा,
 नं० 86, स्पेंसर टावर, सीएमजी रोड
 बंगलूरु - 560001

PHONE: 080- 25310066
 e-Mail – cb2366@canarabank.com
 Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT – I Branch,
 No. 86, SPENCERS TOWER, M.G. ROAD,
 BANGALORE – 560001

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with The Authorized Officer 16.05.2026 10.00 AM to 2.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during the auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 29.05.2026.
- e) Intending bidders shall hold a valid Digital Signature Certificate and e-mail address. For details with regard to Digital Signature, please contact the service provider M/s. PSB Alliance, Bangalore @ e-mail: support.ebkray@psballiance.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.05.2026 - 5.00 PM, to Canara Bank, ARM Branch I, Bangalore by hand.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bid form to be submitted.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider, M/s. PSB Alliance (<https://baanknet.com/>) - e-mail: support.ebkray@psballiance.com) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) e-Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as SUCCESSFUL BIDDER. SALE shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again
- k) FOR IMMOVABLES : For sale proceeds of Rs.50.00 lacs (Rupees Fifty Lacs only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS Certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.
- m) The Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions

परिसंपत्तिवसूलीप्रबंधन1 शाखा,
नं86, स्पेंसरटॉवरसिएमजीरोड
बेंगलूरु - 560001

PHONE: 080- 25310066
e-Mail - cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD
BANGALORE - 560001



of the e-Auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-Auction, they can approach concerned Circle office or Canara Bank ARM I Branch, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating center, shall make necessary arrangements.

o) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.

p) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9439058121, and 9483544116) e-mail id cb2366@canarabank.com OR the service provider M/s PSB Alliance (<https://baanknet.com/>), e-mail: support.ebkay@psballiance.com, Helpdesk Number : 8291220220, Website: <https://baanknet.com/>

The Earnest Money shall be Deposited by way of E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **29.05.2026 5.00 pm**.

Known encumbrances, if any: Not to the knowledge of the Bank.

Note: For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal and may contact ARM-I Branch, Bengaluru, Canara Bank, (Ph. No.9439058121, and 9483544116) during office hours on any working day.

Date : 22.04.2026

Place: Bangalore

केनरा बैंक/For CANARA BANK



Authorized Officer
Canara Bank
आसटी रिकवरी मैनेजमेंट ब्रांच, एन.सी. रोड, बेंगलूर-560001
Asset Recovery Management Branch, M.G. Road, Bangalore

परिसंपत्तिवसूलीप्रबंधन1 शाखा,
नं86, स्पेंसरटावेर्सएमजीरोड
बेंगलूर - 560001

PHONE: 080- 25310066
e-Mail – cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT – I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE – 560001