



**INDIAN OVERSEAS BANK
KILPAUK BRANCH**

No.477, Kilpauk Garden Road, Kilpauk, Chennai- 600 010
Mob :89259 50571, E-mail: iob0571@iob.in

Place: Chennai

Date: 06.05.2026

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

To,

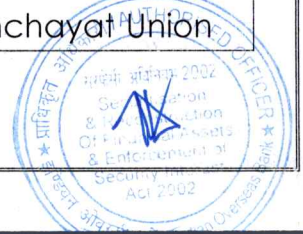
Sl. No.	Borrower
1	Ms. Nandhini R [Borrower Cum Mortgagor] D/O Mr. E.RAJI Address 1: No.20, Pillayar Koil Street, Teynampet, Chennai-600018.
2	Mr. E Raji [Borrower Cum Mortgagor] S/o Mr Elumalai, Address 1: No 10 / 10, Pilliyar Koil Street, Teynampet, Chennai-600018

Sir/Madam,

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" on **26.05.2026** for recovery of **Rs.64,21,802.68/- (Rupees Sixty Four Lakh Twenty One Thousand Eight Hundred Two and Paise Sixty Eight Only)** as on **30.04.2026** due to the Indian Overseas Bank, Kilpauk Branch Secured Creditor from the borrower/ Mortgagor **Ms. Nandhini R And Mr. E Raj**

Description of the Immovable property

All the pieces and parcel of **Flat No. F2 ,First Floor, "Sri Rama Anjaneya Garden"**, situated in the **Plot No 87, Salamangalam Village, Kundrathur Taluk, Kancheepuram District-601301 within the SRO of Sriperumbudur** in the layout approved vide CR./D.T.C.P.No.83-140/LP 103 comprised in Old Survey No.218/1 & 218/2, as per Patta No.4179, and New Survey No 218/49 situated at no 142 Salamangalam village within the Panchayat limit of Kundrathur Panchayat Union



North by: Plot No 86,
South by: Plot No 88,
East by: Plot No 90
West by: 24 Feet Road
Standing in the name of **Nandhini R & E Raj**

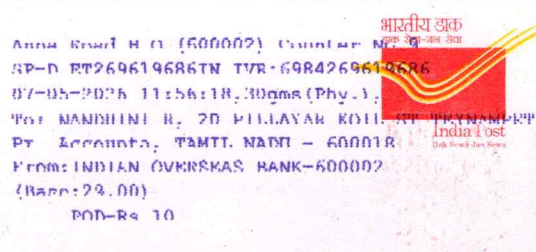
** Bank's dues have priority over the statutory dues.

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For detailed terms and conditions of the sale, please refer to the service providers link <https://baanknet.com> or bank's website www.job.in.

Authorized Officer

This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Track# www.indianpost.gov.in Dial-18002666868

Track@ www.indiapost.gov.in Dial-18002666868

Terms and Conditions of E Auction

1. The property(ies) will be sold by e-auction through the service provider <https://baanknet.com> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **26.05.2026** before 11.00 AM. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through Net Banking/UPI/NEFT/RTGS/Challan Mode **(in challan mode, after generation of Challan from <https://baanknet.com> which will provide account details, bidder to send NEFT/RTGS)** in bidders EMD Wallet account. Bidders, not depositing the required EMD online and tagging the interested property, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from psballiance portal (<https://baanknet.com>).
5. The submission of online application for bid with EMD shall start from **15.05.2026**
6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of 5 minutes each till the sale is concluded.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs.50,000/- (Rupees Fifty Thousand Only)** to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. **In case of single bidder the minimum acceptable bid will be at least one bid increment higher than the reserve price as mentioned against each property.**
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of Indian Overseas Bank, Kilpauk Branch, Chennai by way of the credit to Account Number- **05710113035001**, Account Name- **"SARFAESI Sale Parking Account"** maintained at Indian Overseas Bank, Kilpauk Branch, Chennai, Branch Code: 0571 IFSC Code : **IOBA0000571**.
10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, travelling expenses etc., as applicable as per law.




Authorized Officer
Indian Overseas Bank