

ANNEXURE - 14
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref No:SARFEASI:ANKALGI:MAHALAXMI::2026-27/01

Date: 08.05.2026

BORROWER :

GUARANTOR:

1. SHRI MAHALAXMI ORGANIC JAGGERY KUNDARGI BUS STOP-HOUSE NO 586 SUMBALI HOUSE -MAIN ROAD BELGAUM-BELAGAVI-KARNATAKA-IN	1. RAMAPPA BASAVANNI SUMBALI S/O BASAVANNI SUMBLI,# 82 KUNDARGI,TQ GOKAK
2. NIRMALA SUMBALI WO ADVEPPA,586 KUNDARGI,BELGAVI	

Dear Madam/Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Ankalgi branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Ankalgi branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of **Ankalgi branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **30.05.2026**, for recovery of **Rs.2,62,53,691.72 /- (Rupees Two Crores sixty two Lakhs fifty three Thousand six Hundred – ninety one and seventy two Paise only)** and interest thereon due to the **Ankalgi branch** of Canara Bank

The reserve price will be **Rs. 1,68,00,000/- (Rupees One Crore Sixty Eight Lakhs Only)**. Reserve Price of the Property 1: **1,00,00,000/- (Rupees One Crore Only)** and the Earnest Money Deposit Shall be **Rs 10,00,000/- (Rupees Ten Lakhs Only) & Property 2: 68,00,000/- (Rupees Sixty Eight Lakhs)** and the Earnest Money Deposit Shall be **Rs 6,80,000/- (Rupees Six Lakhs Eighty Thousand Only)**

Details and full description of the immovable property with known encumbrances, if any.

PROPERTY 1:-

ALL THAT PART AND PARCEL OF THE IMMOVABLE PROPERTY BEARING PLOT NO 270 IN RS NO 531 PRESENTLY CTS NO 5088 SITUATED AT KANABURGI OF BELGAVI TALUK AND DIST BELGAVI BOUNDED

BY EAST: 9 MTRS ROAD

WEST: PLOT NO 283,284

NORTH: PLOT NO 269

SOUTH: PLOT NO 271

PROPERTY 02:-

ALL THAT PART AND PARCEL OF THE IMMOVABLE PROPERTY BEARING R S NO 427/2, MEASURING 18 GUNTAS SITUATED IN KUNDARGI VILLAGE OF GOKAK TALUK BELGAVI DISTRICT BOUNDED BY

EAST: LAND OF SRI SHIVANAND TOTAGER

WEST: ROAD

NORTH: LAND OF SRI MAHALINGAPPA RAMAPPA SUMBALI

SOUTH: LAND OF SRI SHEKAR BUDIGOPPA

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Ankalgi branch, Canara Bank, Ph. No. 7996000676 during office hours on any working day.

Date: 08.05.2026

Place: Ankalgi

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.05.2026

1	Name and Address of the Secured Creditor	Canara Bank, ANKALGI Branch
2	Name and Address of the Borrower	Borrower:- 1. SHRI MAHALAXMI ORGANIC JAGGERY KUNDARGI BUS STOP-HOUSE NO 586 SUMBALI HOUSE -MAIN ROAD BELGAUM-BELAGAVI-KARNATAKA-IN 2. NIRMALA SUMBALI WO ADVEPPA,586 KUNDARGI,BELGAVI Guarantor:- 1. RAMAPPA BASAVANNI SUMBALI S/O BASAVANNI SUMBLI, # 82 KUNDARGI, TQ GOKAK
3	Total liabilities as on 08.05.2026	Rs.2,62,53,691.72 /- (Rupees Two Crores sixty two Lakhs fifty three Thousand six Hundred – ninety one and seventy two Paisa only) as on 08.05.2026 with further interest and Expenses
4.	Last Date & Time of receipt of online tender	29.05.2026 & 5.00PM
5.	Address in which the online tender to be submitted	Canara Bank, Ankalg branch
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	30.05.2026 - 3:00 PM TO 4:00 PM
6a	Portal for E-auction	https://baanknet.com

7. OTHER TERMS AND CONDITIONS:

The auction sale will be online e-auction-through the website <https://baanknet.com>

- a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- b) The properties can be inspected on or before 29.05.2026 between 2.00 PM to 5.00 p.m with prior appointment.
- c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only)
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s PSB Alliance (baanknet) Phone No. 8291220220 Email id: support.baanknet@psballiance.com
- e) Bidders are advised to go through the website <https://baanknet.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (baanknet)
- g) EMD shall be deposited by way of DD favoring Authorized officer, Canara Bank Chikodi RO OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Chikodi RO, Chikodi IFSC: CNRB0006926 (in the address mentioned in clause No.1 above) before submitting the bids online Bids shall be submitted through online with relevant details.

- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Chikodi RO (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- l) **For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- n) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- o) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.
- p) For further details contact, Mr. Abhilash SS, Divisional Manager, Canara Bank Regional Office Chikodi
(Ph. No. 9406880047) e- mail id: rockdrec@canarabank.com OR the service provider M/S PSB Alliance (BAANKNET)
Email address - support.BAANKNET@psballiance.com, Contact No. 8291220220.

CANARA BANK ,
Chikodi RO
Phone No. 9406880047
Rockdrec@canarabank.com

M/s M/s PSB Alliance (Baanknet)

Phone No. **8291220220**

Email id: support.baanknet@psballiance.com

Website : <https://baanknet.com>

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Chikodi

AUTHORISED OFFICER

Date: 08.05.2026

CANARA BANK

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