

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I, CHENNAI

Ref : ARM/E-AUCTION/THAMARAI SELVI /FY 2025 - 26/2

Date : 07/05/2026

To

M/s Thamarai Selvi Hi Tech Rice Mill (Borrower)
Proprietor: Mr. P Krishnan
211A, Karimbedu Village, Pallipattu – Nagari Road,
Pallipattu Panchayat Union,
Thiruvallur District
Tamilnadu 631207

Also at

No.7, Karimbedu Village, Pallipattu – Nagari Road,
Pallipattu Panchayat Union,
Thiruvallur District
Tamilnadu 631207

Mr. P Krishnan (Proprietor & Guarantor)
S/o A Ponnambalam,
5-3-38 Main Road,
Ekambarakuppam,
Nagari, Chittoor
Andhra Pradesh - 517592

Mrs. K Thamarai Selvi (Guarantor)
W/o P Krishnan
5-3-38 Main Road,
Ekambarakuppam,
Nagari, Chittoor
Andhra Pradesh - 517592

Mr. K Rathnakumar (Guarantor)
S/o P. Krishnan,
5-3-38 Main Road,
Ekambarakuppam,
Nagari, Chittoor
Andhra Pradesh - 517592

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

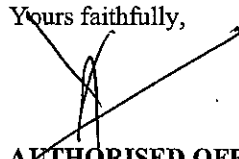
As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them. The account has since been transferred to Asset Recovery Management Branch I, Chennai . The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

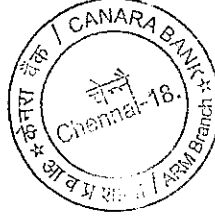


This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,


**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I, CHENNAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, Chennai Agricultural Finance Branch, account since transferred to **Asset Recovery Management Branch I** of the Canara Bank will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **29/05/2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) for recovery of **Rs.16,53,60,779.44 (Rupees Sixteen Crores Fifty Three Lakhs Sixty Thousand Seven Hundred Seventy Nine and Paise Forty Four Only)** due as on 05/03/2026 to the Asset Recovery Management Branch, Chennai of Canara Bank from **M/s Thamarai Selvi Hi Tech Rice Mill, Mr. P Krishnan, Mrs. K Thamarai Selvi, and Mr. K Rathnakumar.**

The Reserve Price will be:

Property No.1 : Rs.98,68,000 /- (Rupees Ninety Eight Lakhs and Sixty Eight Thousand Only)

Property No.2 : Rs.1,02,20,000 /- (Rupees One Crore Two Lakhs and Twenty Thousand Only)

Property No.3 : Rs.5,77,81,000 /- (Rupees Five Crores Seventy Seven Lakhs Eighty One Thousand Only)

Property No.4 : Rs.18,92,000 (Rupees Eighteen Lakhs and Ninety Two Thousand Only)

The Earnest Money Deposit will be:

Property No.1 : Rs. 9,86,800 /- (Rupees Nine Lakhs Eighty Six Thousand and Eight Hundred Only)

Property No.2 : Rs.10,22,000/- (Rupees Ten Lakhs and Twenty Two Thousand Only)

Property No.3 : Rs.57,78,100 /- (Rupees Fifty Seven Lakhs Seventy Eight Thousand and One Hundred Only Only)

Property No.4 : Rs.1,89,200 (Rupees One Lakh Eighty Nine Thousand and Two Hundred Only)

The Earnest Money Deposit shall be deposited on or before 27/05/2026 by 5.00 PM.

Details of the Property

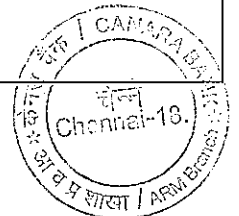
PROPERTY No: 1 in the name of Mrs.Thamarai Selvi K

Item No. 1:

All that piece and parcel of vacant site situated at Kumaravenkata perumal Rajuvaripeta H/o No.85, Therani village, comprised in Dry. S.no 230/5 an extent of 11 cents out of 1.50 acres within the sub-district of Nagari, Nagari Municipal area, Nagari Mandal, Sri Balaji registration district, Thirupati, Chittoor district, AP and bounded on

North by: Lands of the vendors K.Raja Reddy, K.Girija and K.Munusamy

South by: 20 feet East to West Common Road leads from main road,



East by: Lands of P.M Gopalu Mudali

West by: Lands of K. Raja Reddy.

Within these boundaries East to West North Side 79 feet, South side 79 ½ feet, North to South 61 feet which is equal to 537 sq. yards or 451 sq. Metres or 4834 ½ sq. ft.

Situated within the Sub registration district of Nagari, (Andhrapradesh)

Item No.2

All that piece and parcel of vacant site situated at Kumaravenkata perumal Rajuvaripeta H/o No.85, Therani village, comprised in Dry. S.no 230/5 an extent of 6.25 cents out of 1.50 acres within the sub-district of Nagari, Nagari Municipal area, Nagari Mandal, Sri Balaji registration district, Thirupati, Chittoor district, AP and bounded on

North by: Lands of the K.Munusamy Reddy,

South by: 20 feet East to West Common Road leads from main road,

East by: Lands of K. Raja Reddy.

West by: Lands of the Vendors.

Within these boundaries East to West North Side 42 feet, South side 46 feet, North to South 61 feet which is equal to 2722 ½ sq. ft or 302 ½ sq. yards .

Situated within the Sub registration district of Nagari, (Andhrapradesh)

Item No.3:

All that piece and parcel of vacant site situated at Kumaravenkata perumal Rajuvaripeta H/o No.85, Therani village, comprised in Dry. S.no 230/5 an extent of 11 cents out of 90 ½ cents out of 1.50 Acres within the sub-district of Nagari, Nagari Municipal area, Nagari Mandal, Sri Balaji registration district, Thirupati, Chittoor district, AP and bounded on

North by: The vendor's Land,

South by: 20 feet East to West Common Road leads from main road,

East by: Site belongs to the purchaser

West by: Site belongs to the purchaser

Within these boundaries East to West 78 feet, North to South East side 61 feet, West side 61 ½ feet which is equal to 531 sq.yards or 446.04 sq.mtrs or 4777 ½ sq.ft of vacant site and right of way in 20 feet common road from Nagari to Pallipet Road to the above said vacant site.

Situated within the Sub registration district of Nagari, (Andhrapradesh)

PROPERTY No: 2 in the name of Mr.P.Krishnan

All that piece and parcel of land measuring 73 cents, Karimbedu Group, Comprised in S. No.29/1 as per Patta No.1058 of Karimbedu Village, Karimbedu Taluk, Tiruvallur district the land being situated within the registration district of Kanchipuram and Sub registration district of Pallipattu.

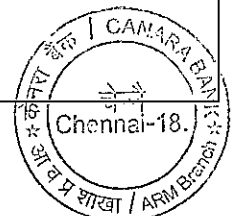
PROPERTY No: 3 in the name of Mr.P.Krishnan

Item No:1

All that piece and parcel of land together with the superstructure constructed thereon and to be constructed in the future there at measuring 74 cents in S.No 25/7 of No.7, Karimbedu village, Karimbedu Taluk, Tiruvallur district with the land being situated within the registration district of Kanchipuram and Sub registration district of Pallipattu

Item No:2

All that piece and parcel of land together with the superstructure constructed thereon and to be constructed in the future there at measuring 56 cents, Karimbedu Group, comprised in S.No 25/5 of No.7, Karimbedu village, Karimbedu Taluk, Tiruvallur district with the land being situated within the registration district of Kanchipuram and Sub registration district of Pallipattu.



Item No:3

All that piece and parcel of land together with the superstructure constructed thereon and to be constructed in the future there at measuring 2 acre 37 cents along with well, 3 HP motor pump and writing articles, Karimbedu Group, comprised in

Sl. No	Survey No	Extent in Acres
1	25/1A	1.54
2	25/1B	0.30
3	25/1C	0.26
4	25/4	0.27
	Total	2.37

Karimbedu village, Karimbedu Taluk, Tiruvallur district with the land being situated within the registration district of Kanchipuram and Sub registration district of Pallipattu.

PROPERTY No: 4 in the name of Mr.P.Krishnan

Item No:1

All that piece and parcel of at No.79, Kumara Bommarajapuram Village Accounts, Comprising Dry Survey No. 133/1 an extent of 4.75 cents out of acre 2.07 or 230 sq.yards within the Sub District of Puttur, Puttur Mandal, Chitoor District, Andhra Pradesh and bounded by

North: Kaluva (Channel)

South: Land belongs to K. Venkataraju

East: Land belongs to K. Ramakrishnamraju

West: Land belongs to K.Venkataraju

Within boundaries 4.75 cents or 230 sq.yds of land only.

Item No:2

Ground with RCC and ACC buildings of Sri Lakshmi Narayana Modern Rice Mill situated at No.79, Kumara Bommarajapuram village accounts, comprising Dry Survey no.132/13 and 132/14 an extent of 968 sq.yds or 813.12 sq.mtrs or 20 cents out of 33 cents within the Sub District of Puttur, Sri Balaji Registration District, Tirupathi, Puttur Mandal, Chitoor District, Andhra Pradesh and bounded by

North: Pedda Kaluva (Big Channel)

South: Panchayat Building an Quarters building belonging to G.Narayanamma, G.Krishnavenamma, wife of G. Venkatramaraju

East: Land belongs to Chengalvarayalu

West: Rajulakadriga Village Road

Within boundaries 968 sq.yds or 20 cents of site.

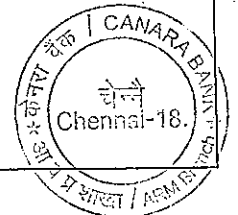
Within these built up area details given below:

RCC building East to West : $11 \times 21 \frac{3}{4} = 240$ sq.fts

ACC Building East to West : $40 \times 33 = 1320$ sq.fts

ACC Building East to West : $11 \frac{1}{2} \times 21 \frac{3}{4} = 251$ sq.fts

This property situated at KBR Puram Panchayat Limits. It is not an assign property

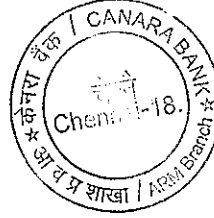


For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Chennai (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day.

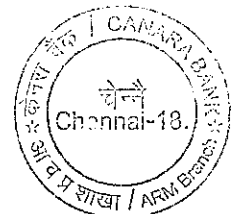
Portal of E-auction : <https://baanknet.com>

Date : 07/05/2026
Place : Chennai

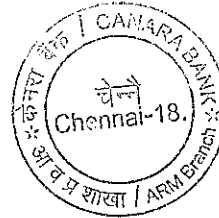

AUTHORISED OFFICER
CANARA BANK



ASSET RECOVERY MANAGEMENT BRANCH 1 CHENNAI	
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/05/2026	
1. Name and Address of the Secured Creditor	: Canara Bank, Asset Recovery Management Branch I, 524, 8 th Floor, Circle Office Building, Anna Salai, Teynampet, Chennai – 600 018 (Ph.No.044 - 2849 6339, 2849 6900)
2. Name and Address of the Borrowers and Guarantors	: M/s Thamarai Selvi Hi Tech Rice Mill (Borrower) Proprietor: Mr. P Krishnan 211A, Karimbedu Village, Pallipattu – Nagari Road, Pallipattu Panchayat Union, Thiruvallur District Tamilnadu 631207 Also at No.7, Karimbedu Village, Pallipattu – Nagari Road, Pallipattu Panchayat Union, Thiruvallur District Tamilnadu 631207 Mr. P Krishnan (Proprietor & Guarantor) S/o A Ponnambalam, 5-3-38 Main Road, Ekambarakuppam, Nagari, Chittoor Andhra Pradesh - 517592 Mrs. K Thamarai Selvi (Guarantor) W/o P Krishnan 5-3-38 Main Road, Ekambarakuppam, Nagari, Chittoor Andhra Pradesh - 517592 Mr. K Rathnakumar (Guarantor) S/o P. Krishnan, 5-3-38 Main Road, Ekambarakuppam, Nagari, Chittoor Andhra Pradesh - 517592
1. Total liabilities as on 05/03/2026	: Rs.16,53,60,779.44 (Rupees Sixteen Crores Fifty Three Lakhs Sixty Thousand Seven Hundred Seventy Nine and Paise Forty Four Only) with further interest and other incidental charges thereto incurred by the Bank
2. (a) Mode of Auction	: Online Auction (E-Auction)
(b) Details of Auction service provider	: Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

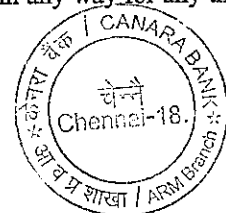


(c) Date & Time of Auction	:	29/05/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of E-Auction	:	https://baanknet.com
3. Reserve Price	:	Property No.1 : Rs.98,68,000 /- (Rupees Ninety Eight Lakhs and Sixty Eight Thousand Only) Property No.2 : Rs.1,02,20,000 /- (Rupees One Crore Two Lakhs and Twenty Thousand Only) Property No.3 : Rs.5,77,81,000 /- (Rupees Five Crores Seventy Seven Lakhs Eighty One Thousand Only) Property No.4 :Rs.18,92,000(Rupees Eighteen Lakhs and Ninety Two Thousand Only)
4. Earnest Money deposit	:	Property No.1 : Rs. 9,86,800 /- (Rupees Nine Lakhs Eighty Six Thousand and Eight Hundred Only) Property No.2 : Rs.10,22,000/- (Rupees Ten Lakhs and Twenty Two Thousand Only) Property No.3 : Rs.57,78,100 /- (Rupees Fifty Seven Lakhs Seventy Eight Thousand and One Hundred Only) Property No.4 :Rs.1,89,200 (Rupees One Lakh Eighty Nine Thousand and Two Hundred Only)



OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in “As is where is”, “As is what is”, and “Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money deposit (EMD) referred to in (e).
- b. The property/ies will be sold above the reserve price.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **16/05/2026** between 11.00 A.M. & 4.00 P.M.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like Pan Card & Aadhar linked with latest Mobile Number and also register with digilocker mandatorily. For bidding in the above auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd), you may contact the helpdesk support of Baanknet (Contact details - 8291220220, Email: support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money deposit (EMD) , 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 27/05/2026 till 5.00 PM**
- f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.1,00,000/- and time shall be extended to **5 minutes** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS / NEFT to Account No. **209272434** of Canara Bank, **ARM branch**, IFSC Code **CNRB0002361**.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

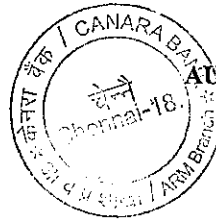


- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to
- o. submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **16/05/2026** between 11.00 A.M. & 4.00 P.M.
- p. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900)
OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051,** Email : **support.baanknet@psballiance.com/ support.baanknet@procure247.com**).
- r. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : 07/05/2026



AUTHORISED OFFICER
CANARA BANK