



COVERING LETTER TO SALE NOTICE

Ref: ROKOL/SAL/NOTICE/COVER/2025-26/CHA02

Date: 07.05.2026

To,

CHAITANYA RAMCHANDRA KHANOLKAR (BOR)
AT POST KUMBHARMATH MALVAN
SINDHUDURG MH 416606

NARENDRA JAYAWANT PANDIT (GUA)
312 NIRMALA SURYODAY SOCIETY
KUMBHARMATH MALVAN
SINDHUDURG MH 416606

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of Canara Bank, MALVAN Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of **Section 13(4)** of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of **Sale Notice**.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

प्रति कर्ता मर्क / For CANARA BANK

प्रधिकृत अधिकारी / AUTHORISED OFFICER

SANDEEP VILASRAO ATOLE

Authorized Officer,

Canara Bank

ENCLOSURE – SALE NOTICE

Ref: ROKOL/SL/NOTICE/2025-26/CHA02

Date: 07.05.2026

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, Possession of which has been taken by the Authorised Officer of Canara Bank MALVAN branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on 28.05.2026, for recovery of Rs. 8,77,266.65 (as on 30.04.2026) plus further interest and other expenses there on due to the MALVAN Branch of Canara Bank from CHAITANYA RAMCHANDRA KHANOLKAR.

The Reserve price of the Property will be Rs.15,00,000.00 and the earnest money deposit for the property will be Rs. 1,50,000.00

The Earnest Money Deposit shall be deposited on or before 27.05.2026 12:00 PM.

Details and full description of the immovable property

All that is part and parcel of the property Morya Reidency, C wing 1st floor Flat No.104, admeasuring carpet area 480 sq ft, the building being erected in the land bearing Survey No. 7A & Hissa No. 2, 5A & 5B of Revenue Village Tembdhuri Nagar, at Pinguli Grampanchayat, Taluka - Kudal, District - Sindhudurg

Bounded by:

On the **North** by : **Stair case**

On the **South** by : **Vacant Place**

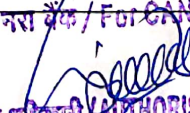
On the **East** by : **Vacant place**

On the **West** by : **Flat No.105**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, MALVAN Branch, Canara Bank, **Mob. 7083388322** and e-mail id. cb15371@canarabank.com during office hours on any working day.

Date: 07.05.2026

Place: Kolhapur

कृत केनरा बैंक / For CANARA BANK

पंजीकृत अधिकारी / AUTHORISED OFFICER
SANDEEP VILASRAO ATOLE
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: Canara Bank, MALVAN Branch, Maharashtra

2. Name and Address of the Borrower(s)/ Guarantor(s):

CHAITANYA RAMCHANDRA KHANOLKAR
AT POST KUMBHARMATH MALVAN
SINDHUDURG MH 416606

NARENDRA JAYAWANT PANDIT
312 NIRMALA SURYODAY SOCIETY
KUMBHARMATH MALVAN
SINDHUDURG MH 416606

3. Total liabilities as on 30.04.2026: Rs 8,77,266.65 (interest and other expenses there on)

4. (a) Mode of Auction : Online E-Auction

(b) Details of Auction service provider:

Company Name	M/s PSB Alliance Pvt Ltd
Helpdesk Number	8291220220
Email	support.baanknet@psballiance.com
Website	https://baanknet.com/

(c) Date & Time of Auction: Date: 28.05.2026; Time: 01:00 PM to 3:00 PM
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction: ON LINE

5. Reserve Price: Rs.15,00,000.00

6. EMD Amount: Rs.01,50,000.00

7. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on all working days during office hours from 10:00 am to 05:00 pm.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

- d) EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, MALVAN Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of collection account of Canara Bank, A/c No 209272434 IFSC Code: CNRB0015371 on or before 27.05.2026 12.00 PM.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.05.2026 12.00 PM, to Canara Bank, MALVAN branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. address, E-Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Pvt Ltd.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST and registration, TDS, tax, dues of Local self Govt. (property tax, water sewerage, electricity bills, and transfer fees) etc., if any due against the property shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or branch who, as a facilitating centre, shall make necessary arrangements.

n) For further details contact Manager, Canara Bank, MALVAN Branch Mob No: **7083388322** e-mail id cb15371@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd, Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 07.05.2026

Place: Kolhapur


SANDEEP VILASRAO ATOLE
Authorised Officer
CANARA BANK