

Internal

(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Davanagere Main Mandipete Branch

Phone No.: **7829641326**

Email: **cb0508@canarabank.com**

(AUCTION SALE NOTICE FOR IMMOVABLE PROPERTIES)

SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/**Symbolic** possession of which has been taken by the Authorised Officer of **Canara Bank, Davanagere Main Mandipete Branch** Secured Creditor, will be sold on AS is where is", As is what is", and Whatever there is" on 30.05.2026, for recovery of **Rs. 58,87,189.28/-** due to the Secured Creditor from **M/s Vinayaka Enterprises represented by its Proprietor Sri Chandrashekar J B S/o Sri Basavarappa C and Guarantor Sri Prakash N S/o Nagarajappa T.** The reserve price will be **Rs.9,99,000.00/-** the earnest money deposit will be **Rs. 99,900.00/-**.

1. Name and Address of the Secured Creditor :	Canara Bank, Davanagere Main Mandipete Branch MOB. 7829641326
2. Name and Address of the Borrower & Guarantor:	1.M/s vinayaka enterprises door no 204.1/2a, opposite sharabeshwara hotel neelagunda complex, p b road, davanagere 577001. 2.Sri. Chandrashekarj b (proprietor), s/o sri basavarajappa c door no 3993/60/3, behind mavinathopu hospital Kuvempu nagara mcc b block davanagere 577004. 3.Sri. Prakash N (property owner) s/o Nagarajappa T 1885/43, 2nd main, 2nd cross jain layout, kundwada road davanagere 577002.
3. Total liabilities as on: 09.03.2026	Rs. 58,87,189.28/- (Rupees Fifty Eight Lakhs Eighty Seven Thousand One Hundred Eighty Nine and Paise Twenty Eight Only)
4. (a) Mode of Auction: (b) Details of Auction service provider: (c) Date & Time of Auction: (d) Place of Auction :	E-Auction M/s PSB Alliance Ltd (ebkgray) support.ebkgray@psballiance.com , Website: https://ebkgray.in/ . 30.05.2026 (between 10.00 AM and 12.30 PM) Canara Bank, Davanagere Main Mandipete Branch
5. Details of Property/ies:	1.All that piece and parcel on the land and building existing and/or to be constructed thereon at site NO 63, Door No. 226/1BP1, Khatha No 176, measuring 30'X40', Doddabathi Village, Davanagere standing in the name of Sri Prakash N <u>Bounded by:</u> East: Site no 76 West: 30 Feet road North: Site no 62 South: Site no 64

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6. Reserve Price:	Rs. 9,99,000.00/- (Rupees Nine Lakhs Ninety Nine Thousand Only)
7. EMD amount	Rs. 99,900.00/- (Rupees Ninety Nine Thousand Nine Hundred Only)
8. The property can be inspected Date & Time	29.05.2026 10:00am to 5:00pm

9. Other terms and conditions:

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on 29.05.2026 between 10:00am and 5:00pm.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details, 7046612345/6354910172/8291220220/9892219848/8160205051, mail:support.BAANKNET@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.99,900.00/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 29.05.2026 at 5:00PM.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 10 minutes when valid bid received in last minutes.

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- h) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Davanagere Main Mandipete Branch**, IFSC Code CNRB0000508 (Branch IFSC Code).
- k) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The eAuction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future
- n) encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- o) It is also clarified to the bidders that, any taxes pending on the property, known or unknown to bank or obtention of any of the documents like EC, Tax Paid Receipts, E Khata, etc are the sole responsibility of the bidder and Authorised Officer shall not entertain any of the subsequent claims in the matter. The inspection of property put on auction will be permitted to interested bidders at site on 29.05.2026 from 10:00 a.m. to 5:00 P.M.
- p) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q) For further details **Davanagere Main Mandipete Branch** (Mob. **7829641326**) e-mail id- cb0508@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Davanagere

Date: 10.04.2026

ಕೆನರಾ ಬ್ಯಾಂಕ್ / For CANARA BANK

ಮುಖ್ಯ ಪ್ರಶಾಸಕ / Chief Manager

ಅಧಿಕಾರವಹಿಸಿದ ಅಧಿಕಾರಿ -577001

ಅಧಿಕಾರವಹಿಸಿದ ಅಧಿಕಾರಿ -577001

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